

Fiscal Year: January 1 – December 31

2017 PROPOSED ANNUAL BUDGET

BUDGET BOOK - ORGANIZATION

- ✖ Introduction
- ✖ Overview
- ✖ General Fund Summary
- ✖ Department Budgets – General Fund
- ✖ All Other Budgetary Funds
- ✖ Capital Summary
- ✖ Appendix

GENERAL FUND SUMMARY

2016

Original Budgeted Revenues:
\$7,651,881

Orig. Budgeted Expenditures:
\$7,991,577

2017

Proposed Budgeted Revenues:
\$8,033,455

Prop. Budgeted Expenditures:
\$8,298,740

General Fund Unappropriated Carryover

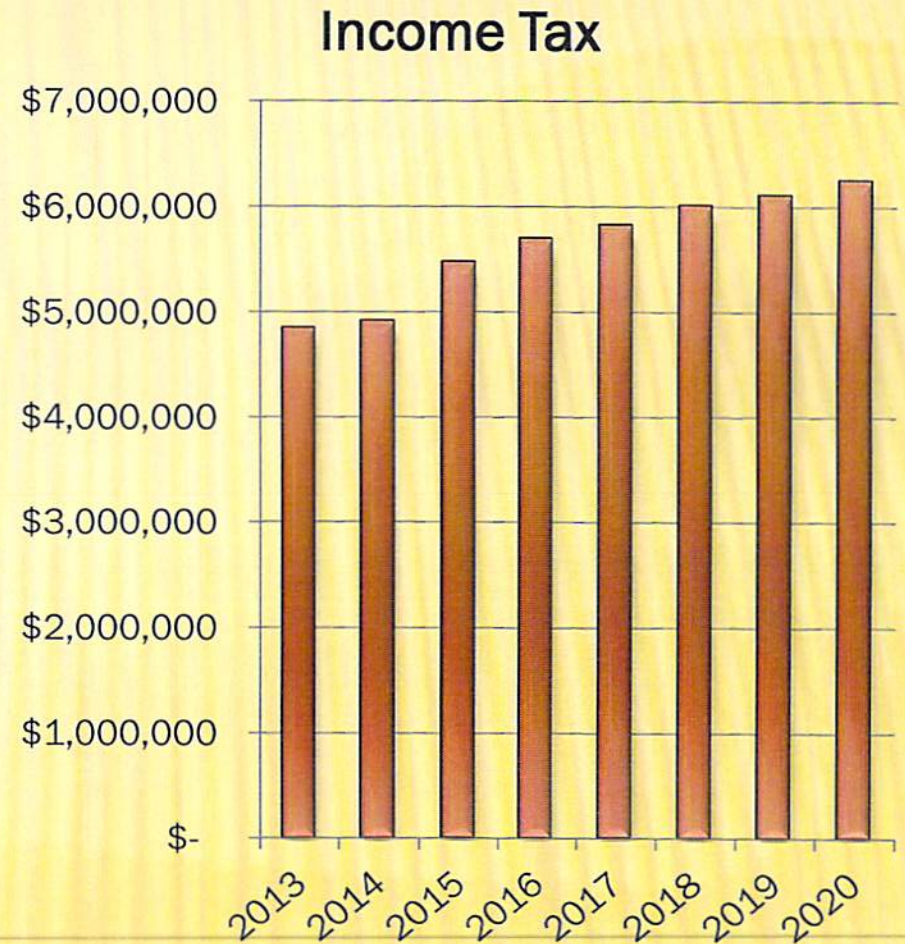
12/31/2015
\$6,123,915

12/31/2016 (est)
\$5,036,205

12/31/2017 (est)
\$4,713,218

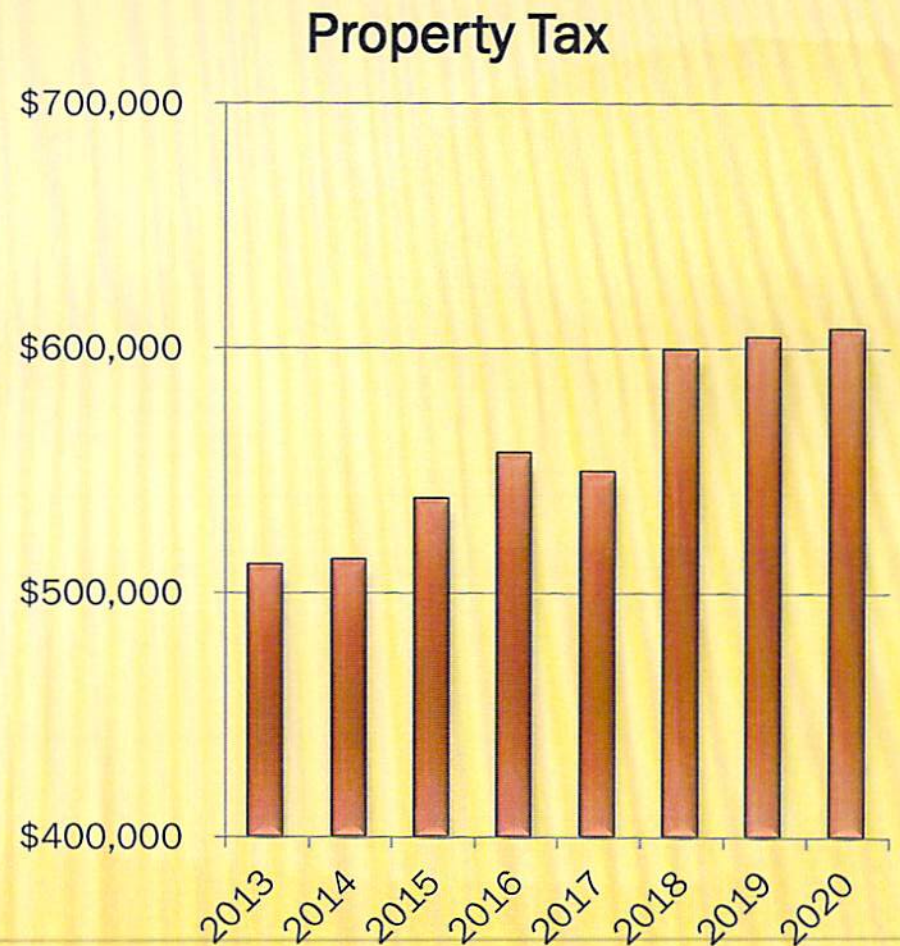
GENERAL FUND – INCOME TAX

Year	Income Tax
2013	\$4,827,215
2014	\$4,896,256
2015	\$5,455,285
2016 (est)	\$5,676,576
2017 (est)	\$5,809,472
2018 (est)	\$5,995,423
2019 (est)	\$6,092,703
2020 (est)	\$6,234,951



