

CITY OF POWELL
Minutes of 11.07.2018
Exhibit 1

2019 PROPOSED ANNUAL BUDGET

FISCAL YEAR: JANUARY 1 – DECEMBER 31



BUDGET BOOK - ORGANIZATION

- INTRODUCTION
- OVERVIEW
- GENERAL FUND SUMMARY
- DEPARTMENT BUDGETS – GENERAL FUND
- ALL OTHER BUDGETARY FUNDS
- CAPITAL SUMMARY
- APPENDIX

GENERAL FUND SUMMARY

2018

2019

ORIGINAL BUDGETED REVENUES:

\$8,548,237

PROPOSED BUDGETED REVENUES:

\$8,351,230

ORIG. BUDGETED EXPENDITURES:

\$8,767,139

PROP. BUDGETED EXPENDITURES:

\$9,192,697

General Fund Unappropriated Carryover

12/31/2017

\$5,344,595

12/31/2018 (est)

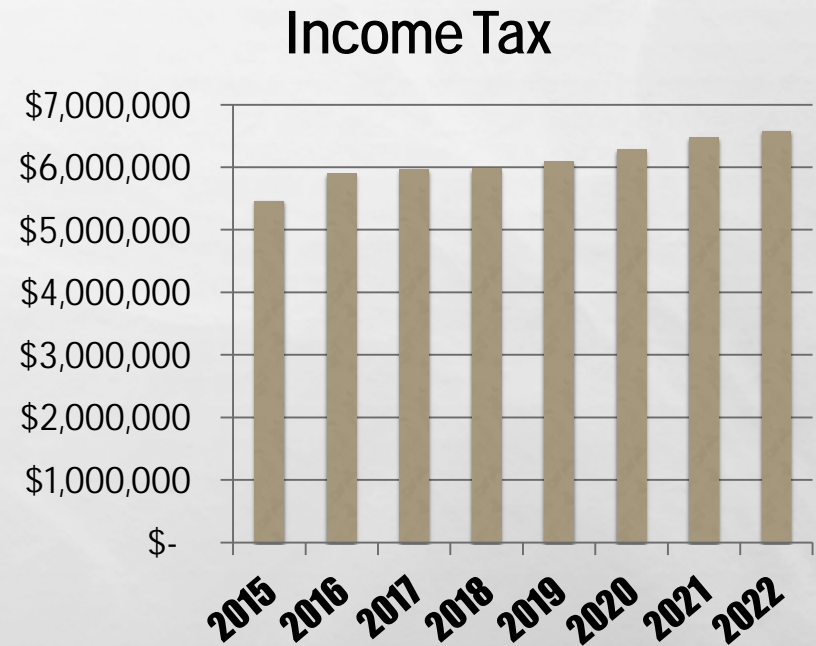
\$5,283,098

12/31/2019 (est)

\$4,356,565

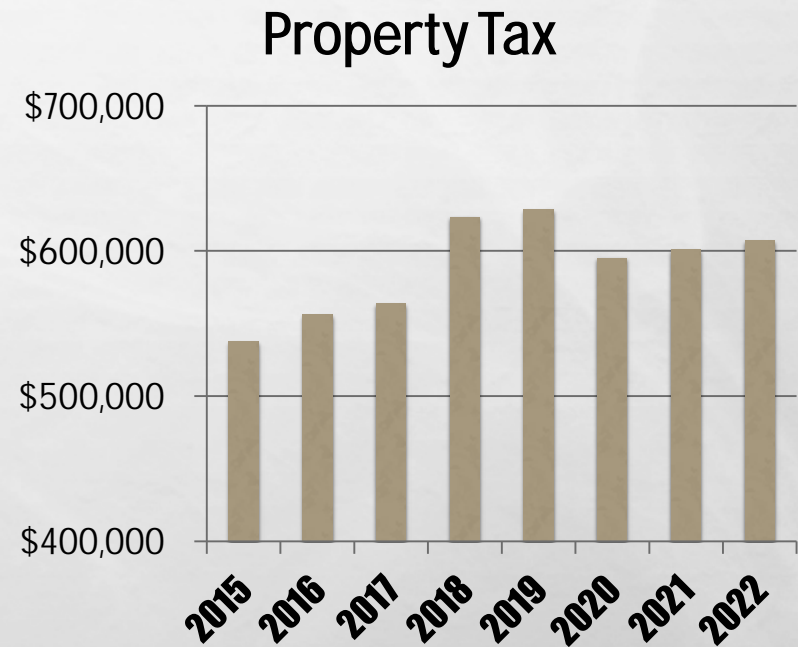
GENERAL FUND – INCOME TAX

Year	Income Tax
2015	\$5,455,285
2016	\$5,904,705
2017	\$5,963,436
2018 (est)	\$5,977,589
2019 (est)	\$6,086,214
2020 (est)	\$6,279,451
2021 (est)	\$6,473,957
2022 (est)	\$6,577,301



