

MONTH END FINANCIAL REPORT

February 2022

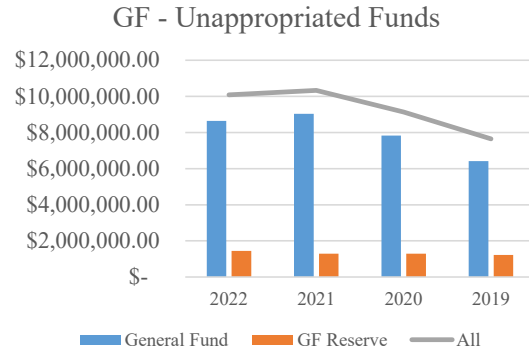


General Fund (GF) Cash Balance \$10,083,840*

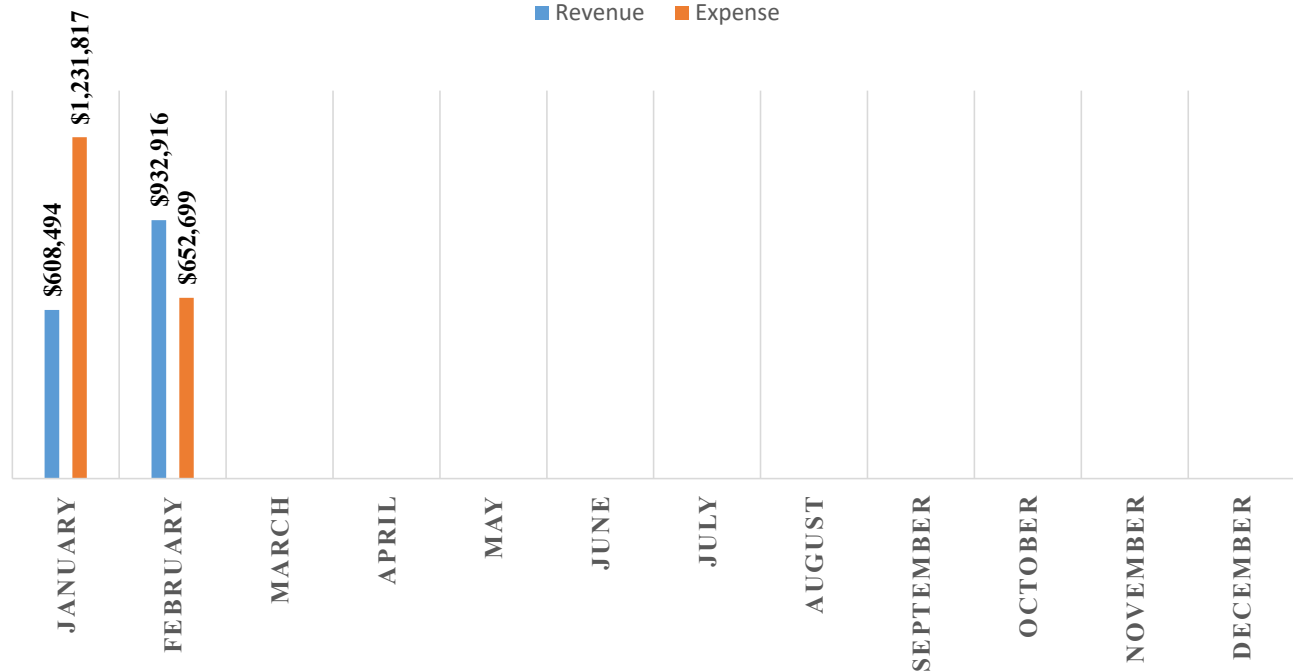
Unappropriated GF Fund Balance = \$8,638,840

- 97.6% of the 5-Yr GF Revenue Average;
 - \$4.21 M in excess of the Short-Term range (50%) ;
 - \$1.99 M in excess of the Fiscally-Prudent range (75%)
- (Source: Fund Balance Policy)

