

**Expenditure Adjustments:**

**Appropriation/transfer from contingency:**

1. The City Development Department and the Powell CIC are interested in having a third-party conduct real estate market research and complete a market study and strategic recommendations analysis of the area. The total cost of the project is \$27,500 and we will include a \$2,500 contingency for additional scope that may come up during the study.

The Powell CIC has approved to fund 60% (\$18,000) while the City will fund the remaining 40% (\$12,000).

General Fund, Development Department, Operating

Beginning Balance in Contingency	\$	75,000.00
<u>Less current request:</u>		
Real Estate Market Research Study	\$	(12,000.00)
<u>Less previous requested transfers:</u>		
Liberty Road Crossing Improvement with CSX	\$	(10,450.00)
Task Force Communication Assistance	\$	(27,720.00)
Revised Balance in Contingency		<u><u>\$24,830.00</u></u>