

# Powell

— OHIO —

## 2020 PROPOSED BUDGET OVERVIEW

Fiscal Year:  
January 1 – December 31

# GENERAL FUND SUMMARY

2020

2021

**Original Budgeted Revenues:  
\$8,578,0060**

**Proposed Budgeted Revenues:  
\$8,780,566**

**Original Budgeted Expenditures:  
\$9,406,947**

**Proposed Budgeted Expenditures:  
\$9,034,562**

## General Fund Unappropriated Carryover

12/31/2019  
\$6,487,541

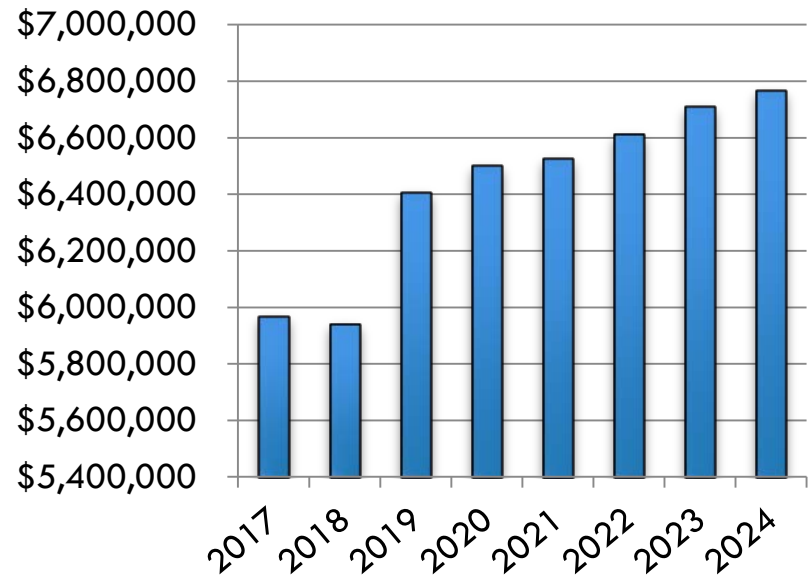
12/31/2020(est)  
\$6,645,430

12/31/2021(est)  
\$6,323,456

# GENERAL FUND – INCOME TAX

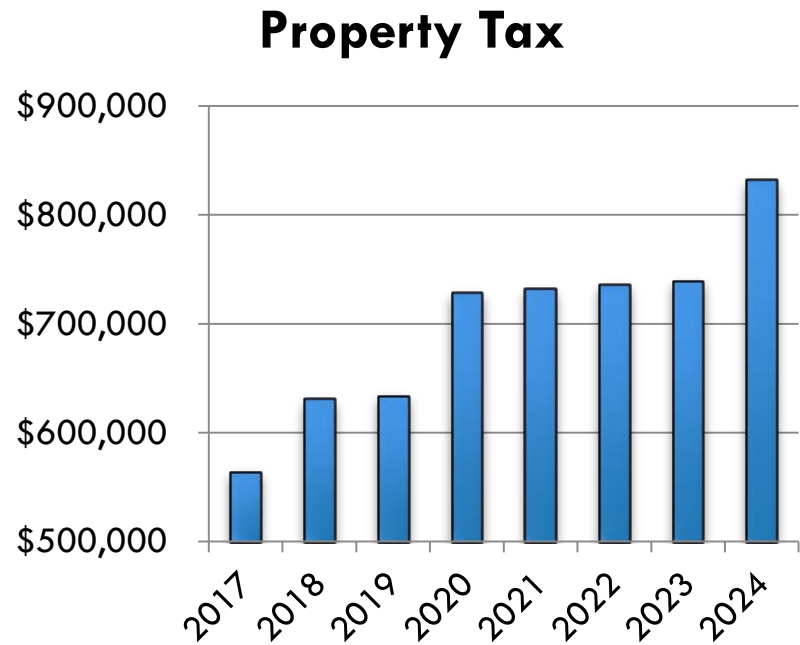
Year	Income Tax
2017	\$5,963,436
2018	\$5,940,043
2019	\$6,402,705
2020 (est)	\$6,497,878
2021(est)	\$6,523,501
2022 (est)	\$6,609,633
2023 (est)	\$6,707,857
2024 (est)	\$6,762,116

