

Fiscal Year: January 1 - December 31

2016 PROPOSED ANNUAL BUDGET

BUDGET BOOK - ORGANIZATION

- ✖ Introduction
- ✖ Overview
- ✖ General Fund Summary
- ✖ Department Budgets – General Fund
- ✖ All Other Budgetary Funds
- ✖ Capital Summary
- ✖ Appendix

GENERAL FUND SUMMARY

2015

Original Budgeted Revenues:
\$6,913,868

Orig. Budgeted Expenditures:
\$7,488,429

2016

Proposed Budgeted Revenues:
\$7,651,881

Prop. Budgeted Expenditures:
\$7,991,577

General Fund Unappropriated Carryover

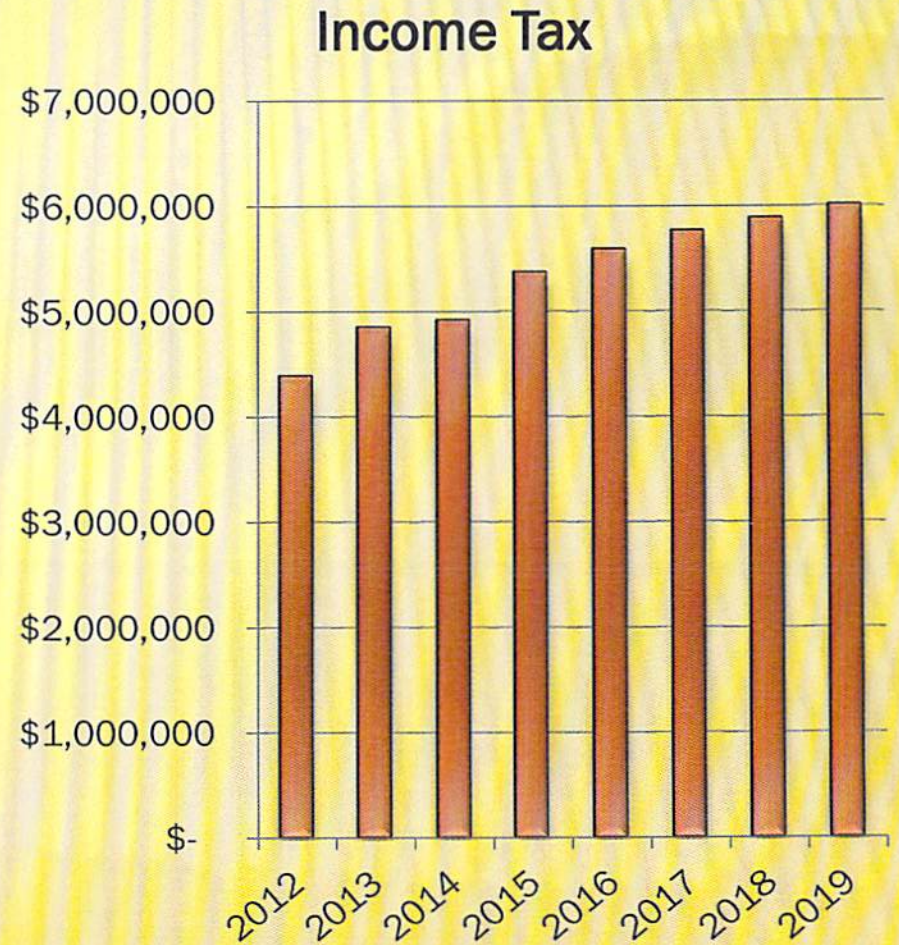
12/31/2014
\$5,666,739

12/31/2015 (est)
\$6,045,285

12/31/2016 (est)
\$5,628,715

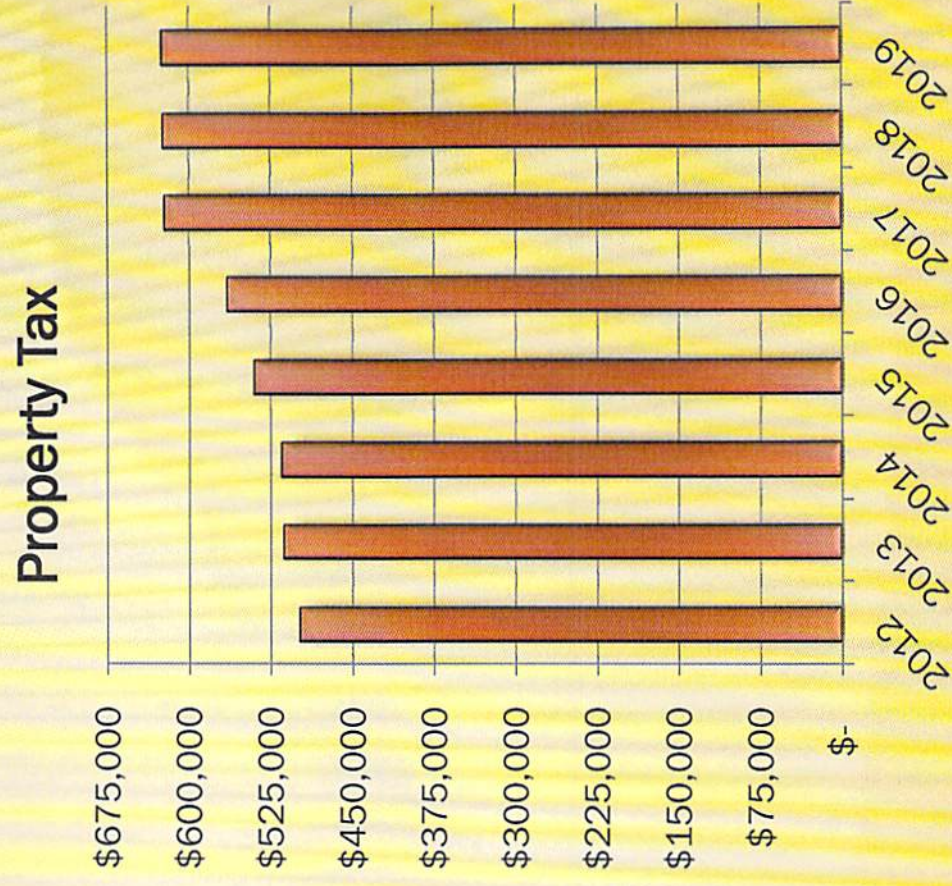
GENERAL FUND – INCOME TAX

Year	Income Tax
2012	\$4,364,559
2013	\$4,827,215
2014	\$4,896,256
2015 (est)	\$5,349,499
2016 (est)	\$5,567,312
2017 (est)	\$5,742,389
2018 (est)	\$5,864,516
2019 (est)	\$5,987,838



