



City of Powell, Ohio  
**RESOLUTION 2018-17**  
Adopted October 2, 2018

**A RESOLUTION TO ACCEPT THE REPORTS AND RECOMMENDATIONS OF THE POWELL TAX INCENTIVE REVIEW COUNCIL.**

**WHEREAS**, Council has designated areas of the City of Powell as Tax Increment Financing (TIF) districts pursuant to the Ohio Revised Code Sections 5709.40, and has established Tax Incentive Review Council (TIRC) pursuant to Ohio Revised Code Sections 5709.85 and 5709.883 to annually review the TIF program; and

**WHEREAS**, the purpose of the Powell TIF Districts is to provide the community with effective tools for managing and guiding economic development by enhancing the tax base, by encouraging and sustaining long-term investment in the community, by enhancing the quality of life, and by preserving existing and attracting new business investment within the designated districts and areas; and

**WHEREAS**, the duly appointed TIRC is mandated to review all exemptions from property taxation resulting from the declaration of public purpose improvements, and make a formal recommendation as to the compliance with the terms of each exemption and/or agreement, on an annual basis prior to September 1 for the preceding year that concluded on December 31; and

**WHEREAS**, the recommendations of TIRC is required to be forwarded to Council within 60 days of making the recommendation and Council is required to act upon those recommendations.

**NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE MUNICIPALITY OF POWELL, DELAWARE COUNTY, OHIO, THAT:**

Section 1: Council hereby finds and determines that the TIRC, which is required to review exemptions and/or agreements as of December 31, 2017, have done so prior to September 1, 2018 and have forwarded their recommendations to Council.

Section 2: That the review and recommendations made by the Delaware County/City of Powell/Olentangy School District on August 23, 2018, as summarized below, be and hereby are accepted by Council:

- a. Powell Downtown Area TIF: TIF areas are in compliance and recommend continuation;
- b. Powell (Sawmill) Commercial TIF: TIF areas are in compliance and recommend continuation; and
- c. Powell Seldom Seen TIF: TIF areas are in compliance and recommend continuation.

Section 3: It is hereby found and determined that all formal actions of this Council concerning and relating to the passage of this Resolution were adopted in an open meeting of the Council and that all deliberations of this Council and any of the decision making bodies of the City of Powell which resulted in such formal actions were in meetings so open to the public in compliance with all legal requirements of the Municipality of Powell, Delaware County, Ohio.

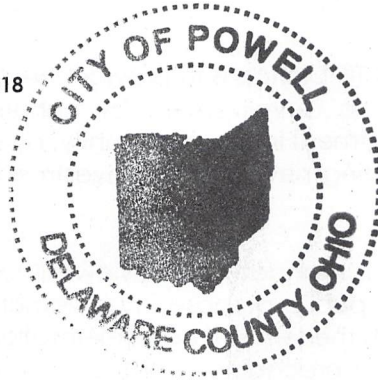
Section 4: That this Resolution shall take effect on the earliest possible date permitted by law.

VOTE ON RESOLUTION 2018-17: Y 7 N 0

Jon C. Bennehoof 10/03/2018  
Jon C. Bennehoof Date  
Mayor

Karen J. Mitchell 10/3/2018  
Karen J. Mitchell Date  
City Clerk

EFFECTIVE DATE: October 2, 2018



This legislation has been posted in accordance with the City Charter on this date 10/3/2018

Karen J. Mitchell City Clerk