



AGENDA
COMMUNITY IMPROVEMENT CORPORATION
COUNCIL CHAMBERS
TUESDAY, JANUARY 25, 2022
7:00 PM

1. CALL TO ORDER / ROLL CALL

2. APPROVAL OF MINUTES

Minutes of December 21, 2021

[12.21.2021_pcic.mn.pdf](#)

3. REPORT OF THE PRESIDENT OR OTHER OFFICERS

4. REPORT OF THE TREASURER

Financial Reports for December, 2021

[CIC Financial Reports December 2021.pdf](#)

5. CITY COUNCIL / COMMISSION / COMMITTEE REPORTS

- a. December 2021 Financial Reports*
- b. Powell CIC Incentive Agreement Spreadsheet*
- c. 2022 Budget Review*

6. OLD BUSINESS

- a. Incentive Agreement with Scioto Properties, LLC*
- b. Appropriateness of CIC Insurance Coverage*
- c. Chamber of Commerce Lease Renewal at 44 N. Liberty Street*
- d. Powell CIP Advisory Committee*
- e. Other Old Business*

7. NEW BUSINESS

- a. CIC Roles in 2022*
- b. Other New Business*

8. OTHER BUSINESS

- a. Website Review and Update Plan*
- b. CIC Records Retention System*
 - i. Status, Member Access and City IDs - Staff to Report*
- c. Plan a CIC 2022 Goal Setting Meeting*
- d. CIC Presentation to Council*
- e. Downtown Quadrant Mailbox Project Update*
- f. Updates to the facility at 44 North Liberty*
- g. Murphy Park Charging Station*

9. OTHER CIC MATTERS

10. NEXT MEETING: February 22, 2022, at 7:00 p.m.

11. ADJOURN



City of Powell, Ohio
Community Improvement Corporation

47 Hall Street, Powell, Ohio 43065
(614) 885-5380 Telephone
(614) 885-5339 Fax

MINUTES

Powell Community Improvement Corporation

Tuesday, December 21, 2021 at 7:00 pm

1. **Call to Order / Roll Call**
The meeting was called to order by President Jim Hrivnak at 7:00 pm. Roll Call: Jim Hrivnak, Brian Lorenz, Don Emerick, Andy White and Mayor Frank Bertone.
2. **Approval of Minutes**
MOTION: Brian moved to approve the minutes of November 23, 2021. Don seconded the motion. By unanimous consent of those present, the minutes were approved.
3. **Report of the President or Other Officers** – No Report.
4. **Report of the Treasurer**
 - a. November 2021 Financial Report – Andy reported on funds. Mayor Bertone indicated the potential for grants next year. Andy discussed a first come, first serve program, potentially at a high level. Jim suggested some funding levels. Rent and utilities could be considered. Andy discussed the potential for an Economic Development Strategy. Anticipation for business assistance in the first quarter of 2022 is anticipated.
 - b. Powell CIC Incentive Agreement Spreadsheet – All dollars are accounted for.
5. **New Business**
 - a. Proposed Budget – Report was given by Jim. Jim moved to approve. Don seconded the motion. By unanimous consent of those present, motion was approved.
 - b. Other New Business – None.
6. **Other CIC Matters**: Discussion ensued amongst the members about some of the rolls and responsibilities for next year. Discussions revolved around economic development, strategic acquisition, acquisition and downtown development.
7. **Next Meeting**: Tuesday, January 25, 2022 at 7:00 p.m.
8. **Adjourn**
MOTION: Jim moved to adjourn the meeting. Don seconded the motion. By unanimous consent, the meeting was adjourned at 7:52 p.m.

Powell Community Improvement Corporation (CIC)
Financial Report
As of December 31, 2021

