

Department of Finance

December 2022 Financial Report



Executive Report

Revenue Source	Original Budget 2022	Revised Budget 2022	Actual to Date December 2022	% of Revised Budget
Prior Year Unappropriated Funds	\$ 8,981,945.82	\$ 8,981,945.82	\$ 8,981,945.82	
Prior Year General Fund Reserve	\$ 1,370,000.00	\$ 1,370,000.00	\$ 1,370,000.00	
Total Prior Year Carryforward Balance	\$ 10,351,945.82	\$ 10,351,945.82	\$ 10,351,945.82	
Taxes, assessments, & related revenue	\$ 12,349,550.00	\$ 12,349,550.00	\$ 14,921,952.19	120.8%
Local revenue	\$ 35,200.00	\$ 35,200.00	\$ 22,826.96	64.8%
Development related revenue	\$ 788,500.00	\$ 788,500.00	\$ 630,872.47	80.0%
Other revenue	\$ 336,467.00	\$ 336,467.00	\$ 393,670.64	117.0%
Total Operating Revenue	\$ 13,509,717.00	\$ 13,509,717.00	\$ 15,969,322.26	118.2%
Total Available Funds	\$ 23,861,662.82	\$ 23,861,662.82	\$ 26,321,268.08	110.3%
Expenditure Source	Adopted Budget 2022	Revised Budget 2022	Actual to Date December 2022	% of Revised Budget
Personnel	\$ 6,742,376.00	\$ 6,801,334.76	\$ 6,039,696.12	88.8%
Operating Expenses	\$ 2,133,516.00	\$ 2,597,574.63	\$ 1,965,027.05	75.6%
Prior Year Remaining Encumbrances		\$ 270,698.26		
Operating Expenditures	\$ 8,875,892.00	\$ 9,669,607.65	\$ 8,004,723.17	82.8%
Excess (deficiency) of operating revenues over operating expenditures	\$ 4,633,825.00	\$ 3,840,109.35	\$ 7,964,599.09	
Capital Equipment	\$ 301,400.00	\$ 545,356.61	\$ 187,216.49	34.3%
Transfers	\$ 399,261.00	\$ 2,434,711.00	\$ 2,434,711.00	100.0%
Addition to 27th Payroll Reserve	\$ 18,261.00	\$ 18,261.00	\$ 18,261.00	100.0%
Addition to Comp Abs Reserve	\$ 12,356.00	\$ 10,000.00	\$ 10,000.00	100.0%
Advances	\$ -	\$ -	\$ -	
Additional to reserve fund balance	\$ 75,000.00	\$ 75,000.00	\$ 75,000.00	100.0%
Contingencies	\$ 75,000.00	\$ 80,000.00	\$ 9,800.60	12.3%
Nonoperating Expenditures	\$ 881,278.00	\$ 3,163,328.61	\$ 2,734,989.09	86.5%
Total Expenditures	\$ 9,757,170.00	\$ 12,832,936.26	\$ 10,739,712.26	83.7%
Excess (deficiency) of revenue over all expenditures	\$ 3,752,547.00	\$ 676,780.74	\$ 5,229,610.00	
Ending Year Unappropriated Funds	\$ 12,734,492.82	\$ 9,848,238.98	\$ 14,211,555.82	
Ending Year General Fund Reserve	\$ 1,445,000.00	\$ 1,445,000.00	\$ 1,445,000.00	
Total Current Year Balance	\$ 14,179,492.82	\$ 11,293,238.98	\$ 15,656,555.82	
Total Available Funds	\$ 23,936,662.82	\$ 24,126,175.24	\$ 26,396,268.08	

100% = Target expenditure and revenue collection rate.