



RESOLUTION 2022-36

A RESOLUTION TO ACCEPT THE REPORTS AND RECOMMENDATIONS OF THE POWELL TAX INCENTIVE REVIEW COUNCIL.

WHEREAS, Council has designated areas of the City of Powell as Tax Increment Financing (TIF) districts pursuant to the Ohio Revised Code Section 5709.40, and has established Tax Incentive Review Council (TIRC) pursuant to Ohio Revised Code Sections 5709.883 to annually review the TIF program; and

WHEREAS, the purpose of the Powell TIF Districts is to provide the community with effective tools for managing and guiding economic development by enhancing the tax base, by encouraging and sustaining long-term investment in the community, by enhancing the quality of life, and by preserving existing and attracting new business investment within the designated districts and areas; and

WHEREAS, the duly appointed TIRC is mandated to review all exemptions from property taxation resulting from the declaration of public purpose improvements, and make a formal recommendation as to the compliance with the terms of each exemption and/or agreement, on an annual basis for the preceding year that concluded on December 31; and

WHEREAS, the recommendations of TIRC are required to be forwarded to Council within 60 days of making the recommendation and Council is required to act upon those recommendations. .

NOW THEREFORE BE IT RESOLVED BY THE CITY OF POWELL, COUNTY OF DELAWARE, STATE OF OHIO, AS FOLLOWS:

Section 1: Council hereby finds and determines that the TIC, which is required to review exemptions and/or agreements as of December 31, 2021, has done so and has forwarded its recommendations to Council.

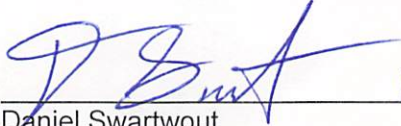
Section 2: That the TIRC review and recommendations made by the Delaware County/City of Powell/Olentangy School District on October 6, 2022, as summarized below, be and hereby are accepted by Council:

- a. Powell Downtown Area TIF: TIF areas are in compliance and recommendation continuation;
- b. Powell (Sawmill) Commercial TIF: TIF areas are in compliance and recommendation continuation;
- c. Powell Seldom Seen TIF: TIF areas in compliance and recommended continuation.

Section 3: It is hereby found and determined that all formal actions of this Council concerning and relating to the passage of this Resolution were adopted in an open meeting of Council and that all deliberations of Council and any of the decision making bodies of the City

of Powell which resulted in such formal actions were in meetings open to the public in compliance with all legal requirements of the City of Powell, Delaware County, Ohio.

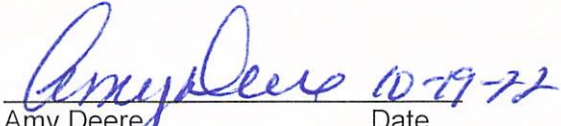
Section 4: This Resolution shall be in full force and effect immediately upon adoption.



Daniel Swartwout
Mayor

10-18-22

Date

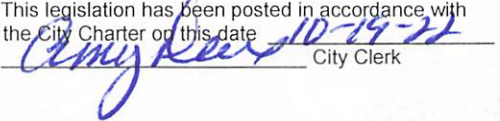


Amy Deere
City Clerk

10-19-22

Date

EFFECTIVE DATE: October 18, 2022

This legislation has been posted in accordance with the City Charter on this date


City Clerk