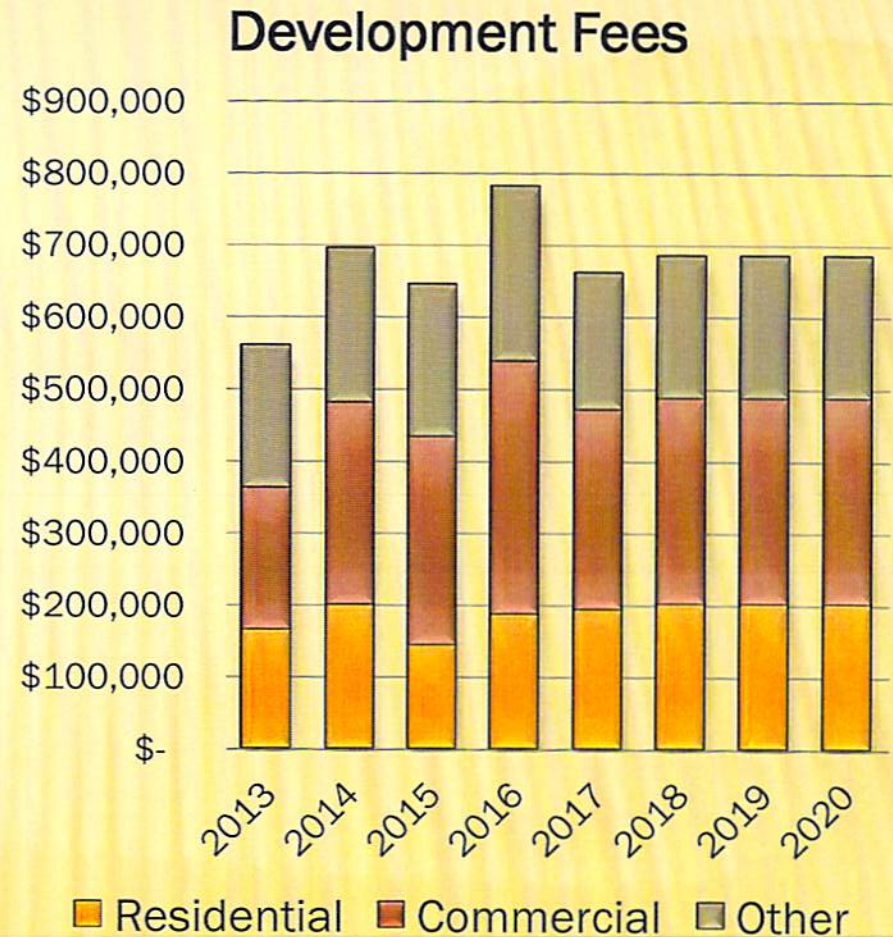
GENERAL FUND – PROPERTY TAX

Year	Property Tax
2013	\$510,611
2014	\$512,651
2015	\$537,612
2016 (est)	\$556,265
2017 (est)	\$548,660
2018 (est)	\$598,400
2019 (est)	\$603,680
2020 (est)	\$607,200



GENERAL FUND – DEVELOPMENT FEES

Year	Development Fees
2013	\$557,811
2014	\$692,274
2015	\$642,968
2016 (est)	\$778,612
2017 (est)	\$658,584
2018 (est)	\$682,631
2019 (est)	\$682,631
2020 (est)	\$682,631