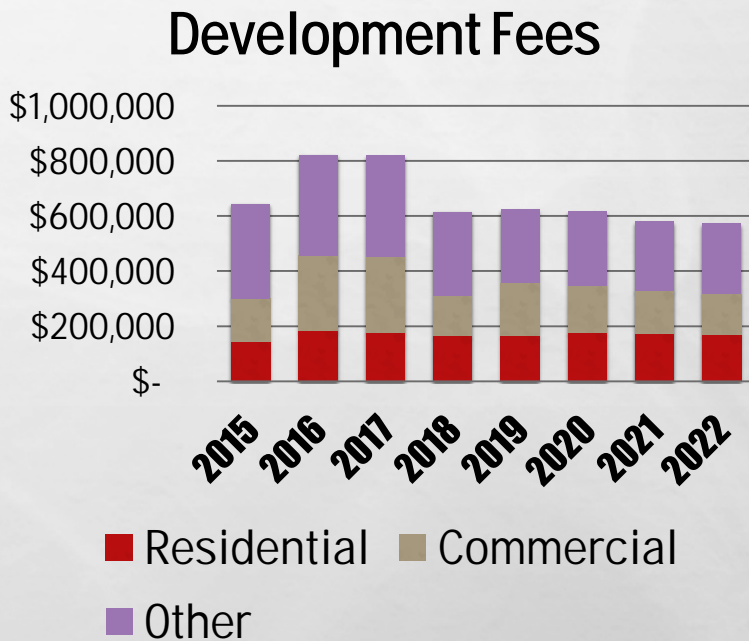
GENERAL FUND – PROPERTY TAX

Year	Property Tax
2015	\$537,612
2016	\$556,265
2017	\$563,750
2018 (est)	\$623,187
2019 (est)	\$628,674
2020 (est)	\$595,000
2021 (est)	\$601,000
2022 (est)	\$607,000



GENERAL FUND – DEVELOPMENT FEES

Year	Development Fees
2015	\$642,968
2016	\$822,341
2017	\$819,036
2018 (est)*	\$614,594
2019 (est)	\$622,923
2020 (est)	\$615,831
2021 (est)	\$579,633
2022 (est)	\$570,546



*Note: Plumbing inspections now being done by Delaware General Health District.

