## **AGENDA**



## POWELL CITY COUNCIL

Village Green Municipal Building, Council Chambers 47 Hall Street SPECIAL MEETING

Tuesday, July 31, 2018 7:30 P.M.

- 1. CALL TO ORDER/ROLL CALL
- 2. PLEDGE OF ALLEGIANCE
- 3. CITIZEN PARTICIPATION

RESOLUTION 2018-12: A RESOLUTION PROVIDING FOR THE SUBMISSION TO THE ELECTORS OF THE CITY OF POWELL, AT THE GENERAL ELECTION TO BE HELD ON NOVEMBER 6, 2018, OF AN ORDINANCE TO ENACT SECTION 182.012.1 OF THE CODIFIED ORDINANCES OF THE CITY OF POWELL TO INCREASE THE CITY INCOME TAX RATE FROM THE CURRENT RATE OF THREE-QUARTERS OF ONE PERCENT (0.75%) TO A RATE OF ONE AND FIFTEEN HUNDREDTHS OF A PERCENT (1.15%) TO BECOME EFFECTIVE ON JANUARY 1, 2019 FOR THE PURPOSES OF GENERAL MUNICIPAL OPERATIONS AND SERVICES, STREET MAINTENANCE, AND CAPITAL IMPROVEMENTS AND RELATED COSTS; TO ENACT SECTION 182.013 TO DEDICATE NO LESS THAN TWENTY-FIVE PERCENT (25%) OF ALL INCOME TAX REVENUES FOR THE PURPOSE OF CAPITAL IMPROVEMENTS AND RELATED COSTS; AND TO AMEND SECTION 182.081 TO INCREASE THE CREDIT FOR TAXES PAID TO ANOTHER MUNICIPALITY FROM ONE-FOURTH OF ONE PERCENT (0.25%) TO ONE-HALF OF ONE PERCENT (0.50%). (EX. A)

- 4. FIRST READING: ORDINANCE 2018-33: AN ORDINANCE TO ENACT SECTION 182.012.1 OF THE CODIFIED ORDINANCES OF THE CITY OF POWELL TO INCREASE THE CITY INCOME TAX RATE FROM THE CURRENT RATE OF THREE-QUARTERS OF ONE PERCENT (0.75%) TO A RATE OF ONE AND FIFTEEN HUNDREDTHS OF ONE PERCENT (1.15%) TO BECOME EFFECTIVE ON JANUARY 1, 2019 FOR THE PURPOSES OF GENERAL MUNICIPAL OPERATIONS AND SERVICES, STREET MAINTENANCE, AND CAPITAL IMPROVEMENTS AND RELATED COSTS; TO ENACT SECTION 182.013 TO DEDICATE NO LESS THAN TWENTY-FIVE PERCENT (25%) OF ALL INCOME TAX REVENUES FOR THE PURPOSE OF CAPITAL IMPROVEMENTS AND RELATED COSTS; AND TO AMEND SECTION 182.081 TO INCREASE THE CREDIT FOR TAXES PAID TO ANOTHER MUNICIPALITY FROM ONE-FOURTH OF ONE PERCENT (0.25%) TO ONE-HALF OF ONE PERCENT (0.50%).
- 5. OTHER COUNCIL MATTERS
- 6. ADJOURNMENT