

**CITY OF POWELL
Ordinance 2017-08
Exhibit A**

Expenditure Adjustments:

Appropriate:

1. The first payment of the Verona Sewer Assessment was received from the County. The payment includes a deduction from the Delaware County Auditor for their expenses which needs to be reflected on the City's books. Therefore, an appropriation is being requested to show these expenses.

Next, the first payment was sufficient to actually make a principal payment. The principal payment is the funding source to repayment of the Loan (Advance) to this project. This principal payment from the first settlement payment is \$5,455.83. We are estimating that we should be able to make similar payments in August/September when the second settlement is received. Therefore, an appropriation to Repay the Advance to the General Fund is being requested.

Sewer Agreements, Operating Expenditures	\$	750.00
Sewer Agreements, Repay Advance	\$	11,000.00