GENERAL FUND – REVENUE SUMMARY

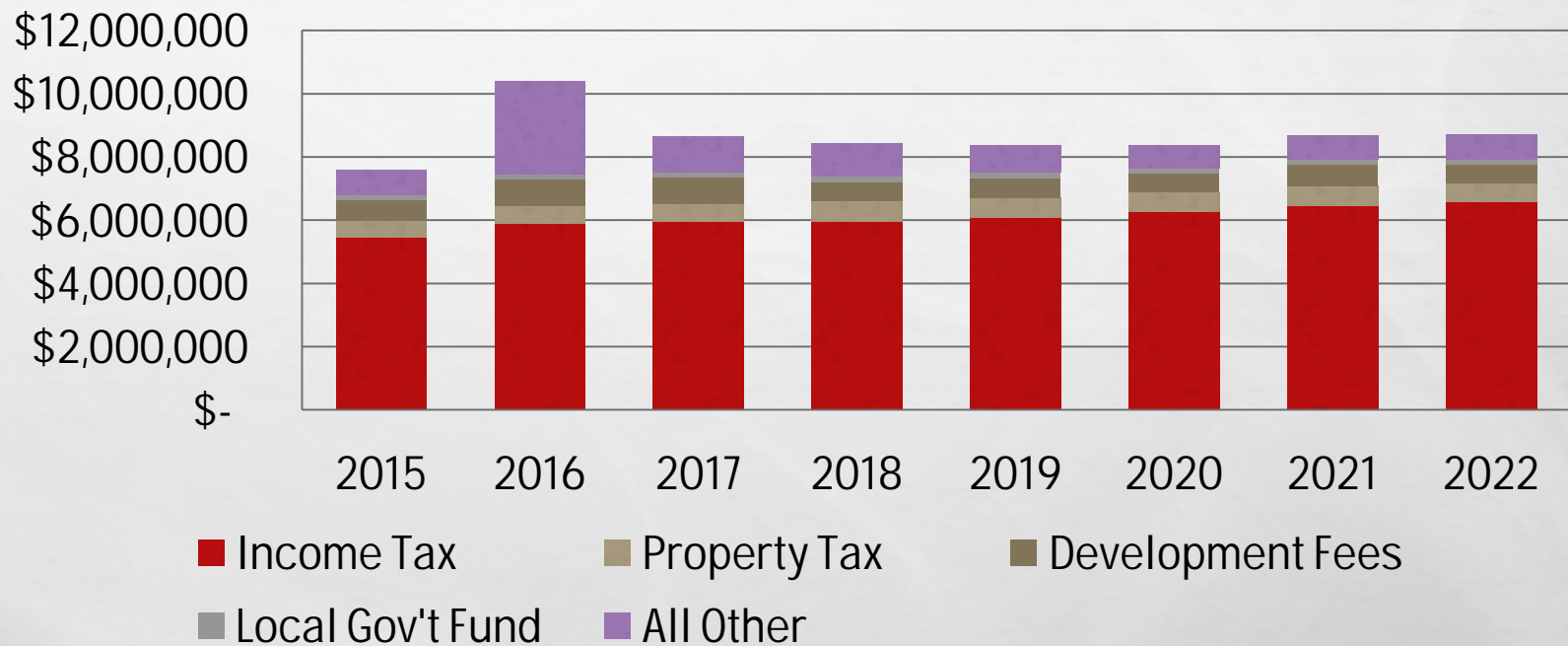
Year	Income Tax	Property Tax	Development Fees	Local Gov't Fund	All Other	Total Revenue
2015	\$5,455,285	\$537,612	\$642,968	\$176,503	\$753,819	\$7,566,187