* Includes the GF Reserve Balance



2022 GENERAL FUND: CASH FLOW ANALYSIS



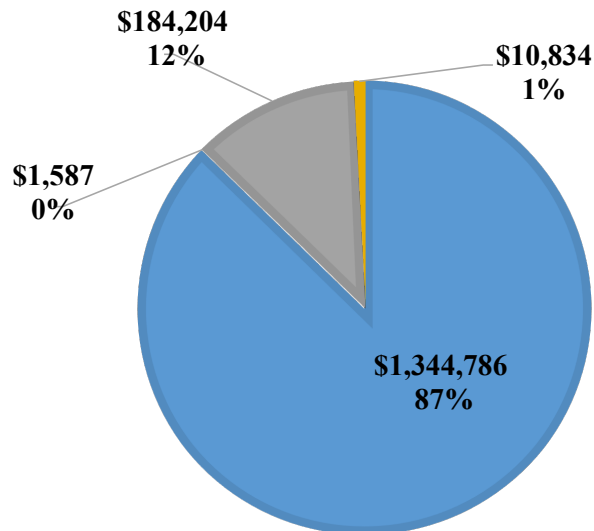
Total GF Revenue: \$1,541,410

Total GF Expenditures \$1,884,517

GF Net: (\$343,106)

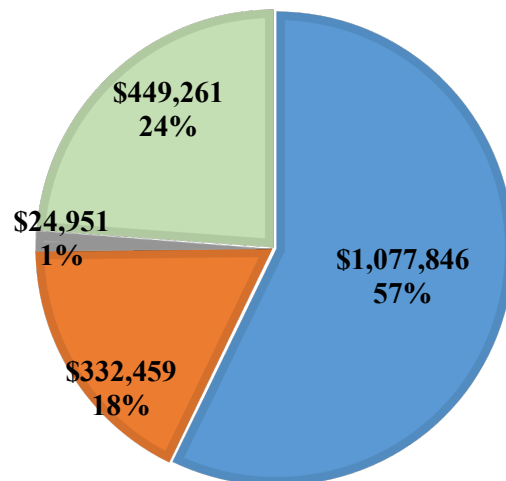
GF Revenue By Type

■ Taxes & Assessments ■ Local ■ Development ■ Other



GF Expenses By Type

■ Personnel ■ Operating ■ Capital ■ Advances ■ Transfers



Revenue by Fund

Fund	Description	Revenue	Budget	%
100	General Fund	\$ -	\$ 13,509,717	0.00%
101	General Fund - Reserve	\$ 75,000	\$ 75,000	100.00%
105	CORMA	\$ 150,000	\$ 165,500	90.63%
110	27th Payroll Reserve	\$ 18,261	\$ 229	7974.24%
111	Compensated Absences Reserve	\$ 10,000	\$ 10,000	100.00%
210	Municipal Motor Vehicle	\$ 11,712	\$ 70,000	16.73%
211	Street Maintenance & Repair	\$ 151,579	\$ 985,575	15.38%
221	State Highway Improvement	\$ 12,442	\$ 73,882	16.84%
241	Parks & Recreation	\$ 49,219	\$ 300,000	16.41%
295	P&R Rec. Programs	\$ 6,041	\$ 460,250	1.31%
319	Police Facility Debt Service	\$ 196,000	\$ 196,000	100.00%
492	Village Development	\$ 89,379	\$ 75,000	119.17%
992	Engineering Inspections Fund	\$ 20,274	\$ 150,000	13.52%
	Other	\$ 1,561,414	\$ 5,015,998	31.13%
	Total	\$ 2,351,320	\$ 21,087,151	11.15%