<u>REVENUE ITEM:</u>	<u>2021 Budget</u>	<u>2021 Actual Revenue</u>	<u>Variance</u>	<u>%</u>
Beginning Balance	\$ 238,833.47	\$ 238,833.47		
Previous month outstanding checks - cashed				
Transfer from General Fund - Income Tax	\$ 25,000.00	\$ -	\$ (25,000.00)	-100%
44 N. Liberty Rental Income*	\$ 26,400.00	\$ 27,500.00	\$ 1,100.00	4%
Other	\$ -	\$ -	\$ -	
Loan Repayment, Sale of furniture	\$ -	\$ -	\$ -	
Total Revenue	<u>\$ 290,233.47</u>	<u>\$ 266,333.47</u>	<u>\$ 23,900.00</u>	<u>8%</u>
<u>EXPENDITURES:</u>	<u>Budget</u>	<u>Expenditures</u>		
<u>Administrative Expenses</u>				
Insurance	\$ 800.00	\$ 735.00	\$ 65.00	8%
Audit Fees	\$ 3,000.00	\$ 41.00	\$ 2,959.00	99%
Tax Preparation Fees	\$ 1,000.00	\$ 1,049.00	\$ (49.00)	-5%
Charging Station Maintenance (yrly)	\$ 500.00	\$ -	\$ 500.00	100%
Charging Station Utility Costs (yrly)	\$ 600.00	\$ 451.10	\$ 148.90	25%
Powell Community Concert Band Supplies (shirts)	\$ 1,700.00	\$ 1,613.16	\$ 86.84	5%
Other (Contingency)	\$ 8,300.00	\$ 806.14	\$ 7,493.86	90%
 <u>44 N. Liberty Expenses</u>				
Interior Repairs	\$ 1,000.00	\$ -	\$ 1,000.00	100%
 <u>Relocation Contracts:</u>				
2018 Elite Title (2020 - 2024 payout)	\$ 10,000.00	\$ -	\$ 10,000.00	100%
 <u>Job Creation Contracts:</u>				
2018 BCI (2019 - 2023 payout)	\$ 13,000.00	\$ -	\$ 13,000.00	100%
2019 Platinum Group (2020 - 2024 payout)	\$ 10,000.00	\$ -	\$ 10,000.00	100%
 <u>Retention Contracts:</u>				
2015 Health Edge (2016-2020 payout)	\$ 12,000.00	\$ 17,789.62	\$ (5,789.62)	-48%
 <u>Small Business Program</u>				
2020 Small Business Program Awards	\$ 82,160.33	\$ 76,927.57	\$ 5,232.76	6%
 Total Expenditures	<u>\$ 144,060.33</u>	<u>\$ 99,412.59</u>	<u>\$ 44,647.74</u>	<u>31%</u>
 Total Ending Balance	\$ 146,173.14	\$ 166,920.88	\$ 20,747.74	14%
Powell Chamber Escrow	\$ 2,200.00	\$ 2,200.00	\$ -	0%
Actual Available Ending Balance	<u>\$ 143,973.14</u>	<u>\$ 164,720.88</u>	<u>\$ 20,747.74</u>	<u>14%</u>



FIFTH THIRD BANK
(CENTRAL OHIO)
P.O. BOX 630900 CINCINNATI OH 45263-0900

POWELL COMM IMPROVEMENT CORP
47 HALL ST
POWELL OH 43065-8357



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Statement Period Date: 12/1/2021 - 12/31/2021
Account Type: 5/3 BUS ELITE CKG
Account Number: 7282960348

Banking Center: Powell Road
Banking Center Phone: 614-734-4287
Business Banking Support: 877-534-2264

Account Summary - 7282960348

12/01	Beginning Balance	\$165,455.88	Number of Days in Period	31
	Checks			
2	Withdrawals / Debits	\$(735.00)		
1	Deposits / Credits	\$2,200.00		
12/31	Ending Balance	\$166,920.88		

Analysis Period: 11/01/21 - 11/30/21

Standard Monthly Service Charge	\$35.00
Standard Monthly Service Charge Waived (see below)	<u>-\$35.00</u>
Service Charge withdrawn on 12/10/21	\$0.00

Standard Monthly Service Charge waived if:

Your business maintains a total monthly average balance of \$25,000 across its business checking, savings, and certificate of deposit accounts.

OR your business has a business loan or line of credit.

OR your business spends at least \$500 per month on its business credit card PLUS has one of the following:
Electronic Deposit Manager OR Cash Management Essentials.

Current Relationship Overview:

Balance Criteria Met?	Yes
Total Combined Monthly Average Balance	\$164,282.55

Business Loan or Line of Credit? No

Other Criteria Met?	No
\$500 Business Credit Card Spend?	No
Electronic Deposit Manager?	No
Cash Management Essentials?	No

Withdrawals / Debits

2 items totaling \$735.00

Date	Amount	Description
12/16	240.00	5/3 ONLINE PYMT TO ERIE INSUR- ACCT XXXXX0403
12/16	495.00	5/3 ONLINE PYMT TO WEST BEND- ACCT XXXXXXX0600

Deposits / Credits

1 item totaling \$2,200.00

Date	Amount	Description
12/07	2,200.00	DEPOSIT

Daily Balance Summary

Date	Amount	Date	Amount
12/07	167,655.88	12/16	166,920.88

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