2016	\$5,904,705	\$556,265	\$822,341	\$166,372	\$2,943,321	\$10,393,004
2017	\$5,963,436	\$563,750	\$819,036	\$164,581	\$1,140,109	\$8,650,912

GENERAL FUND – REVENUE SUMMARY

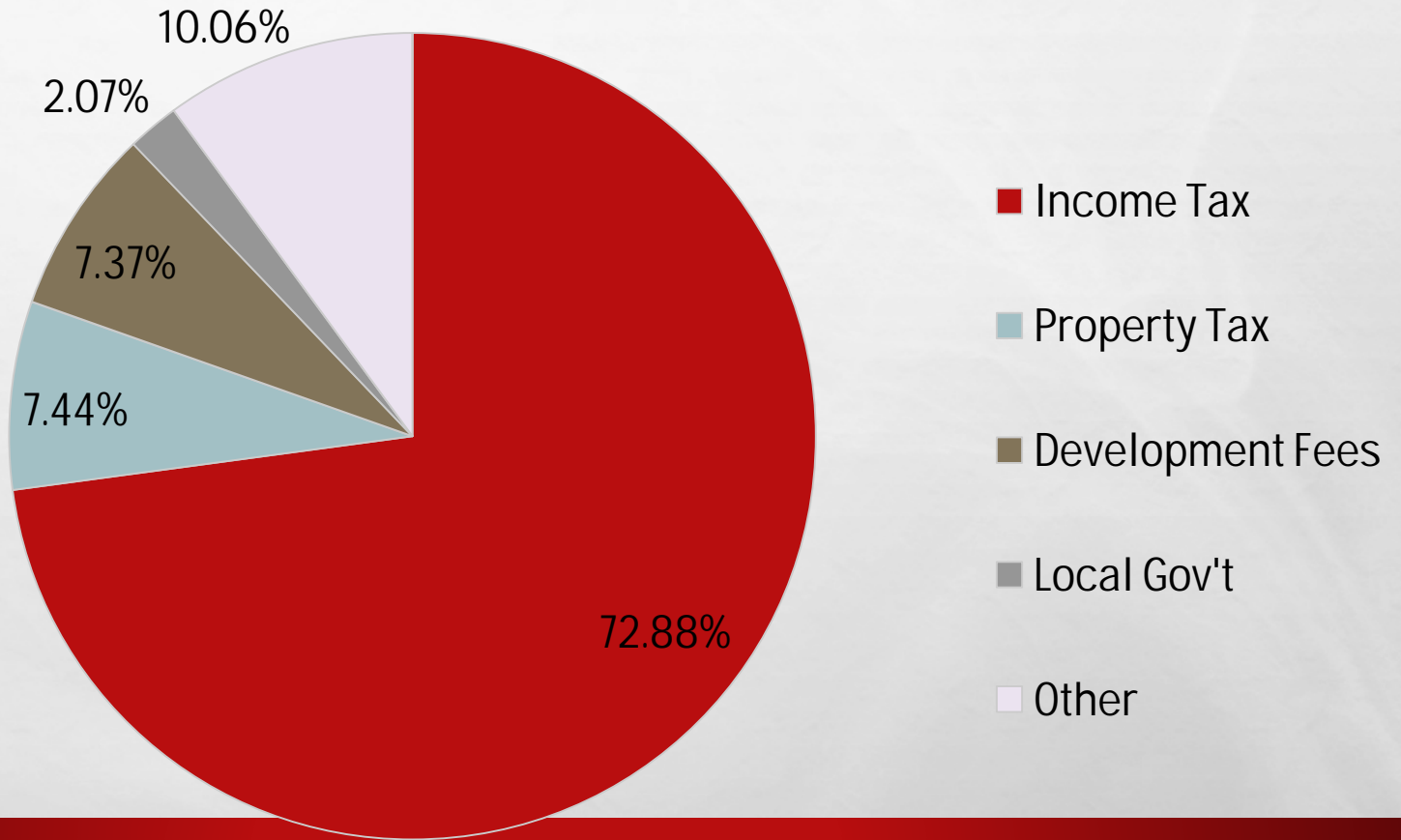
(CON'T)