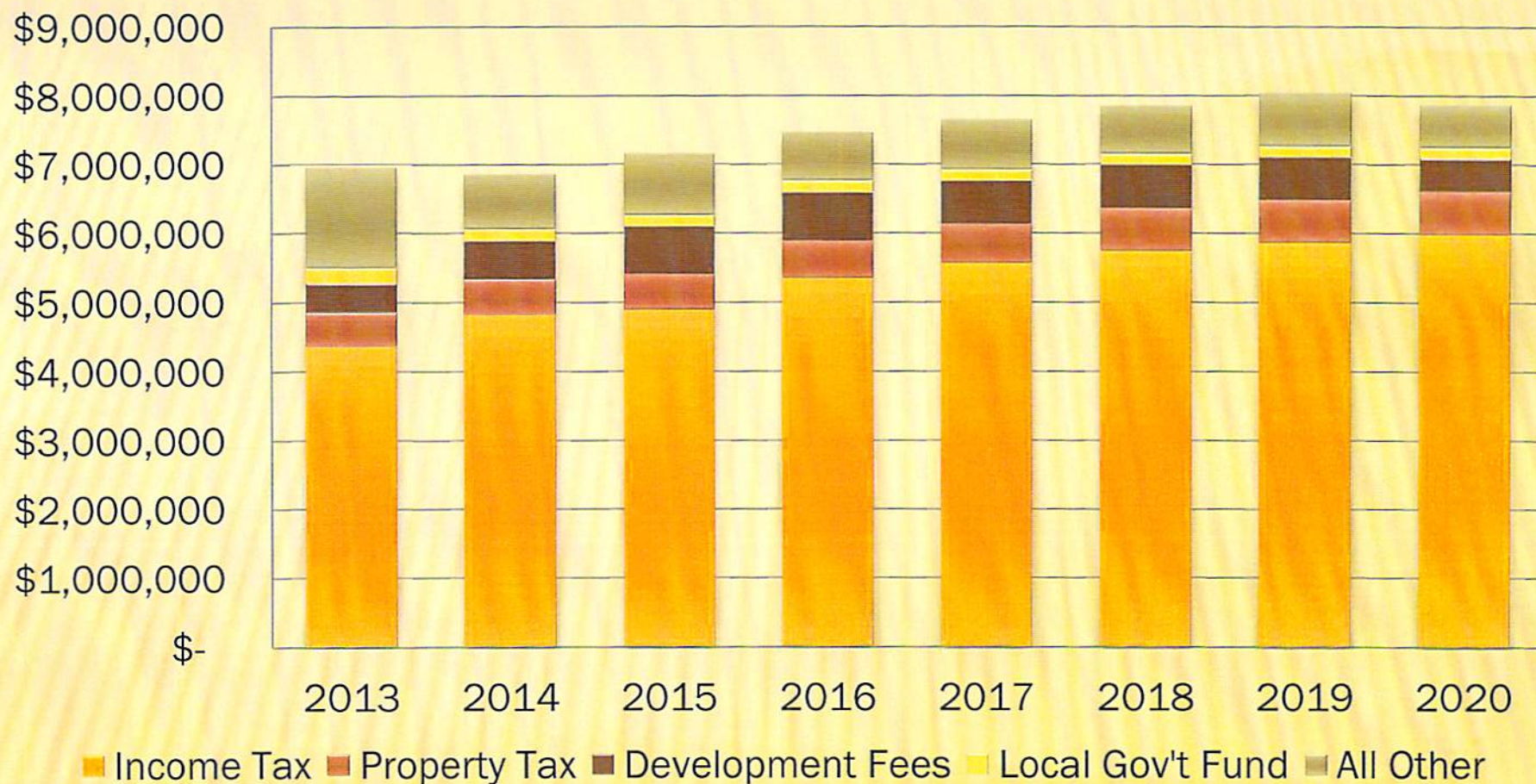
GENERAL FUND – REVENUE SUMMARY

Year	Income Tax	Property Tax	Development Fees	Local Gov't Fund	All Other	Total Revenue
2013	\$4,827,215	\$510,611	\$557,811	\$168,956	\$793,852	\$6,858,445