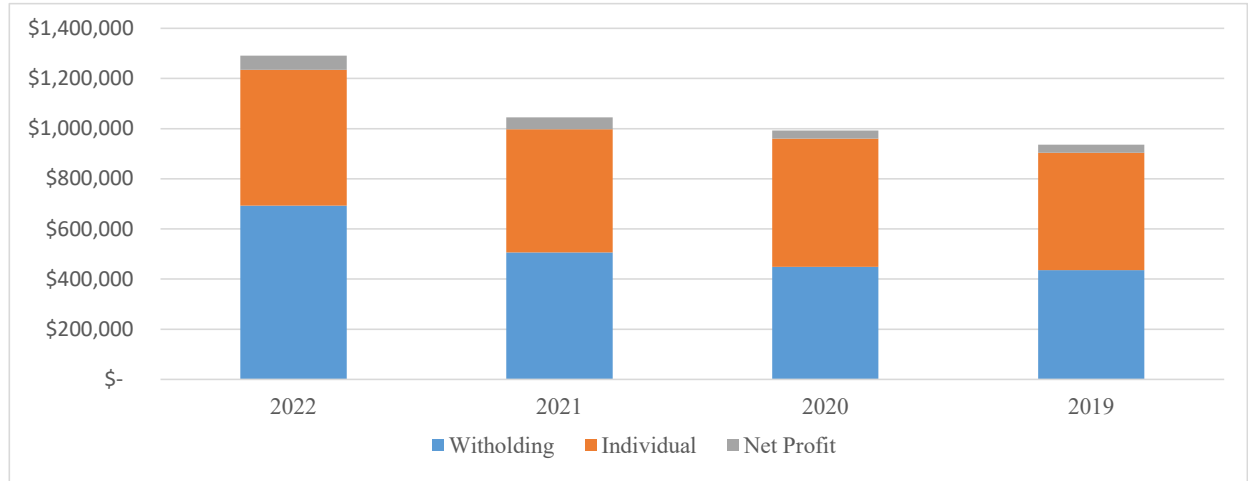
A payment of \$236,000 from Nolan Reserve was processed in February. The payment was allocated as follows: \$105,000 to Commercial Bldg. Fees (100); \$86,000 to Village Development (492); and \$45,000 to Park and Recreations (241).

Fund Balances as of February 28, 2022

Fund	Description	Beg. Balance	Net Change	End. Balance
100	GENERAL FUND	\$ 8,981,946	\$ (343,106)	\$ 8,638,840
101	GENERAL FUND RESERVE	\$ 1,370,000	\$ 75,000	\$ 1,445,000
105	CORMA FUND	\$ 112,386	\$ 149,650	\$ 262,036
110	27TH PAYROLL RESERVE FUND	\$ 113,716	\$ 18,261	\$ 131,977
111	COMPENSATED ABSENCES RESERVE FUND	\$ 2,356	\$ 10,000	\$ 12,356
210	MUNICIPAL MOTOR VEHICLE LICENSE FUND	\$ 71,168	\$ 11,712	\$ 82,881
211	STREET CONSTRUCTION MAINTENANCE	\$ 2,091,994	\$ 63,888	\$ 2,155,882
221	STATE HIGHWAY IMPROVEMENT	\$ 610,131	\$ 12,442	\$ 622,574
241	PARKS & RECREATION	\$ 1,221,930	\$ 49,219	\$ 1,271,149
265	LAW ENFORCEMENT ASSISTANCE FUND	\$ 9,493	\$ 10,621	\$ 20,114
266	AMERICAN RESCUE PLAN ACT	\$ 700,523	\$ -	\$ 700,523
271	LAW ENFORCEMENT FUND	\$ 13,192	\$ -	\$ 13,192
281	DRUG LAW ENFORCEMENT	\$ 4,826	\$ 15	\$ 4,841
291	BOARD OF PHARMACY-LAW ENFORCEMENT	\$ 6,756	\$ -	\$ 6,756
295	P&R REC. PROGRAMS	\$ 271,043	\$ (32,779)	\$ 238,264
296	VETERAN'S MEMORIAL FUND	\$ 8,083	\$ -	\$ 8,083
298	POLICE CANINE SUPPORT FUND	\$ 25,428	\$ (584)	\$ 24,844
310	SELDOM SEEN TIF DEBT SERVICE FUND	\$ 15	\$ 12	\$ 27
311	CAPITAL IMPROVEMENTS BOND	\$ 273,056	\$ -	\$ 273,056
319	POLICE FACILITY DEBT SERVICE	\$ 2,249	\$ 196,000	\$ 198,249
451	DOWNTOWN TIF PUBLIC IMPROVEMENT	\$ 2,130,144	\$ (1,150)	\$ 2,128,994
452	DOWNTOWN TIF HOUSING RENOVATION	\$ 39,262	\$ -	\$ 39,262
453	SELDOM SEEN TIF PUBLIC IMPROVEMENTS	\$ 1	\$ -	\$ 1
455	SAWMILL CORRIDOR COMM IMPR TIF	\$ 790,965	\$ -	\$ 790,965
491	CAPITAL PROJECTS FUND	\$ 61,000	\$ -	\$ 61,000
492	VILLAGE DEVELOPMENT FUND	\$ 190,214	\$ 91,879	\$ 282,093
494	VOTED CAPITAL IMPROVEMENT FUND	\$ 35,095	\$ 12	\$ 35,107
497	SELDOM SEEN TIF PARK IMPROVEMENTS	\$ 273,820	\$ -	\$ 273,820
910	UNCLAIMED FUNDS FUND	\$ 860	\$ -	\$ 860
911	FLEXIBLE BENEFITS PLAN FUND	\$ 4	\$ -	\$ 4
991	BOARD OF BUILDING STANDARDS	\$ 506	\$ 3,093	\$ 3,598
992	ENGINEERING INSPECTIONS FUND	\$ 922,797	\$ (8,563)	\$ 914,234
994	ESCROWED DEPOSITS FUND	\$ 98,232	\$ 400	\$ 98,632
996	FINGERPRINT PROCESSING FEES	\$ 918	\$ 35	\$ 953
	Grand Total	\$ 20,434,109	\$ 306,057	\$ 20,740,166