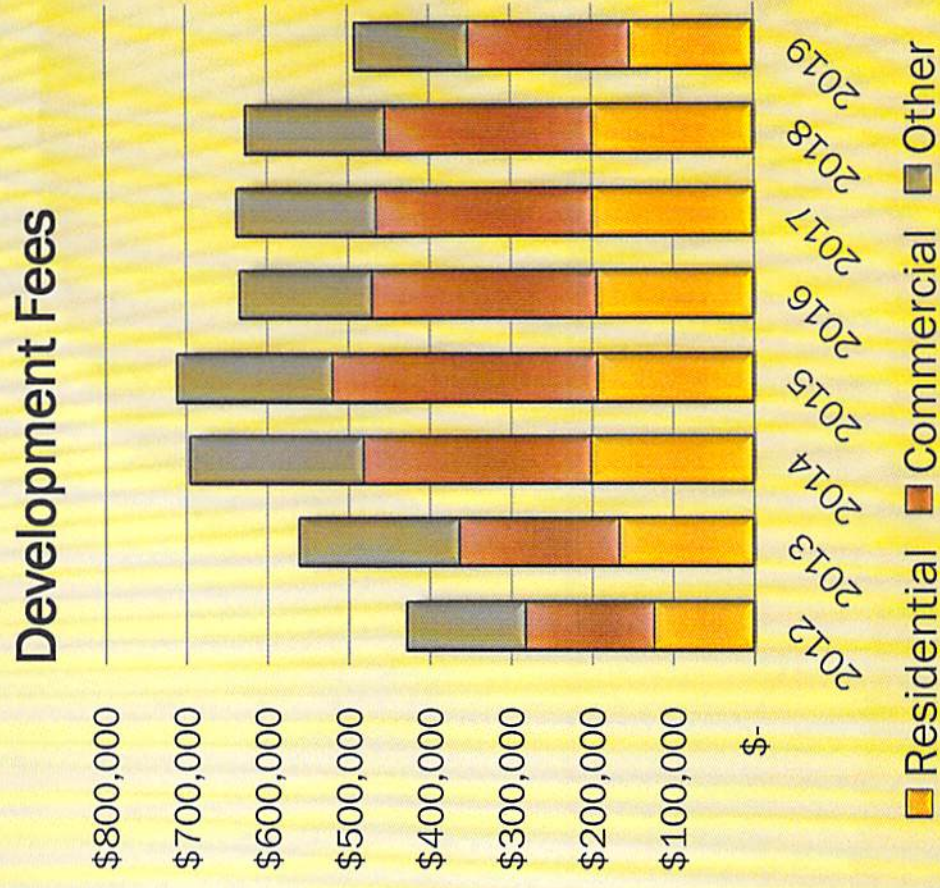
GENERAL FUND - PROPERTY TAX

Year	Property Tax
2012	\$495,682
2013	\$510,611
2014	\$512,651
2015 (est)	\$537,612
2016 (est)	\$562,500
2017 (est)	\$620,000
2018 (est)	\$621,000
2019 (est)	\$622,000



GENERAL FUND - DEVELOPMENT FEES

Year	Development Fees
2012	\$425,116
2013	\$557,811
2014	\$692,274
2015 (est)	\$707,965
2016 (est)	\$630,513
2017 (est)	\$634,500