Year	Income Tax	Property Tax	Development Fees	Local Gov't Fund	All Other	Total Revenue
2018 (est)	\$5,977,589	\$623,187	\$614,594	\$167,732	\$1,058,182	\$8,441,284
2019 (est)	\$6,086,214	\$628,674	\$622,923	\$173,109	\$840,410	\$8,351,230
2020 (est)	\$6,279,451	\$595,000	\$615,831	\$168,460	\$718,890	\$8,377,632
2021 (est)	\$6,473,957	\$601,000	\$579,633	\$168,460	\$755,188	\$8,578,238
2022 (est)	\$6,577,301	\$607,000	\$570,546	\$168,460	\$782,222	\$8,705,529

GENERAL FUND – REVENUE ANALYSIS



GENERAL FUND – 2019 REVENUE

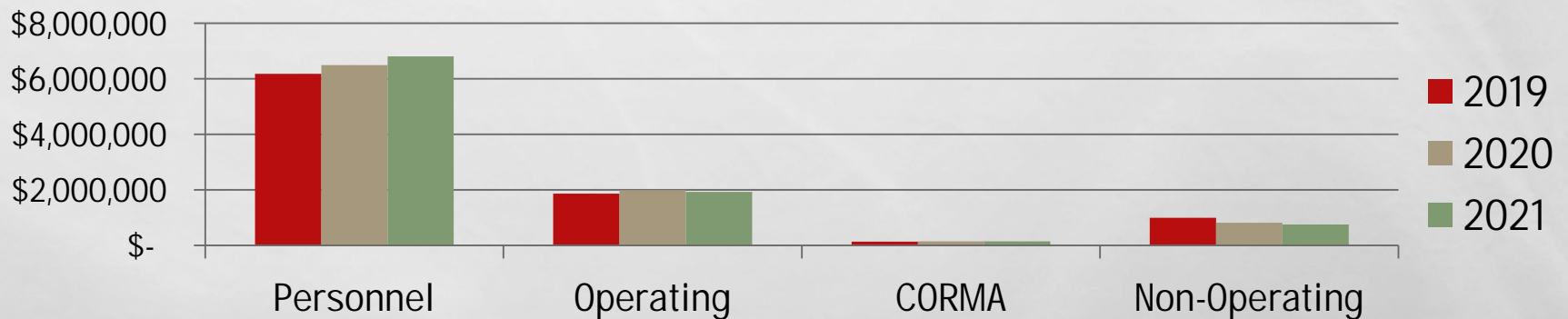


GENERAL FUND—EXPENDITURE SUMMARY

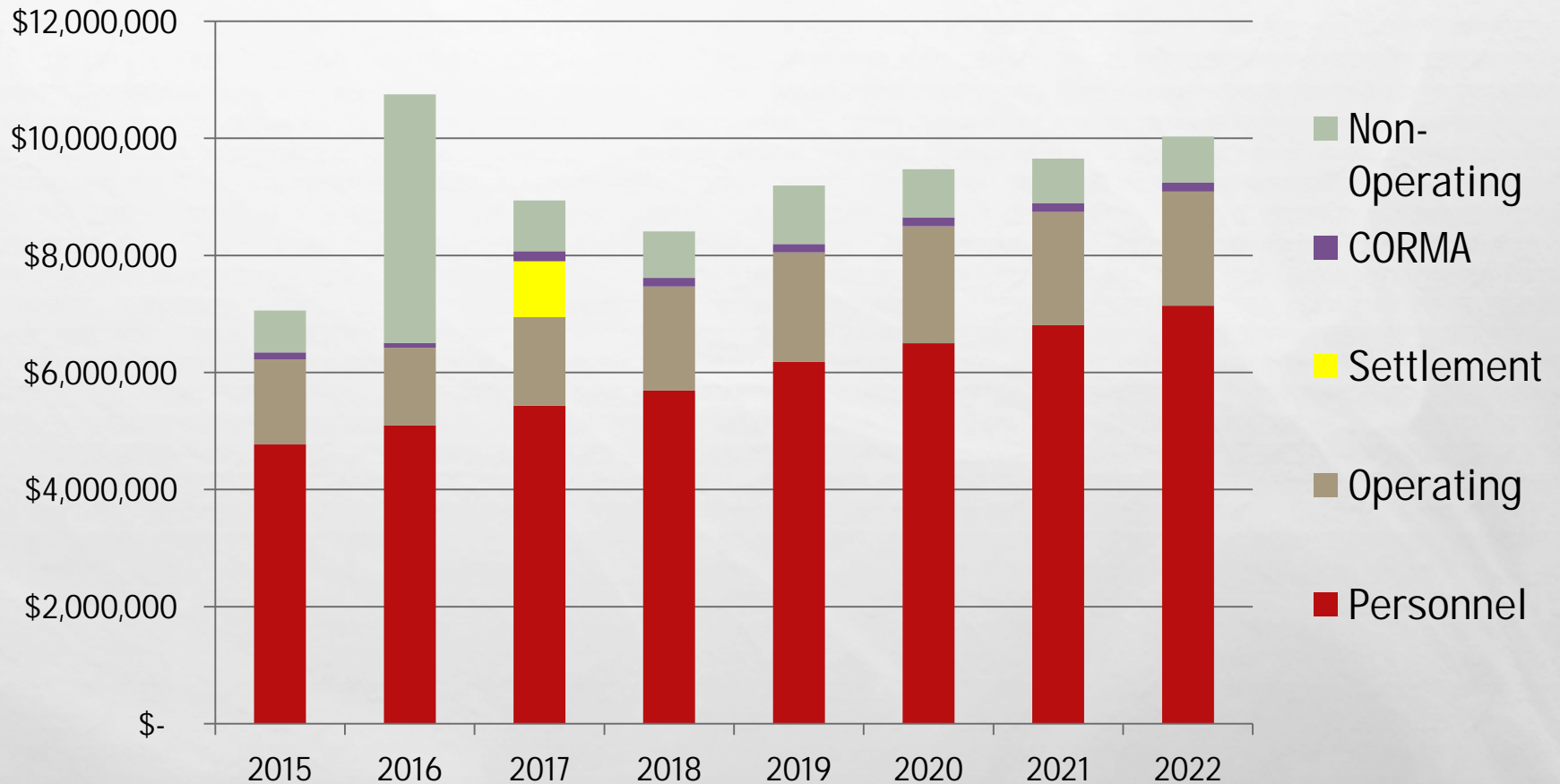
Year	Operating	Non-Operating	Reserves	Total Expenditures*
2018 (est)	\$7,619,072	\$789,489	\$60,000	\$8,408,561
2019 (est)	\$8,197,086	\$995,611	\$65,000	\$9,192,697
2020 (est)	\$8,651,623	\$821,369	\$68,000	\$9,472,992
2021 (est)	\$8,896,342	\$757,787	\$70,000	\$9,654,129
2022 (est)	\$9,249,976	\$783,349	\$72,500	\$10,033,325

