



City of Powell, Ohio

RESOLUTION 2018-05

Adopted January 16, 2018

A RESOLUTION TO REVISE THE ASSET MANAGEMENT POLICY AS ADOPTED BY RESOLUTION 2013-02 ON APRIL 2, 2013.

WHEREAS, the Finance Director finds there is a need to revise the Asset Management Policy, adopted on April 2, 2013 by Resolution 2013-02; a policy that incorporates best practices in regard to asset management; and

WHEREAS, the revisions are intended to update procedures to identify and assess the physical condition of capital assets to provide for proper maintenance; and

WHEREAS, such policy has received the review of the Finance Committee and is hereby recommended to City Council for adoption.

NOW THEREFORE BE IT RESOLVED BY THE CITY OF POWELL, DELAWARE COUNTY, OHIO AS FOLLOWS:

Section 1: That the Council of the City of Powell hereby adopts the revisions to the Asset Management Policy attached hereto as Exhibit "A" and incorporated herein by reference.

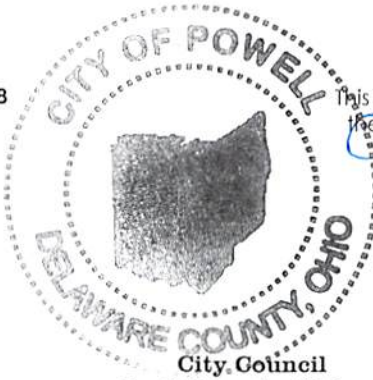
Section 2: That it is hereby found and determined that all formal actions of this Council concerning and relating to the passage of this Resolution were adopted in an open meeting of Council and that all deliberations of Council and any of the decision-making bodies of the City of Powell which resulted in such formal actions were in meetings open to the public in compliance with all legal requirements of the City of Powell, Delaware County, Ohio.

Section 3: That this Resolution shall take effect immediately upon its adoption.

By unanimous consent, Resolution 2018-02 was adopted.

	
Jon C. Bennehoof Mayor	Karen J. Mitchell City Clerk
2/16/2018 Date	2/7/2018 Date

EFFECTIVE DATE: January 16, 2018



This legislation has been posted in accordance with the City Charter on this date 2/16/2018.
 City Clerk