

City of Powell
Executive Report
As of October 31, 2017

Revenue Source	Original Budget 2017	Revised Budget 2017	Actual to Date October 31st 2017	% of Revised Budget
Taxes, assessments, & related revenue	\$ 6,778,279.58	\$ 6,800,586.54	\$ 6,155,059.84	90.5%
Local revenue	\$ 25,910.00	\$ 25,910.00	\$ 29,181.63	112.6%
Development related revenue	\$ 658,584.00	\$ 658,584.00	\$ 696,972.40	105.8%
Other revenue	\$ 443,130.00	\$ 443,130.00	\$ 619,838.61	139.9%
Total Operating Revenue	\$ 7,905,903.58	\$ 7,928,210.54	\$ 7,501,052.48	94.6%
Prior Year Unappropriated Funds	\$ 5,670,685.18	\$ 5,670,685.18	\$ 6,123,914.53	
Prior Year General Fund Reserve	\$ 1,050,000.00	\$ 1,050,000.00	\$ 1,050,000.00	
Total Prior Year Carryforward Balance	\$ 6,720,685.18	\$ 6,720,685.18	\$ 7,173,914.53	
Total Available Funds	\$ 14,626,588.76	\$ 14,648,895.72	\$ 14,674,967.01	
Expenditure Source	Original Budget 2017	Revised Budget 2017	Actual to Date October 31st 2017	% of Revised Budget
Personnel	\$ 5,557,266.00	\$ 5,639,462.00	\$ 4,476,506.64	79.4%
Operating expenses	\$ 1,823,072.00	\$ 1,934,572.00	\$ 1,208,770.89	62.5%
Legal Settlement	\$ -	\$ 950,000.00	\$ 950,000.00	100.0%
Prior Year Remaining Encumbrances		\$ 261,654.12		
Total Operating Expenditures	\$ 7,380,338.00	\$ 8,785,688.12	\$ 6,635,277.53	75.5%
Excess (deficiency) of operating revenues over operating expenditures	\$ 525,565.58	\$ (857,477.58)	\$ 865,774.95	
Capital Equipment	\$ 408,000.00	\$ 408,000.00	\$ 381,773.56	93.6%
Transfers	\$ 298,000.00	\$ 333,508.71	\$ 333,508.71	100.0%
Addition to 27th Payroll Reserve	\$ 15,610.77	\$ 15,610.77	\$ 15,610.77	100.0%
Addition to Comp Abs Reserve	\$ 1,941.00	\$ 1,941.00	\$ 1,941.00	100.0%
Advances	\$ -	\$ 25,000.00	\$ 25,000.00	100.0%
Additional to reserve fund balance	\$ 50,000.00	\$ 50,000.00	\$ 50,000.00	100.0%
Contingencies	\$ 75,000.00	\$ 35,000.00		0.0%
Total Nonoperating Expenditures	\$ 848,551.77	\$ 869,060.48	\$ 807,834.04	93.0%
Excess (deficiency) of revenue over all expenditures	\$ (322,986.19)	\$ (1,726,538.06)	\$ 57,940.91	
Ending Year Unappropriated Funds	\$ 5,297,698.99	\$ 3,894,147.12	\$ 6,131,855.44	
Ending Year General Fund Reserve	\$ 1,100,000.00	\$ 1,100,000.00	\$ 1,100,000.00	
Total Current Year Balance	\$ 6,397,698.99	\$ 4,994,147.12	\$ 7,231,855.44	
Total Available Funds	\$ 14,626,588.76	\$ 14,648,895.72	\$ 14,674,967.01	

Assumption or Expectation Percentage Key: If you assume revenues are received or expenditures are spent evenly throughout year.
January: 8.3% April: 33.3% July: 58.3% October: 83.3%

February: 16.6%
March: 25%

May: 41.6%
June: 50.0%

August: 66.6%
September: 75%

November: 91.6%
December: 100.0%