**Income Tax**

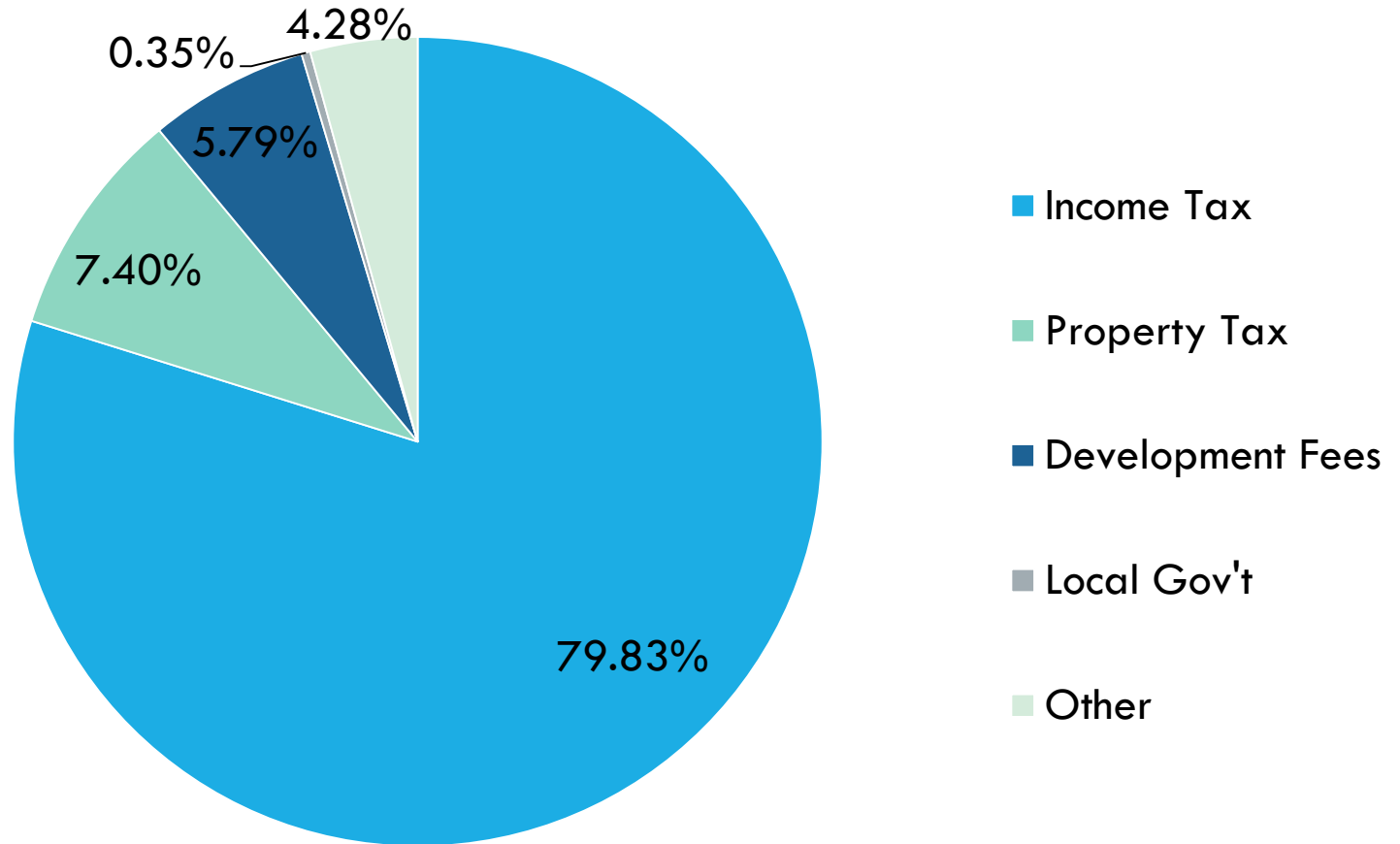


# GENERAL FUND – PROPERTY TAX

Year	Property Tax
2017	\$563,750
2018	\$630,038
2019	\$633,290
2020	\$727,813
2021 (est)	\$731,452
2022 (est)	\$735,109
2023 (est)	\$738,785
2024 (est)	\$831,133