2014	\$4,896,256	\$512,651	\$692,274	\$165,242	\$895,087	\$7,161,510
2015	\$5,455,285	\$537,612	\$642,968	\$176,503	\$753,819	\$7,566,187

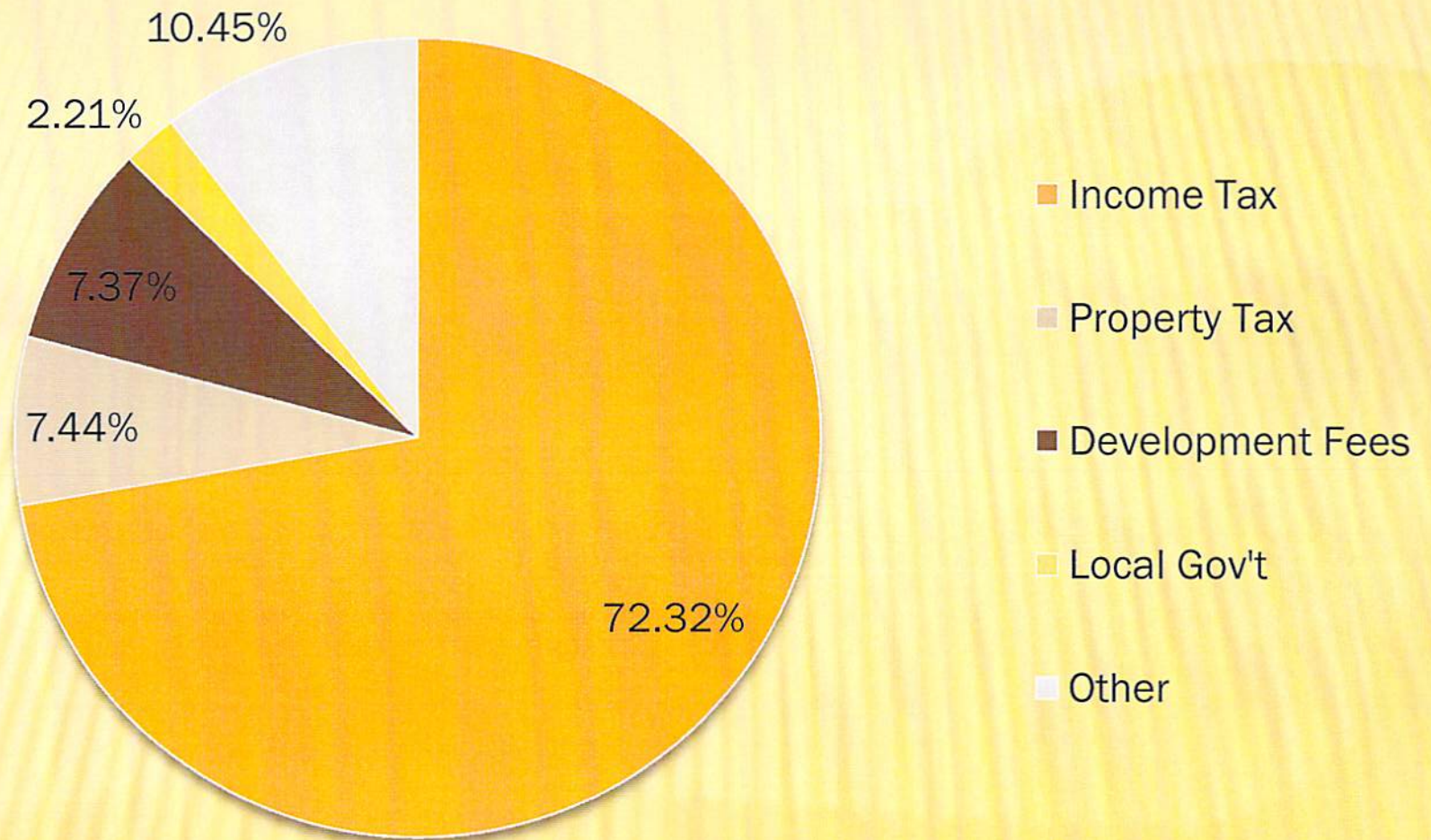
GENERAL FUND – REVENUE SUMMARY (CON'T)