2018 (est)	\$623,025
2019 (est)	\$488,460



GENERAL FUND – REVENUE SUMMARY

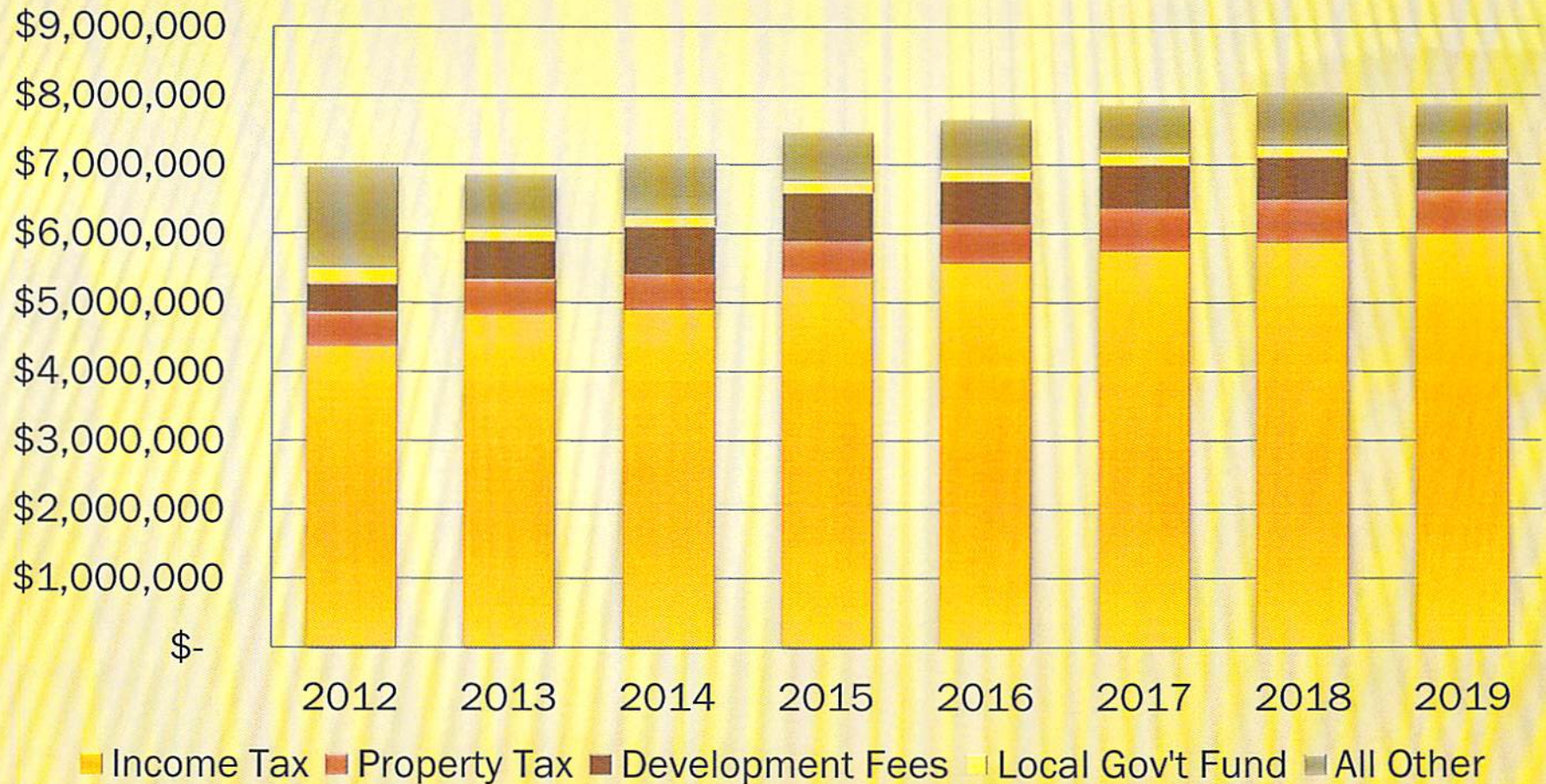
Year	Income Tax	Property Tax	Development Fees	Local Gov't Fund	All Other	Total Revenue
2012	\$4,364,559	\$495,682	\$425,116	\$222,373	\$1,458,105*	\$6,965,835
2013	\$4,827,215	\$510,611	\$557,811	\$168,956	\$793,852	\$6,858,445
2014	\$4,896,256	\$512,651	\$692,274	\$165,242	\$895,087	\$7,161,510

