

**Expenditure Adjustments:**

**Appropriation Funds:**

- 1. Issuance costs related to the 2019 Seldom Seen TIF Bonds are no longer permitted to be paid from the debt service fund, per our bond counsel; we are requesting to appropriate the funds in the General Fund to pay the issuance costs related to these bonds.
  
- 2. The interest payment for the 2019 Seldom Seen TIF Bonds was estimated in the annual budget, we are requesting an increase to the appropriation to reflect the full interest payment that will be due on December 1, 2019.

<b>General Fund, Finance Department, Operating</b>	<b>\$</b>	<b>109,765.50</b>
<b>Seldom Seen TIF Debt Service Fund (310), Interest</b>	<b>\$</b>	<b>19,615.69</b>

**City of Powell, Ohio**

\$2,460,000.00

Various Purpose Bonds, Series 2019

FINAL NUMBERS (Wednesday, July 10, 2019)

**Detail Costs Of Issuance**

Dated 07/24/2019 | Delivered 07/24/2019

**COSTS OF ISSUANCE DETAIL**

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Bond Counsel	\$35,000.00
Municipal Advisor	\$37,500.00
Bond Registrar	\$750.00
Rating Agency Fee (S&P)	\$11,500.00
Ipreo/PARITY	\$1,000.00
OMAC Report	\$2,460.00
Contingency	\$1,000.00
<b>TOTAL</b>	<b>\$89,210.00</b>

## City of Powell, Ohio

\$2,460,000.00

Various Purpose Bonds, Series 2019

FINAL NUMBERS (Wednesday, July 10, 2019)

### Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
12/01/2019	-	-	29,615.69	29,615.69
12/01/2020	85,000.00	4.000%	83,950.00	168,950.00
12/01/2021	90,000.00	4.000%	80,550.00	170,550.00
12/01/2022	90,000.00	4.000%	76,950.00	166,950.00
12/01/2023	95,000.00	4.000%	73,350.00	168,350.00
12/01/2024	100,000.00	4.000%	69,550.00	169,550.00
12/01/2025	105,000.00	4.000%	65,550.00	170,550.00
12/01/2026	105,000.00	4.000%	61,350.00	166,350.00
12/01/2027	110,000.00	4.000%	57,150.00	167,150.00
12/01/2028	115,000.00	4.000%	52,750.00	167,750.00
12/01/2029	120,000.00	4.000%	48,150.00	168,150.00
12/01/2030	125,000.00	3.000%	43,350.00	168,350.00
12/01/2031	130,000.00	3.000%	39,600.00	169,600.00
12/01/2032	135,000.00	3.000%	35,700.00	170,700.00
12/01/2033	140,000.00	3.000%	31,650.00	171,650.00
12/01/2034	140,000.00	3.000%	27,450.00	167,450.00
12/01/2035	145,000.00	3.000%	23,250.00	168,250.00
12/01/2036	150,000.00	3.000%	18,900.00	168,900.00
12/01/2037	155,000.00	3.000%	14,400.00	169,400.00
12/01/2038	160,000.00	3.000%	9,750.00	169,750.00
12/01/2039	165,000.00	3.000%	4,950.00	169,950.00
<b>Total</b>	<b>\$2,460,000.00</b>	<b>-</b>	<b>\$947,915.69</b>	<b>\$3,407,915.69</b>

### Yield Statistics

Bond Year Dollars	\$29,512.83
Average Life	11.997 Years
Average Coupon	3.2118763%
DV01	(6,611.10)
Net Interest Cost (NIC)	2.5388677%
True Interest Cost (TIC)	2.4275837%
Bond Yield for Arbitrage Purposes	2.1185037%
All Inclusive Cost (AIC)	2.7797376%

### IRS Form 8038

Net Interest Cost	2.2895459%
Weighted Average Maturity	11.859 Years