Year	Income Tax	Property Tax	Development Fees	Local Gov't Fund	All Other	Total Revenue
2016 (est)	\$5,676,576	\$556,265	\$778,612	\$169,475	\$2,893,673	\$10,074,601
2017 (est)	\$5,809,472	\$548,660	\$658,584	\$177,230	\$839,509	\$8,033,455
2018 (est)	\$5,995,423	\$598,400	\$682,631	\$177,613	\$903,139	\$8,357,206
2019 (est)	\$6,092,703	\$603,680	\$682,631	\$174,000	\$740,283	\$8,293,297
2020 (est)	\$6,234,951	\$607,200	\$682,631	\$171,558	\$834,253	\$8,530,593

GENERAL FUND – REVENUE ANALYSIS



GENERAL FUND – 2017 REVENUE



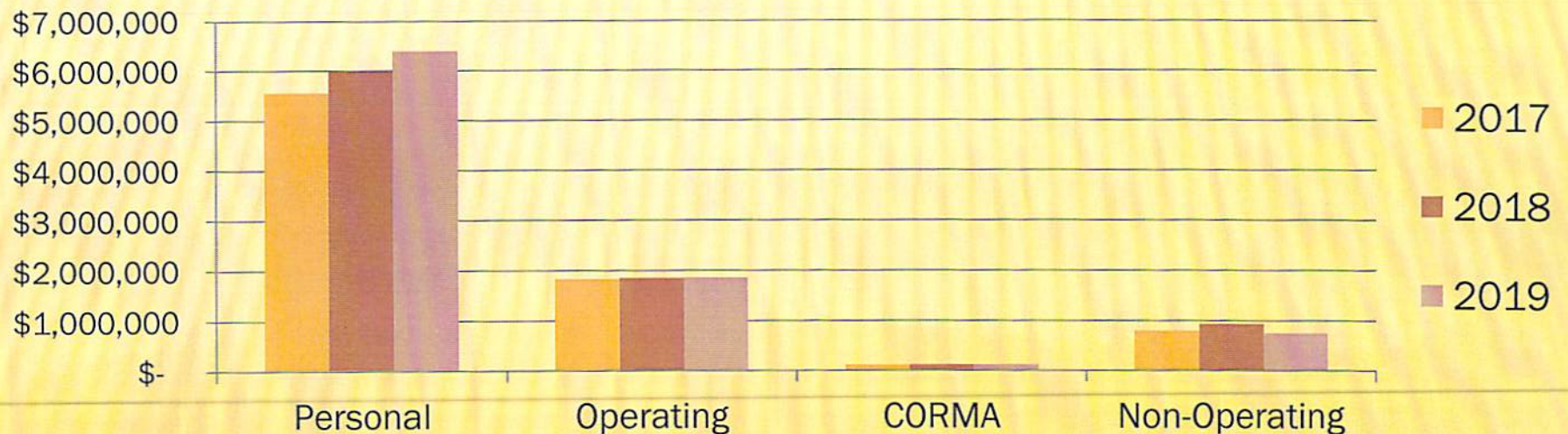
GENERAL FUND – EXPENDITURE SUMMARY

Year	Operating	Non-Operating	Reserves	Total Expenditures*
2016 (est)	\$6,759,430	\$4,315,769	\$32,500	\$11,075,199
2017 (est)	\$7,500,188	\$798,552	\$50,000	\$8,298,740
2018 (est)	\$7,958,533	\$930,880	\$50,000	\$8,889,413
2019 (est)	\$8,365,810	\$750,414	\$40,000	\$9,116,224
2020 (est)	\$8,725,474	\$619,482	\$45,000	\$9,344,956