*INCLUDES \$821,861 FROM ARRA GRANT

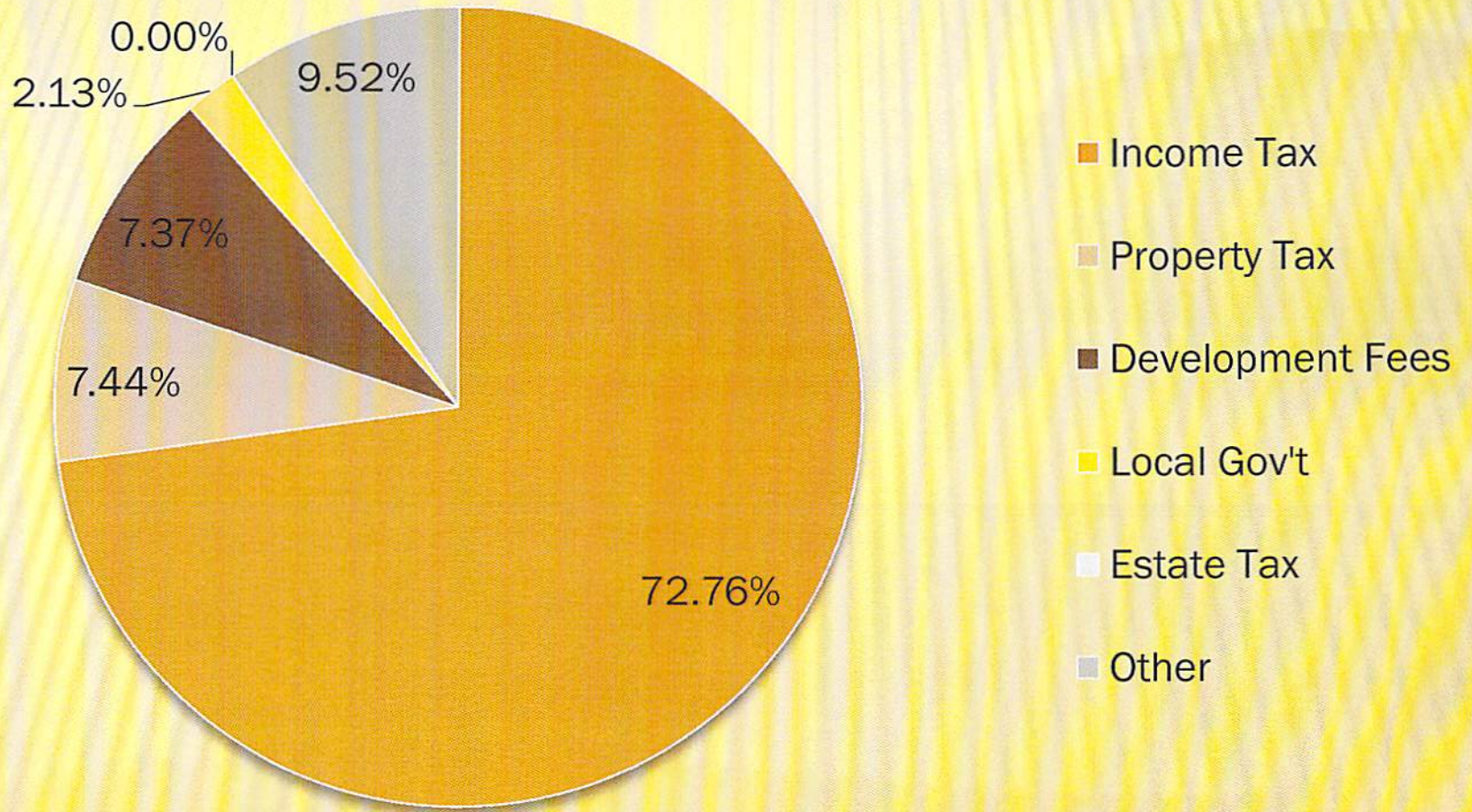
GENERAL FUND – REVENUE SUMMARY (CON'T)

