

Day Dream Inn LLC
80 east Olentangy Street
Powell, Ohio 43065

October 19, 2016

City of Powell, Ohio
Attn: Zoning Administrator
c/o David M. Betz, AICP
Director of Development
47 Hall Street
Powell, OH 43065

Re: Application For Extension of Time related to
Ordinance 2015-01 adopted 1/20/15

Ladies and Gentlemen:

Please accept this letter as our application to extend the time to commence construction pursuant to our Final Development Plan approved by City Council in its Ordinance 2015-01 adopted January 20, 2015, for an additional 12 months beyond the two-year limit referenced in Code Section 1143.11, Subsections (p) and (q), in order to arrange the necessary financing for the project, which a condition set forth in the Ordinance.

We have made diligent and extensive efforts to raise the necessary financing from banks and other financial institutions, as well as from private investors through a private securities offering, but have not been able to obtain sufficient commitments to date, although we continue to be enthusiastic and optimistic that we will be successful in that effort within the requested 12 month extended time period. We offer to provide copies of our private offering memorandum for the financing and to review with you any information which you deem relevant to demonstrate our extensive efforts to date.

We have also suffered major delay in our financing activities due to two separate physical disabilities suffered by me personally, preventing me from conducting any of the needed fundraising activities as our Manager. The first of these was a knee injury which ultimately required surgery and a 12 week recovery period, during which I was largely prevented from walking or outside activities. The second of these was a sudden, spontaneous loss of sight in my [left] eye, which required me to avoid most forms of reading (which is required for my work) for a period of 6 months. As the result of both of these conditions, our financing efforts were unfortunately but unavoidably interrupted.

We remain enthusiastic about the Day Dream Inn project and believe it will become a wonderful feature to have in Powell. We can conceive of no basis by which the granting of our

request for this extension will adversely affect or conflict with the general health, welfare and safety of the public, or the development standards of the Downtown Development District, or any other district in the City of Powell.

Thank you for your consideration.

Very truly yours

A handwritten signature in black ink, appearing to read "Gene Rodriguez". The signature is fluid and cursive, with the first name "Gene" written in a larger, more prominent script than the last name "Rodriguez".

Gene Rodriguez, Manager,
Day Dream Inn LLC