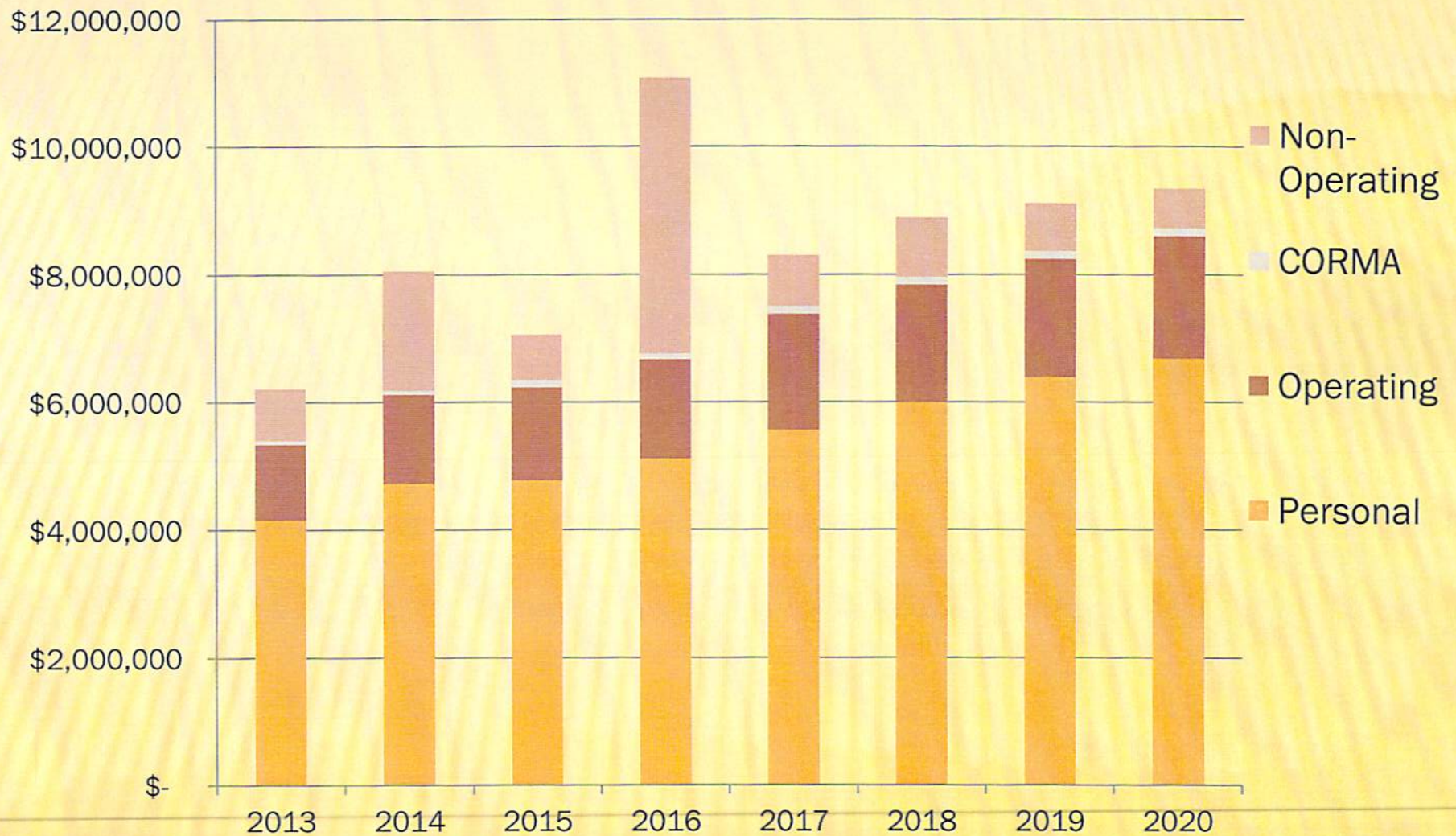
*Doesn't include reserves

GENERAL FUND – EXPENDITURE SUMMARY

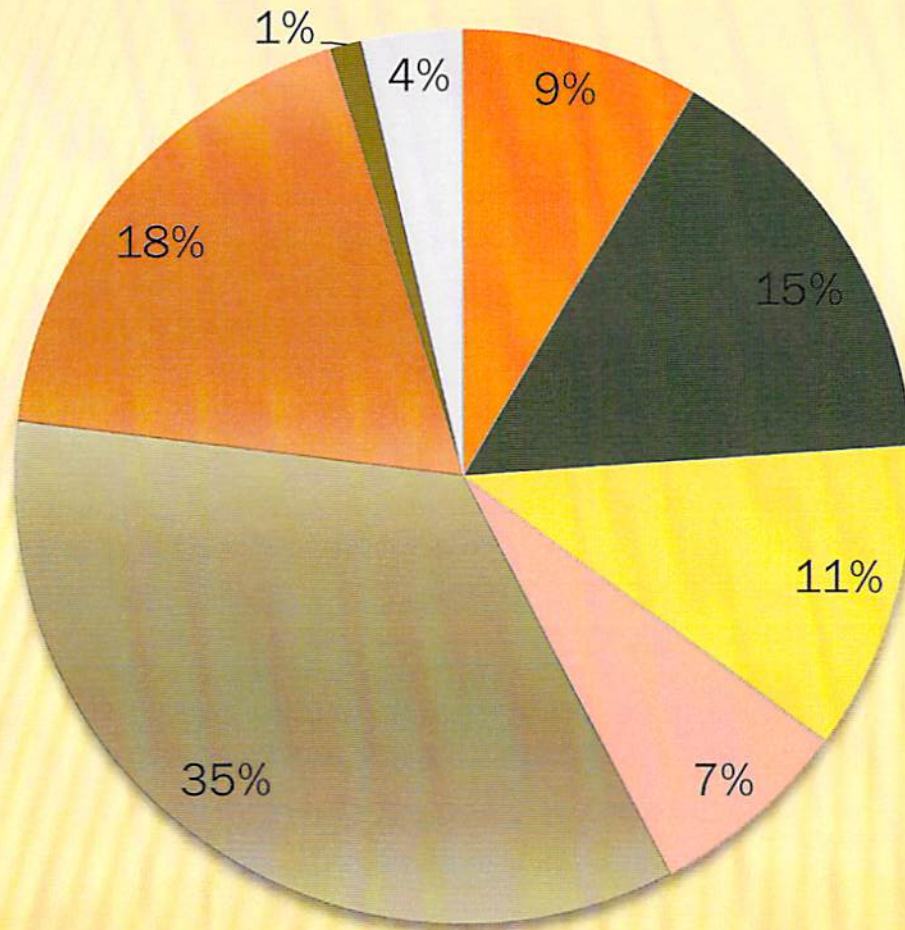
Type	Proposed 2017	Projected 2018	Projected 2019
Personal Services	\$5,557,266	\$5,992,010	\$6,390,435
Operating	\$1,823,072	\$1,844,173	\$1,852,525
CORMA	\$119,850	\$122,350	\$122,850
Operating Total	\$7,500,188	\$7,958,533	\$8,365,810
Non-Operating Total	\$798,552	\$930,880	\$750,414



