



FREQUENTLY ASKED QUESTIONS

What is the Powell Small Business Grant Program?

The Powell Small Business Grant Program is an initiative launched by the City of Powell and the Powell Community Improvement Corporation to help offset the financial burden of COVID-19 on local small businesses.

Small businesses within the City of Powell with 25 or fewer employees that have been impacted by COVID-19 business closures or restrictions can apply for a grant of up to \$10,000 to reimburse eligible costs. The program deploys \$200,000 in CARES Act funding received by the City of Powell.

Why did the City of Powell and the Powell CIC launch the Powell Small Business Grant Program?

Powell's businesses have always been at the heart of our community and are truly critical to our infrastructure. Our local merchants, artisans, antique shops, restaurants and more have helped shape our city into a thriving, vibrant place to call home. Now more than ever, these businesses need our help.

The Small Business Grant Program is part of the City of Powell's promise to walk alongside community businesses to provide them the support and resources they need to persist and overcome this year's challenges.

Which businesses are eligible to receive a grant?

Eligible businesses must:

- Employ 25 full-time equivalent employees or less.
- Operate within the jurisdictional boundaries of the city of Powell, Ohio.
- Demonstrate how the business was negatively impacted by the COVID-19 pandemic.
- Be a targeted use, which includes retail, service, restaurant, and targeted uses which have been identified by the city as susceptible to particular economic harm resulting from the COVID-19 public health emergency.
- Be in good standing with local, state and federal jurisdictions with respect to taxes, fees and other financial obligations.
- Demonstrate the business has pursued or attempted to pursue federal or state assistance programs. Applicants should verify with their financial institutions and/or the SBA that funds received through the CIC's grant program funds can be used in tandem with federal and state assistance. Additionally, applicants should consult with their CPA regarding any potential tax implications.

Home-based businesses and nonprofits are ineligible at this time.



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What expenses qualify for reimbursement through the grant?

Grants will be given only to cover eligible expenses incurred since March 1, 2020 as a result of the COVID-19 pandemic. Examples include:

- Rent or mortgage payments that were missed in whole or part as a direct result of the Stay-at-Home Orders between March 23 and May 15.
- Personal Protective Equipment (PPE)
- Equipment to extend the outdoor dining season including patio heaters, tents, etc.
- Materials and equipment to allow for safe and distanced shopping and dining including barriers, signage, etc.

Ineligible expenses include:

- Utility bills
- Payroll
- Property tax payments
- Operational costs that were budgeted prior to the COVID-19 pandemic
- Any expenses that have already been reimbursed

Eligible expenses **must** have been incurred on or before the date the application was submitted. Upcoming or planned expenses are not eligible.

How do I apply?

The Powell Small Business Grant application can be found [here](#).

Applications are open from Thursday, Nov. 5, 2020, to Sunday, Dec. 6, 2020, at 5 p.m. EST.

When will grants be awarded?

Grants will be awarded and distributed on a first-come, first-serve rolling basis. Applications can take up to 2 weeks for approval.

How is the Powell Small Business Grant funded?

The Powell Small Business Grant is powered via CARES Act funding granted to the City of Powell.

Who can I contact for additional information?

If you have further questions, please contact Megan Canavan at MCanavan@cityofpowell.us

