



**Powell Community
Improvement Corporation**
47 Hall Street,
Powell, OH 43065
614 - 885 - 5380 tel
614 - 885 - 5339 fax



MINUTES

Powell Community Improvement Corporation

Wednesday, July 27, 2016

6:00 pm

Powell Municipal Building
47 Hall Street

Call to Order / Roll Call

The meeting was called to order at 6pm by David Betz. Other members present included Don Emerick and Mike Linehan. Jim Hrivnak and Richard Brahm were absent. City Staff present included Law Director Gene Hollins.

Approval of Minutes – April 25, 2016 & May 23, 2016

The minutes for the April 25, 2016 and May 23, 2016 meetings were reviewed and unanimously approved.

Report of the President or Other Officers

No report.

Report of the Treasurer – May and June 2016 Report

The Financial report for May 2016 was reviewed. Motion by Emerick to approve the report. Seconded by Linehan. Vote: 3-Y; 0-N. Motion passed.

The Financial report for June 2016 was reviewed. Motion by Emerick to approve the report. Seconded by Linehan. Vote: 3-Y; 0-N. Motion passed.

Report of the Committees – No Committees

No report.

New Business

a. Approval of Final Incentive Offset Payment to Market at Liberty Crossing

The report prepared by Finance Director Debra Miller was reviewed. This is the last offset payment per the agreement. Motion by Linehan to approve this final offset payment of \$2,468.74. Seconded by Emerick. Vote: 3-Y; 0-N. Motion passed.

b. Approval of Final Incentive Offset Payment to Giant Eagle

The report prepared by Finance Director Debra Miller was reviewed. This is the last offset payment per the agreement. Motion by Linehan to approve this final offset payment of \$1,122.63. Seconded by Emerick. Vote: 3-Y; 0-N. Motion passed.

c. CIC Taxes Status and Corporate Renewal

Mr. Betz mentioned that Debra Miller said the CPA advisor to the CIC has been in touch with the IRS and has confirmed that our tax status is fine, and that we should not have to pay any additional taxes. Debra is happy to answer any questions.

Mr. Betz said that we received back our application for continued existence with the Secretary of State. Law Director Gene Hollins is going to handle this issue and will report back at our next meeting with regard to same.

d. Internet Upgrades – The 44 – Change lease to reflect upgrade

Mr. Betz explained that our lessee has asked to upgrade the internet service and asked that the lease agreement be reflective of this change. Mr. Betz said that Mr. Hrivnak discussed specifics about this issue, and at the next meeting we will bring forth a proposed addendum to our lease agreement with a proposal for who pays what.

e. Update Website, Video, Copy writer

No update.

Other Business (No Updates)

- a.** Business Development Efforts with Chamber – Status
- b.** Economic Development Plan Update
- c.** Discussion about The Tech Terminal Incubator proposal
- d.** The 44 Furniture and Fixture Inventory Update

Adjourn – Schedule Next Meeting – TBD

There being no further business, the meeting was adjourned at 6:40 pm.