GENERAL FUND – EXPENDITURE ANALYSIS



GENERAL FUND – 2017 EXPENDITURES



- Administration; Council & Communications
- Building; Development & Engineering
- Finance; Lands and Buildings
- Information Technology; CORMA & Other Charges
- Police
- Public Service; Parks and Recreation
- Contingencies & Adding to Reserves
- Transfers to Other Funds

BUDGET HIGHLIGHTS

✖ Reserves:

- + The General Fund Reserve will receive a \$50,000 contribution. The goal is 15-20% of the General Fund personnel and operating expenditures, and is projected to be 16.07% at the end of 2016.
- + The 27th Payroll Reserve will receive a \$15,611 contribution. The next 27th payroll occurs in 2025.
- + The Compensated Absence Reserve will receive a \$1,941 contribution. Based on the City's audited compensated absence workpapers for employees who are age 60 during the year and over.

✖ Contingency: The Contingency appropriation in the proposed budget has been established at \$75,000.

BUDGET HIGHLIGHTS

- Clerk, includes maintenance for the new records retention software - \$6,300
- Communications, includes consulting to assist with videos instead of printed newsletters - \$7,000
- Information Technology, includes
 - \$38,000 for the remaining equipment for a new video system;
 - \$10,500 for body cameras to be used in conjunction with new video system;
 - \$30,000 for new phone system

BUDGET HIGHLIGHTS

- Parks, includes consulting for Forester/Arborist needs - \$20,000
- Public Service, include additional funding for street light repairs - \$10,000

BUDGET HIGHLIGHTS

- Finance, adds a part-time Human Resource Specialist - \$18,000
- Public Service, adds a part-time Department Coordinator - \$18,000
- Police, adds a full-time Police Officer in July - \$50,550

BUDGET - TRANSFERS

× FROM GENERAL FUND:

- + Police Facility Debt Fund, \$203,000
- + Powell Community Improvement Corporation, \$10,000

× FROM ALL OTHER FUNDS:

- + *Motor Vehicle Fund* – annual transfer to Street Maintenance Fund - \$60,000
- + *Sawmill Corridor TIF Fund* – repay advance \$250,000
- + *Parks & Recreation Programming Fund* – repay advance (final payment) - \$20,000

BUDGET - TRANSFERS

✗ FROM ALL OTHER FUNDS (continued):

- + *Park Development Fund* – transfer fees from Powell Grand project to Seldom Seen Park - \$128,081.24
- + *Seldom Seen TIF Improvements Fund* – new annual transfer to Seldom Seen Debt Service - \$12,400
- + *Village Development Fund* – transfer fees from Powell Grand project to Seldom Seen park - \$129,218.60
- + *Sanitary Sewer Agreements Fund* – interest on advance \$34,000

BUDGET – CAPITAL MAINTENANCE

Street Maintenance & Repair Fund

- Annual Street Maintenance Program – \$750,000

BUDGET – CAPITAL IMPROVEMENTS

Downtown TIF Fund

- ❑ On-going repair/replacement of downtown pavers, \$5,000
- ❑ Engineering – 4 Corners, \$50,000
- ❑ Traffic Related Projects
 - ❑ Liberty Rd & Grace Dr Traffic Signal, \$500,000
 - ❑ Bike Paths & Parking Lots, \$250,000

BUDGET – CAPITAL IMPROVEMENTS

Sawmill Corridor TIF Fund

- Spectrum/Ganzhorn Sanitary Sewer improvements, \$7,500

Seldom Seen TIF Park Improvements Fund

- Park Improvements, \$1,057,549.84

Village Development Fund

- Still being discussed but currently being held for Non-Downtown Bike Paths & Parking Lots, \$225,000

BUDGET – CAPITAL IMPROVEMENTS

Bond Fund - from \$7.1 million issue

- Seldom Seen Park & Park Improvements,
\$1,650,000

*Budget numbers based on estimated remaining cash;
after year-end, staff will be bringing to Council an
amendment to this fund to authorize the spending of
any remaining available cash*