



**FINANCE COMMITTEE
MEETING MINUTES
SEPTEMBER 14, 2021**

Attendees

Tom Counts, Frank Bertone, Dan Swartwout, Andrew White and Jeff Tyler.

Call to Order

7:00 p.m.

Approval of Minutes

No minutes were approved.

Financial Reports

The August 2021 Financial Reports were reviewed. The Executive report and summary of notable revenue and expenditure items show the revenues to be in alignment with anticipated 2021 revenues. The income tax collections were noted to be ahead of expectations and estimated to end the year greater than the budget estimate. Expenditures for the month of August were below budget estimate for the month.

Other Business

The City Manager provided staffing updates and a discussion was held regarding a modified budget process for FY 2022. Staff is working is preparing an operations budget to account for the new positions added in 2021 and in support of the modified organizational chart as a result. Revenue estimation was discussed due to the approval of the May income tax ballot. The allocation of new funds will be presented for distribution in accordance with the ballot language, generally; capital infrastructure, economic development and business support and safety.

Adjournment

Adjourned at 8:04 p.m.