



**FINANCE COMMITTEE  
MEETING MINUTES  
APRIL 12, 2022**

**Attendees**

Tom Counts, Chairman; Frank Bertone, Committee Member; Heather Karr, Committee Member; Andrew White, City Manager; Rosa Ocheltree, Finance Director; Jeffrey Tyler, Assistant City Manager; Chloe Lanka, Finance Specialist; Jason Nahvi, Human Resources Business Partner; Daniel Swartwout, Mayor; Jon Bennehoof, City Council member; Brad Coomes, Citizen's Representative

**Call to Order**

Tom Counts called the meeting to order at 7:00 p.m.

**Approval of Minutes**

Minutes of the March 8, 2022 Finance Committee Meeting were approved by consensus.

**Financial Reports – March 2022**

Rosa Ocheltree reviewed the financial results for March. Total revenue collected as of March 31 is \$2.8 million, 21% of anticipated operating revenue. Total expenditures as of March 31 were \$2.3 million. \$952,000 of March expenses were operating expenses, including a third payroll. Total revenue for March was \$1.25 million, mainly due to municipal income tax collections and property taxes for the first half of the year. The cash balance is currently \$10.4 million. Rosa Ocheltree discussed some budget lines that she is watching, including overtime, utilities, gasoline, and RITA fees. Committee members discussed the impact of changes made to taxes when working from home.

**ARPA Fund**

Rosa Ocheltree led discussion of the ARPA fund. The city has received \$700,000 of the \$1.4 million granted through ARPA. The additional \$700,000 should be received in the next few months. The first annual report to the treasury department is due at the end of the month. If the city opts to select the standard revenue loss allocation, that must be done at the end of the month. The revenue loss calculations were loosened for smaller governments, so funds can be used for any government service provided by the city. Tom Counts asked if there were any downsides to this method, Rosa Ocheltree stated there wouldn't really be an impact from an accounting perspective, we would just need to track how the money is used. Committee members agreed to select the standard revenue loss allocation.

**One Ohio Opioid Settlement**

The city will receive approximately \$37,000 from the One Ohio Opioid Settlement. A special revenue fund needs to be created to track the grant. The funds can only be used for programs that address prevention, treatment, and long term recovery, criminal justice, and public awareness programs that promote the

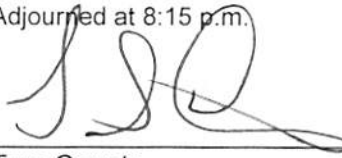
overall health and well-being of Ohioans. Funds can also be used for past expenditures. Committee members briefly discussed how the City could potentially use these funds.

**CIP Discussion**

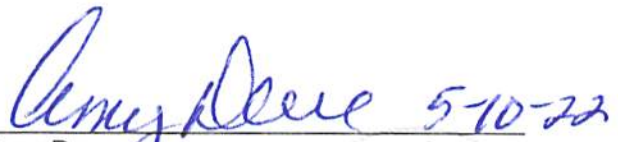
The CIP funding policy was passed at the last Council meeting. Rosa Ocheltree presented a draft 6 year CIP plan. A list of potential projects and estimated costs were reviewed. Committee members discussed how to present the CIP policy and potential projects to council and the community. Discussions have already begun with the railroad tunnel and Lechler Building projects. Committee members agreed to have a work session with Council on Tuesday, April 26.

**Adjournment**

Adjourned at 8:15 p.m.



Tom Counts  
Chair

  
Amy Deere  
City Clerk