# GENERAL FUND – 2021 REVENUE

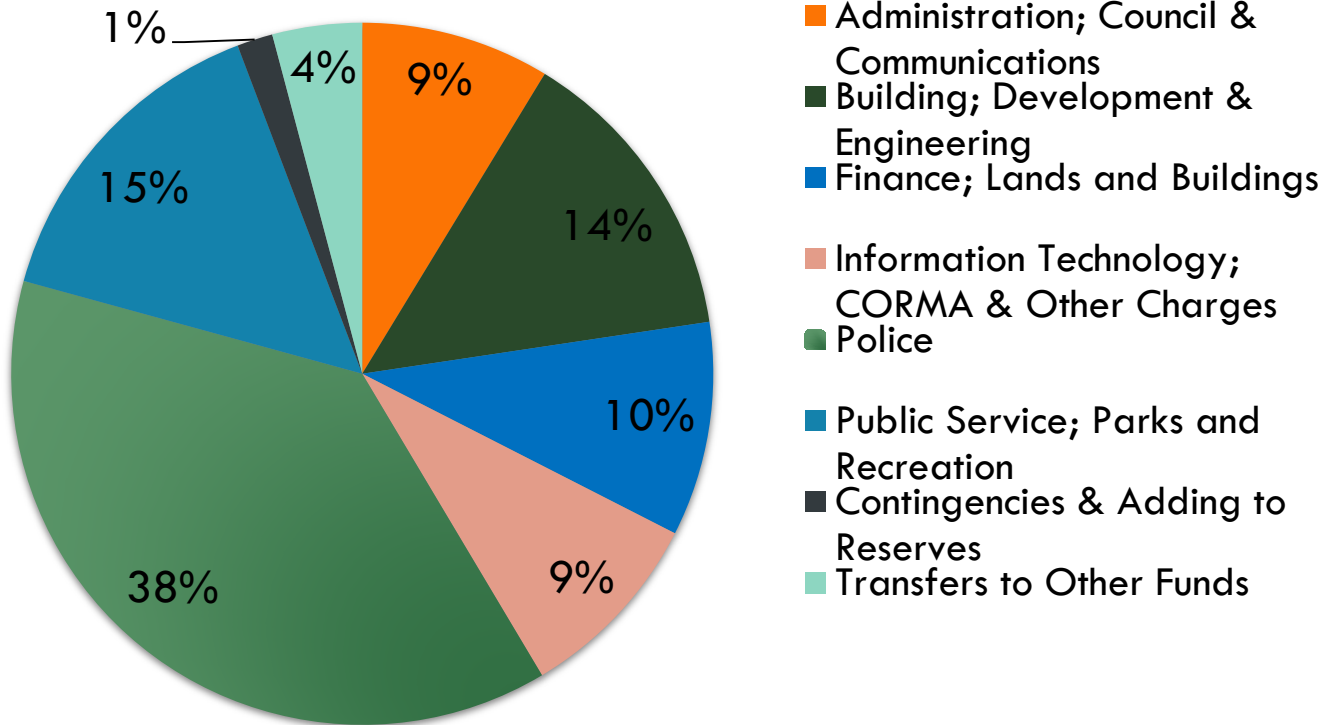


# GENERAL FUND—EXPENDITURE SUMMARY

Year	Operating	Non-Operating	Reserves	Total Expenditures*
2020(est)	\$8,063,433	\$467,585	\$65,000	\$8,531,018
2021(est)	\$8,583,378	\$451,184	\$75,000	\$9,034,562
2022 (est)	\$8,931,776	\$455,517	\$80,000	\$9,387,293
2023 (est)	\$9,025,692	\$452,806	\$85,000	\$9,478,498
2024 (est)	\$9,255,917	\$453,254	\$85,000	\$9,709,171

\*Doesn't include reserves

# GENERAL FUND – 2021 EXPENDITURES



# STRATEGIC DEBT ISSUES

- 2010 Various Purpose General Obligation Bond of \$3,155,000.00 and 2013 Municipal Facilities Construction & Improvement Bond of \$4,100,000.00 final payments in December 2020
- 2017 Municipal Facilities Construction and Improvement Bond of \$2,700,000 final payment in December 2022