

Counc. 1
FYI

Steve
8/23

City of Powell, Ohio
Summary of Projects Funded by TIF Districts
As of August 2018

Revenue Received
From Tax Year
2016 Distributed
in 2017:
\$ 298,322

Downtown TIF Public

- 2018 Grace Drive & Liberty Road traffic signals – estimated \$540,000
Beechwood Park Detention System - estimated \$66,500
4 Corners infrastructure improvements engineering – estimated \$23,000
Right-of-way purchase on Liberty Rd. \$40,530.
- 2017 Grace Drive & SR750 and Grace Drive & Liberty Road traffic signals - \$32,363
Beechwood Park Detention System - \$55,228.13
4 Corners infrastructure improvements engineering - \$11,528.39
- 2016 Grace Drive & SR750 Traffic Signals -\$233,895.75
Grace Drive traffic signals engineering - \$142,940.52
Depot Street improvements - \$47,200
- 2015 Depot Street improvements - \$4,400
CSX right of way survey - \$4,600
Downtown paver and streetscape replacement and repair - \$9,183.36
- 2014 None
- 2013 North Liberty Street improvements and survey work \$38,471.26
- 2012 Bike hitches, benches, engineering, survey work \$28,621.92
- 2011 None
- 2010 TIF Study services \$5,500
- 2009 Repaid \$201,640 of the \$201,640 advance from the General Fund.
- 2008 None
- 2007 Right of way purchase \$130,144.50
4 Corners survey, traffic study, streetscape renderings and engineering \$16,550

Downtown TIF Housing

- 2018 None
20006 - 2017 None

Seldom Seen TIF

2018 No additional projects. The one-year note issued in August 2017 was refinanced into another one-year note due in August 2019.

2017 Issued \$2.2 million in debt (one-year note) for road improvements related to Powell Grand and for Seldom Seen Park with repayment to be done through the TIF.

Paid the Developer \$1,225,000 for turn lane at Woods at Big Bear Farms; Storm water management/treatment; regional bike path; Sawmill Parkway traffic signal and intersection improvements; Bunker Lane extension (780 LF) and Seldom Seen road improvements.

Sawmill Commercial TIF

2018 Repaid \$250,000 of the \$850,000 advance from the General Fund. This is the final payment.

Paid \$188,819.66 to the developer for sanitary sewer at Spectrum/Ganzhorn parcels bringing outstanding balance to \$966,238.26.

2017 Repaid \$250,000 of the \$850,000 advance from the General Fund. This brings outstanding balance to \$250,000.

Paid \$44,942.08 to the developer for sanitary sewer at Spectrum/Ganzhorn parcels bringing outstanding balance to \$1,155,057.92.

2016 Repaid \$175,000 of the \$850,000 advance from the General Fund. This brings outstanding balance to \$500,000.

2015 Repaid \$175,000 of the \$850,000 advance from the General Fund. This brings outstanding balance to \$675,000.

2014 City of Powell's General Fund advanced \$850,000 to the Sawmill Commercial TIF with repayment to be done through the TIF.

Infrastructure costs of the Sawmill and Powell Road intersection \$150,000; Traffic signals at Galloway & Sawmill and Rutherford & Sawmill \$200,000; Traffic signal and intersection improvements at Sawmill & Target \$500,000.

2013 Infrastructure costs for Galloway & Sawmill traffic signal \$29,940.

Refunded \$114,798.68 to Delaware County for overpayment of revenue.

No Rev.
From Tax
Year 2016
- 0 -

Revenue Received From
Tax Year 2016
Distributed in 2017:

\$ 263,223