



ORDINANCE 2019-19
Adopted May 6, 2019

AN ORDINANCE AUTHORIZING THE CITY MANAGER OF THE CITY OF POWELL TO ENTER INTO A LOAN AGREEMENT AND PROMISSORY NOTE WITH THE OHIO DEPARTMENT OF TRANSPORTATION FOR THE SAWMILL PARKWAY RESURFACING PROJECT (DEL-609.2.24, PID 105806).

WHEREAS, the City has been granted financial assistance from the Ohio Department of Transportation ("ODOT") SIB program for the Sawmill Parkway Resurfacing Project; and

WHEREAS, in order to receive the distribution of the funds, the City must first execute the Loan Agreement and Promissory Note.

NOW THEREFORE BE IT ORDAINED BY THE CITY OF POWELL, DELAWARE COUNTY, OHIO AS FOLLOWS:

Section 1: The City Manager is hereby authorized to enter into a loan agreement and a promissory note, in a form acceptable to the Director of Law, with ODOT for the Sawmill Parkway Resurfacing Project.

Section 2: The Clerk of Council shall certify two copies of this ordinance and mail them to ODOT at the addresses listed in the Loan Agreement.

Section 3: That it is hereby found and determined that all formal actions of this Council concerning and relating to the passage of this Ordinance were adopted in an open meeting of the Council and that all deliberations of the Council and any of the decision making bodies of the City of Powell which resulted in such formal actions were in meetings open to the public in compliance with all legal requirements of the City of Powell, Delaware County, Ohio.

Section 4: That this Ordinance shall take effect and be in force from and after the earliest period allowed by law.

VOTE ON SUSPENTION: Y 7 N 0

VOTE ON ORDINANCE 2019-19: Y 7 N 0

Jon C. Bennehoof / 5/7/2019 / Karen J. Mitchell / 5/7/2019
Jon C. Bennehoof, Mayor Date Karen J. Mitchell, City Clerk Date

EFFECTIVE DATE: June 5, 2019
The legislation has been posted in accordance with the City Charter on this date 5/7/2019
City Clerk

City Council
Jon C. Bennehoof, Mayor
Frank Bertone Tom Counts Brian Lorenz Brendan Newcomb Melissa Riggins Daniel Swartwout