Income Tax Collections

As of February 28, 2022, YTD income tax receipts totaled \$1,291,174, a favorable increase of 24% when compared to receipts over the same period in 2021. The 2022 budgeted income tax revenue is \$11,000,000. The City has collected 11.74% of the expected revenue.

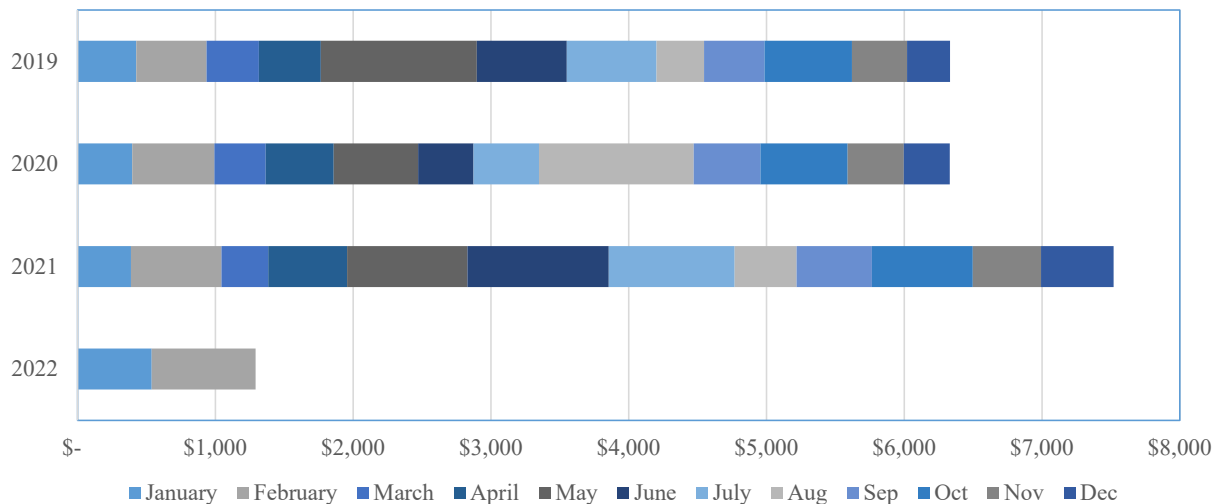


	2022	% Change	2021	2020	2019
Withholding	\$ 692,981		\$ 506,383	\$ 449,311	\$ 436,030
Individual	\$ 541,809		\$ 491,055	\$ 511,403	\$ 467,552
Net Profit	\$ 56,383		\$ 47,221	\$ 32,319	\$ 32,784
Total	\$ 1,291,174	23.6%	\$ 1,044,659	\$ 993,033	\$ 936,366

Comparing YTD February 2022 versus February 2021:

- Withholding increased by 36.8% or \$186,599
- Individual revenue increased by 10.3%, or \$50,755
- Net Profit revenue increased by 19.4%, or \$9,162

Income Tax Receipts by Month (in Thousands)



February 2022 monthly receipts are \$753,237, a 40% increase from January 2022.

Comparing February 2022 versus January 2022:

- Withholding increased by 76.6% or \$191,968
- Individual revenue increased by 18.2%, or \$45,263
- Net Profit revenue decreased by 56.0%, or \$21,909