



**FINANCE COMMITTEE  
MEETING MINUTES  
OCTOBER 11, 2022**

**Attendees**

Tom Counts, Chairman; Heather Karr, Committee Member; Brad Coomes, Citizen's Representative; Daniel Swartwout, Mayor; Jon Bennehoof, Councilman; Andrew White, City Manager; Rosa Ocheltree, Finance Director; and Chloe Lanka, Financial Analyst

**Call to Order**

Tom Counts called the meeting to order at 7:00 p.m.

**Approval of Minutes**

Minutes of the September 13, 2022 Finance Committee meeting were approved by consensus.

**Financial Reports – September 2022**

Finance Director Rosa Ocheltree reviewed September's financial results. General Fund revenues for the year are at 88% of budget, or \$11.9 million. Expenditures are at 69.6% of the budget, or \$8.9 million. Monthly expenditures are higher than the rolling monthly variance as September was a three payroll month.

**Other Business**

Verona Update

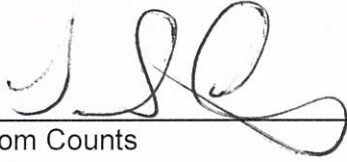
City Manager Andrew White provided a brief update on the Verona sewer assessment.

2023 Budget Presentation

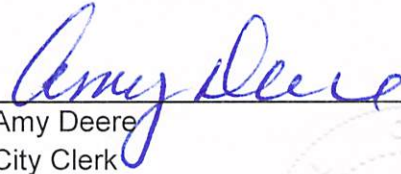
City Manager White and Finance Director Ocheltree presented the proposed 2023 budget. The proposed budget differs from prior years as the income tax increase that went into effect January 1, 2022 allows for funding of capital projects, deferred maintenance, and additional City-sponsored events. Finance Director Ocheltree reviewed the budget and highlighted major changes from the 2022 budget. The bulk of discussion among Committee members and staff focused on the proposed budget for special events. Committee members discussed how to prepare for the presentation to Council and the anticipated timeline. Committee members supported moving forward with a presentation to Council at the November 1 meeting.

**Adjournment**

Adjourned at 9:27 p.m.



Tom Counts  
Chair



Amy Deere  
City Clerk

