

# Department of Finance

## January 2023 Financial Report



### Executive Report

Revenue Source	Original Budget 2023	Revised Budget 2023	Actual to Date January 2023	% of Revised Budget
Prior Year Unappropriated Funds	\$ 13,741,934.12	\$ 13,741,934.12	\$ 14,211,555.82	
Prior Year General Fund Reserve	\$ 1,445,000.00	\$ 1,445,000.00	\$ 1,445,000.00	
<b>Total Prior Year Carryforward Balance</b>	<b>\$ 15,186,934.12</b>	<b>\$ 15,186,934.12</b>	<b>\$ 15,656,555.82</b>	
Taxes, assessments, & related revenue	\$ 13,989,600	\$ 13,989,600	\$ 1,374,703.37	9.8%
Local revenue	\$ 29,600	\$ 29,600	\$ 1,739.50	5.9%
Development related revenue	\$ 773,500	\$ 773,500	\$ 33,369.18	4.3%
Other revenue	\$ 1,753,845	\$ 1,753,845	\$ 23,290.22	1.3%
<b>Total Operating Revenue</b>	<b>\$ 16,546,545</b>	<b>\$ 16,546,545</b>	<b>\$ 1,433,102.27</b>	<b>8.7%</b>
<b>Total Available Funds</b>	<b>\$ 31,733,479.12</b>	<b>\$ 31,733,479.12</b>	<b>\$ 17,089,658.09</b>	<b>53.9%</b>
Expenditure Source	Adopted Budget 2023	Revised Budget 2023	Actual to Date January 2023	% of Revised Budget
Personnel	\$ 7,456,512.00	\$ 7,456,512.00	\$ 595,361.01	8.0%
Operating Expenses	\$ 2,825,160.00	\$ 2,825,160.00	\$ 243,192.89	8.6%
Prior Year Remaining Encumbrances		\$ 452,755.78		
<b>Operating Expenditures</b>	<b>\$ 10,281,672.00</b>	<b>\$ 10,734,427.78</b>	<b>\$ 838,553.90</b>	<b>7.8%</b>
<b>Excess (deficiency) of operating revenues over operating expenditures</b>	<b>\$ 6,264,873.00</b>	<b>\$ 5,812,117.22</b>	<b>\$ 594,548.37</b>	
Capital Equipment	\$ 1,077,800.00	\$ 1,077,800.00	\$ 17,819.88	1.7%
Transfers	\$ 3,471,000.00	\$ 3,471,000.00	\$ 412,500.00	11.9%
Addition to 27th Payroll Reserve	\$ 18,000.00	\$ 18,000.00	\$ 18,000.00	100.0%
Addition to Comp Abs Reserve	\$ 12,000.00	\$ 12,000.00	\$ 12,000.00	100.0%
Advances			\$ -	
Additional to reserve fund balance	\$ 535,000.00	\$ 535,000.00	\$ 133,750.00	25.0%
Contingencies	\$ 50,000.00	\$ 50,000.00	\$ -	0.0%
<b>Nonoperating Expenditures</b>	<b>\$ 5,163,800.00</b>	<b>\$ 5,163,800.00</b>	<b>\$ 594,069.88</b>	<b>11.5%</b>
<b>Total Expenditures</b>	<b>\$ 15,445,472.00</b>	<b>\$ 15,898,227.78</b>	<b>\$ 1,432,623.78</b>	<b>9.0%</b>
<b>Excess (deficiency) of revenue over all expenditures</b>	<b>\$ 1,101,073.00</b>	<b>\$ 648,317.22</b>	<b>\$ 478.49</b>	
Ending Year Unappropriated Funds	\$ 12,597,497.85	\$ 9,848,238.98	\$ 14,212,034.31	
Ending Year General Fund Reserve	\$ 1,980,000.00	\$ 1,445,000.00	\$ 1,578,750.00	
<b>Total Current Year Balance</b>	<b>\$ 14,577,497.85</b>	<b>\$ 11,293,238.98</b>	<b>\$ 15,790,784.31</b>	
<b>Total Available Funds</b>	<b>\$ 31,733,479.12</b>	<b>\$ 31,733,479.12</b>	<b>\$ 17,223,408.09</b>	

8.3% = Target expenditure and revenue collection rate.