



**FINANCE COMMITTEE
MEETING MINUTES
MAY 10, 2022**

Call to Order

Tom Counts called the meeting to order at 7:30 p.m.

Attendees

Chairman Counts of the Finance Committee began the meeting at 7:30 p.m. Finance Committee Members present were: Tom Counts, Frank Bertone, Heather Karr, and Brad Coomes. Staff in attendance were: Andrew White, City Manager; Jeffrey Tyler, Assistant City Manager; and Rosa Ocheltree, Finance Director.

Approval of Minutes

Minutes of the March 8, 2022 Finance Committee Meeting were approved by consensus.

Director of Finance Ocheltree advised the committee of a new section in the report, "Notable Expenses", and plans to expand that for next month.

Director of Finance Ocheltree discussed the appropriations. She began with stating the receipt of LDOD grant for \$200,000, for demolition of the carryout on the northwest corner behind the jewelry store. She advised this was a cost reimbursement plan, and to do this, funds must be appropriated.

Further, she spoke about the appropriation for the Communications/Marketing Manager position and advised there was some budget left over, and would have to appropriate \$34,700 to cover wages, medical, etc. to finish out the year of 2022, at a full-time rate, which will come from the General Fund.

Another item she wanted to discuss, she was looking into the Development Budget, in the General Fund, where there was an intern. The funds to pay for the wages were not originally budgeted, so she is looking into transferring from an operational line item, but has not identified the line item yet. Should she not be able to find anything in the department that would cover the deficit, she may have to ask for additional funds.

City Manager White spoke of one item relating to the business flow of activities on the Council Agenda, Redwood, and Final Phase Development Plan. He advised there have been some assumptions that the TIF agreement has been completed and will cause financial harm to the schools. He has pulled up several TIF agreements, and all of them always exempts the schools.