GENERAL FUND-EXPENDITURE SUMMARY

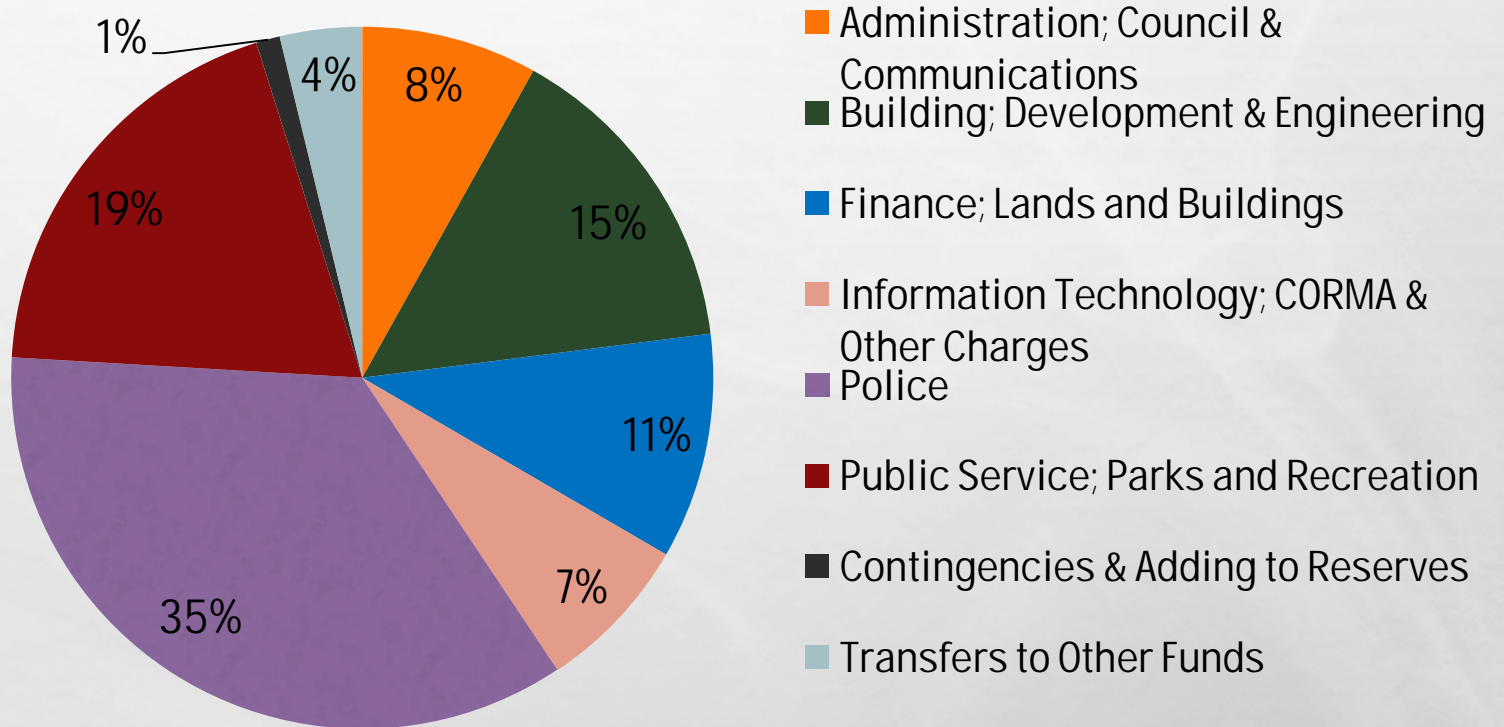
Type	Proposed 2019	Projected 2020	Projected 2021
Personnel Services	\$6,180,067	\$6,500,704	\$6,809,677
Operating	\$1,871,194	\$1,998,069	\$1,932,815
CORMA	\$145,825	\$152,850	\$153,850
Operating Total	\$8,197,086	\$8,651,623	\$8,896,342
Non-Operating Total	\$995,611	\$821,369	\$757,787



