



City of Powell, Ohio
RESOLUTION 2018-10
Adopted July 17, 2018

**A RESOLUTION CONSIDERING THE RECOMMENDATIONS OF THE
POWELL CITIZEN FINANCIAL REVIEW TASK FORCE.**

WHEREAS, City Council formed the Powell Citizen Financial Review Task Force by Resolution 2018-03 on January 2, 2018 to review and identify long-term capital needs and potential funding sources; and

WHEREAS, based upon its review and investigation, the Powell Citizen Financial Review Task Force prepared a Final Report and presented their findings and recommendations to City Council on June 19, 2018; and

WHEREAS, a Public Forum was held by the Powell Citizen Financial Review Task Force on July 10, 2018; and

WHEREAS, this Final Report identifies critical infrastructure maintenance needs and provides detailed recommendations for funding these needs as well as recommending a Capital Improvement Plan going forward; and

WHEREAS, City Council has determined it is desirable to discuss the findings and recommendations of the Powell Citizen Financial Review Task Force which include:

1. Submit a ballot measure to Powell residents asking them to moderately raise the income tax rate from 0.75% to 1.15%,

and;

Increase the credit from 0.25% to 0.50% for residents who pay taxes to the municipality in which they work.

2. Include language within the ordinance submitted to the ballot to mandate that City Council adheres to a "75/25 Policy" that would require no less than 25% of all income tax revenue collected by the City to be designated to infrastructure maintenance. The remaining 75% would go to the General Fund.
3. Require a long-term Capital Improvement Plan be crafted that would create transparency and certainty around projects vital to the City.

Prioritize the capital improvement projects within this plan to ensure that most critical projects are addressed first.

NOW THEREFORE BE IT ORDAINED BY THE CITY OF POWELL, DELAWARE COUNTY, OHIO AS FOLLOWS:

Section 1: That the Council of the City of Powell will consider the findings and recommendations of the Powell Citizen Financial Review Task Force, attached hereto as Exhibit "A" and incorporated herein by reference.

Section 2: It is hereby found and determined that all formal actions of this Council concerning and relating to passage of this resolution were adopted in an open meeting of the Council and that all deliberations of this Council and any of its committees which resulted in such formal actions were in meetings so open to the public in compliance with all legal requirements of the City of Powell, Delaware County, Ohio.

Section 3: This resolution shall take effect at the earliest date allowed by law.

VOTE ON RESOLUTION 2018-10: Y 7 N 0

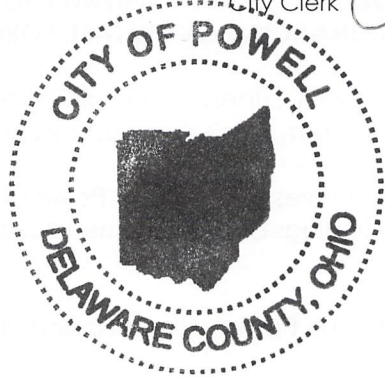
Jon C. Bennehoof
Jon C. Bennehoof
Mayor

7/27/2018
Date

Karen J. Mitchell
Karen J. Mitchell
City Clerk

7/27/2018
Date

EFFECTIVE DATE: July 17, 2018



The legislation has been posted in accordance with the City Charter on this date 7/27/2018.
City Clerk

Karen J. Mitchell