

Powell Community Improvement Corporation

1/26/2021 Minutes of PCIC
Exhibit 1

REVENUE ITEM:	<u>2021 Budget</u>
Beginning Balance	\$384,673.14
Carry over uncashed checks from 2020	-\$145,839.67
Transfer in from General Fund	\$25,000.00
44. N Liberty Rental Income (\$2200/mo)	\$26,400.00
Other (specify)	\$0.00

Total Revenue	<u><u>\$290,233.47</u></u>
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EXPENDITURES:	<u>2021 Budget</u>
<u>Administrative Expenses</u>	
Insurance	\$800.00
Audit Fees	\$3,000.00
Tax Preparation Fees	\$1,000.00
Charging Station Maintenance (yrly)	\$500.00
Charging Station Utility Costs (yrly)	\$600.00
Contingency Expenses	\$10,000.00

<u>44 N. Liberty Expenses</u>	
Repair and Maintenance Costs	\$1,000.00

<u>Relocation Contracts</u>	
Elite Title (2019 - 2023 payout)	\$10,000.00

<u>Job Creation Contracts</u>	
BCI (2019 -2024 payout)	\$13,000.00
Platinum Group (2019-2023 payout)	\$10,000.00

<u>Retention Contracts</u>	
Health Edge (2015-2019 payout)	\$12,000.00

<u>Small Business Grant Program - carry over from 2020</u>	
Remaining balance to be issued	\$82,160.33

Total Expenditures	<u><u>\$144,060.33</u></u>
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Total Ending Balance	\$146,173.14
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Powell Chamber Escrow	\$2,200.00
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Actual Available Ending Balance	\$143,973.14
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