GENERAL FUND-EXPENDITURE ANALYSIS



GENERAL FUND – 2019 EXPENDITURES



BUDGET HIGHLIGHTS

- **RESERVES:**

- THE GENERAL FUND RESERVE WILL RECEIVE A \$65,000 CONTRIBUTION. THE GOAL IS 15-20% OF THE GENERAL FUND PERSONNEL AND OPERATING EXPENDITURES, AND IS PROJECTED TO BE 15.53% AT THE END OF 2018; WHICH IS WHY THE CONTRIBUTION WAS INCREASED BY \$5,000.
- THE 27TH PAYROLL RESERVE WILL RECEIVE A \$17,203 CONTRIBUTION. THE NEXT 27TH PAYROLL OCCURS IN 2025.
- THE COMPENSATED ABSENCE RESERVE WILL RECEIVE A \$8,688 CONTRIBUTION. BASED ON THE CITY'S AUDITED COMPENSATED ABSENCE WORKPAPERS FOR EMPLOYEES WHO ARE AGE 60 AND OVER AT THE END OF THE YEAR.

- **CONTINGENCY:**

- THE CITY COUNCIL CONTINGENCY APPROPRIATION IN THE PROPOSED BUDGET HAS BEEN ESTABLISHED AT \$75,000.

BUDGET HIGHLIGHTS

- INFORMATION TECHNOLOGY, INCLUDES
 - \$16,000 TO ADD A NEW SERVER TO THE CITY'S NETWORK FOR REPLICATION
 - \$25,000 FOR AN ADOBE SOFTWARE UPDATE
 - \$30,000 FOR SERVER OPERATING SYSTEM UPDATES
- PARKS, INCLUDES
 - \$47,134 FOR OPERATING EXPENDITURES FOR THE NEW SELDOM SEEN & BLUE BIRD PARKS
 - \$58,686 FOR A NEW EMPLOYEE (*BEGINNING IN APRIL*) TO ASSIST WITH THE MAINTENANCE OF THE TWO NEW PARKS
- PUBLIC SERVICE, INCLUDES ADDING A NEW SNOW PLOW TO THE CITY'S FLEET - \$125,000

BUDGET - TRANSFERS

- FROM GENERAL FUND:
 - POLICE FACILITY DEBT FUND, \$197,000
 - POWELL COMMUNITY IMPROVEMENT CORPORATION – FOR INCOME TAX SHARING CONTRACTS, \$25,000

- FROM ALL OTHER FUNDS:
 - *MOTOR VEHICLE FUND*– ANNUAL TRANSFER TO STREET MAINTENANCE FUND - \$64,500
 - *SELDOM SEEN TIF FUND*– ANNUAL TRANSFER FOR DEBT SERVICE - \$130,000
 - *SANITARY SEWER FUND*– INTEREST ON ADVANCE - \$43,000
 - *ENGINEERING INSPECTION FUND*– TRANSFER OF FORFEITED BALANCES- \$118,624
 - *SANITARY SEWER AGREEMENTS FUND*– PAYMENT TO REPAY ADVANCE - \$34,000

BUDGET – CAPITAL MAINTENANCE

STREET MAINTENANCE & REPAIR FUND

- ANNUAL STREET MAINTENANCE PROGRAM –\$180,000
- STREET REPAIR – SAWMILL PKWY (N. OF SELDOM SEEN) - \$75,000
- STREET REPAIR – SELDOM SEEN/LIBERTY - \$1,171,000

OLENTANGY/LIBERTY STREET INTERSECTION FUND

- STREET REPAIR – 4 CORNERS - \$26,600

BUDGET – CAPITAL IMPROVEMENTS

DOWNTOWN TIF FUND

- 4 CORNERS, \$275,000
- SCIOTO/LIBERTY STREET, \$200,000

SAWMILL CORRIDOR TIF FUND

- SPECTRUM/GANZHORN SANITARY SEWER IMPROVEMENTS (DEVELOPMENT AGREEMENT), \$220,000

SELDOM SEEN & SELDOM SEEN PARK TIF IMPROVEMENTS FUND

- PARK IMPROVEMENTS, \$208,095
- POWELL GRAND STREET AND SANITARY SEWER IMPROVEMENTS (DEVELOPMENT AGREEMENT), \$79,000

BUDGET – CAPITAL IMPROVEMENTS

BOND FUND - FROM \$7.1 MILLION ISSUE

- SELDOM SEEN PARK & PARK IMPROVEMENTS, \$15,984

BUDGET NUMBERS BASED ON ESTIMATED REMAINING CASH;

*AFTER YEAR-END, STAFF WILL BE BRINGING TO COUNCIL AN AMENDMENT
TO THIS FUND TO AUTHORIZE THE SPENDING OF ANY REMAINING
AVAILABLE CASH*