



**FINANCE COMMITTEE
MEETING MINUTES
FEBRUARY 13, 2023**

Attendees

Tom Counts, Chairman; Heather Karr, Committee Member; Brad Coomes, Citizen's Representative; Scott Wiley, Citizen's Representative; Jennifer Bonifas, Citizen's Representative; Andrew White, City Manager; Rosa Ocheltree, Finance Director

Call to Order

Tom Counts called the meeting to order at 7:00 p.m.

Approval of Minutes

Minutes of the January 31, 2023 Finance Committee meeting were approved by consensus.

Financial Reports – January 2023

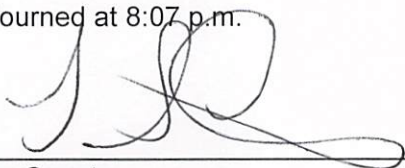
Finance Director Rosa Ocheltree reviewed January's financial results. Total revenues were \$1.4 million, or 8.7% of the budget. Expenses were \$838,000 for personnel and operating, or 7.8% of budget, which is slightly below target. As staff plans for 2023 budget items, expenses will begin to match the target. Transfers and capital expenses were \$1.43 million. Overall, total expenditures were 9% of budget. Total current year balance is \$5.79 million, slightly ahead of year end 2022. Income tax collections continue to increase compared to 2022.

Orientation

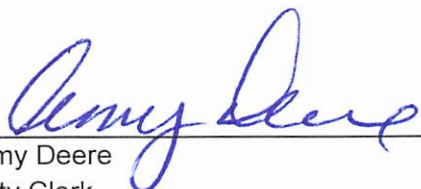
Finance Director Rosa Ocheltree and City Manager Andrew White presented an orientation to new Committee members. Topics covered included the budget build process and City and Finance Department policies.

Adjournment

Adjourned at 8:07 p.m.



Tom Counts
Chair



Amy Deere
City Clerk