

Expenditure Adjustments:

Appropriation/transfer from contingency:

1. The City Development Department and the Powell CIC are interested in having a third-party conduct real estate market research and complete a market study and strategic recommendations analysis of the area. The total cost of the project is \$27,500 and we will include a \$2,500 contingency for additional scope that may come up during the study.

The Powell CIC has approved to fund 60% (\$18,000) while the City will fund the remaining 40% (\$12,000).

General Fund, Development Department, Operating

Beginning Balance in Contingency \$ 75,000.00

Less current request:

Real Estate Market Research Study \$ (12,000.00)

Less previous requested transfers:

Liberty Road Crossing Improvement with CSX \$ (10,450.00)

Task Force Communication Assistance \$ (27,720.00)

Revised Balance in Contingency \$24,830.00