Year	Income Tax	Property Tax	Development Fees	Local Gov't Fund	All Other	Total Revenue
2015 (est)	\$5,349,499	\$537,612	\$707,965	\$167,957	\$706,180	\$7,469,213
2016 (est)	\$5,567,312	\$562,500	\$630,513	\$162,991	\$728,565	\$7,651,881
2017 (est)	\$5,742,389	\$620,000	\$634,500	\$157,666	\$699,973	\$7,854,528
2018 (est)	\$5,864,516	\$621,000	\$623,025	\$156,789	\$781,386	\$8,046,716
2019 (est)	\$5,987,838	\$622,000	\$488,460	\$156,221	\$618,580	\$7,873,099

GENERAL FUND – REVENUE ANALYSIS



GENERAL FUND – 2016 REVENUE

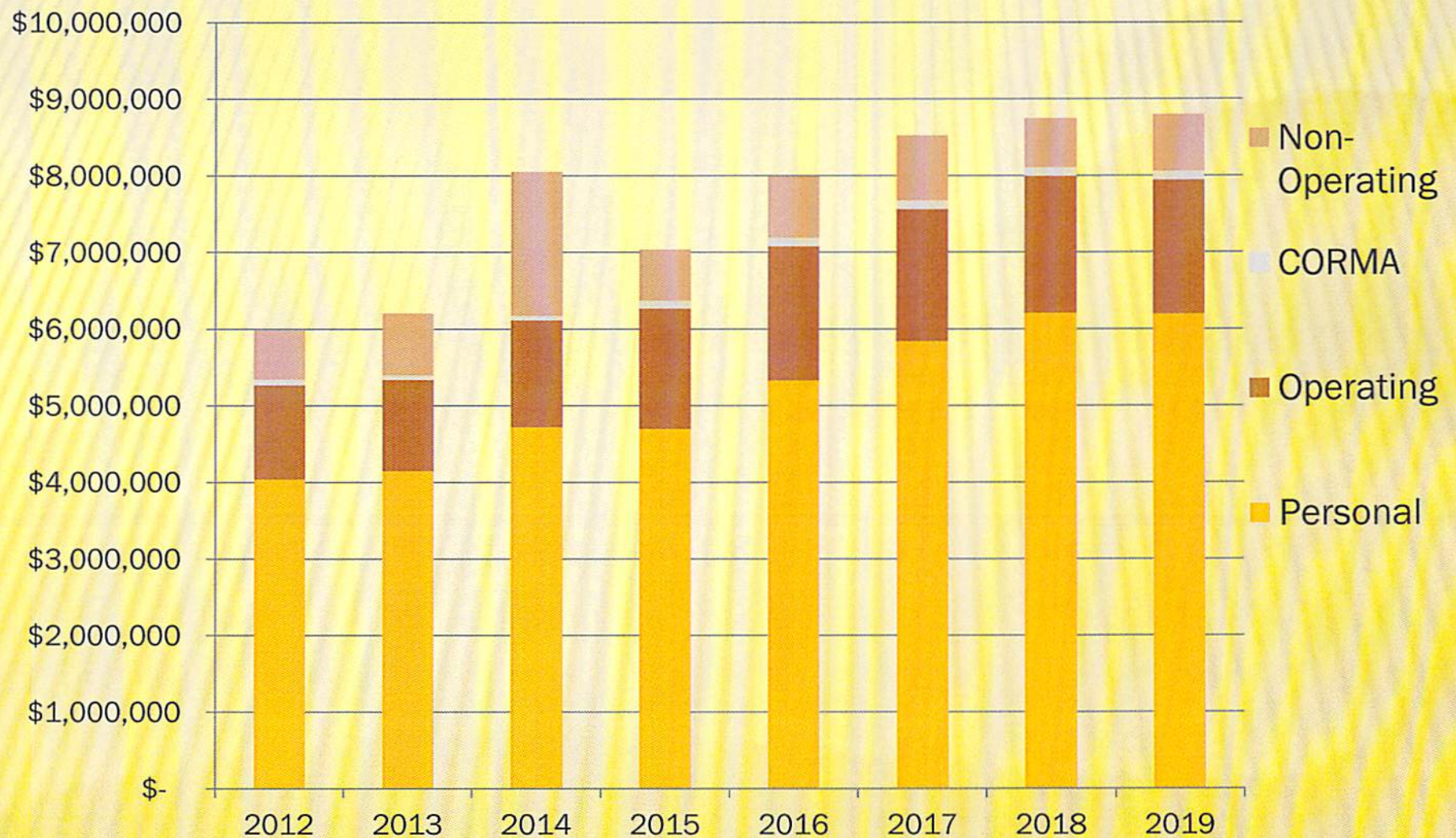


GENERAL FUND – EXPENDITURE SUMMARY

Year	Operating	Non-Operating	Reserves	Total Expenditures*
2015 (est)	\$6,368,069	\$664,818	\$30,000	\$7,032,887
2016 (est)	\$7,187,677	\$803,900	\$32,500	\$7,991,577
2017 (est)	\$7,673,353	\$853,257	\$50,000	\$8,526,610
2018 (est)	\$8,101,671	\$643,910	\$50,000	\$8,745,581
2019 (est)	\$8,053,111	\$744,165	\$50,000	\$8,797,276

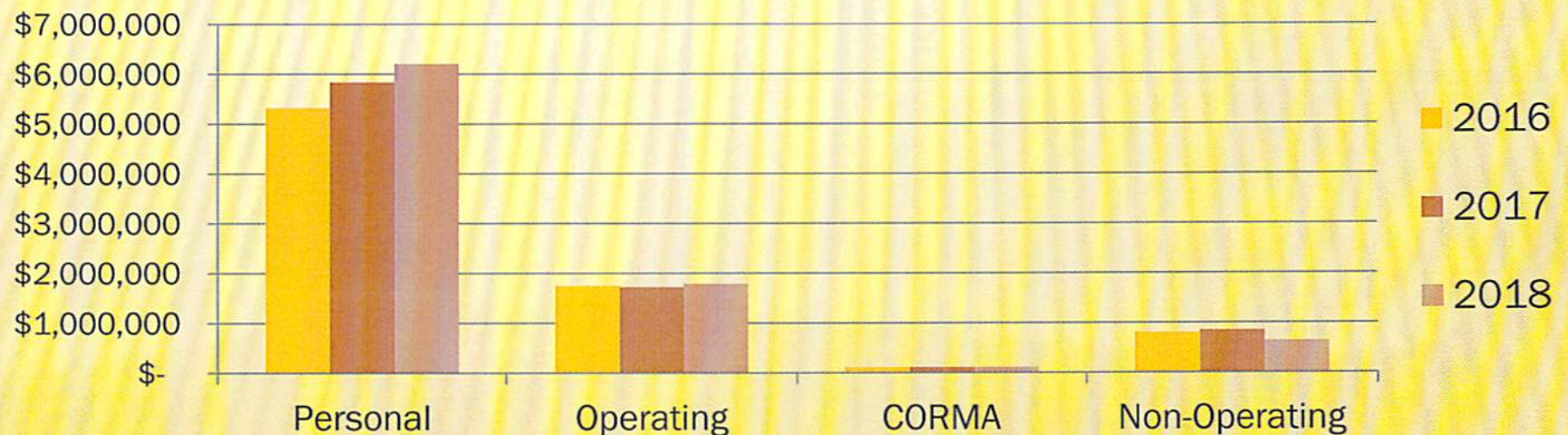
*Doesn't include reserves

GENERAL FUND – EXPENDITURE ANALYSIS

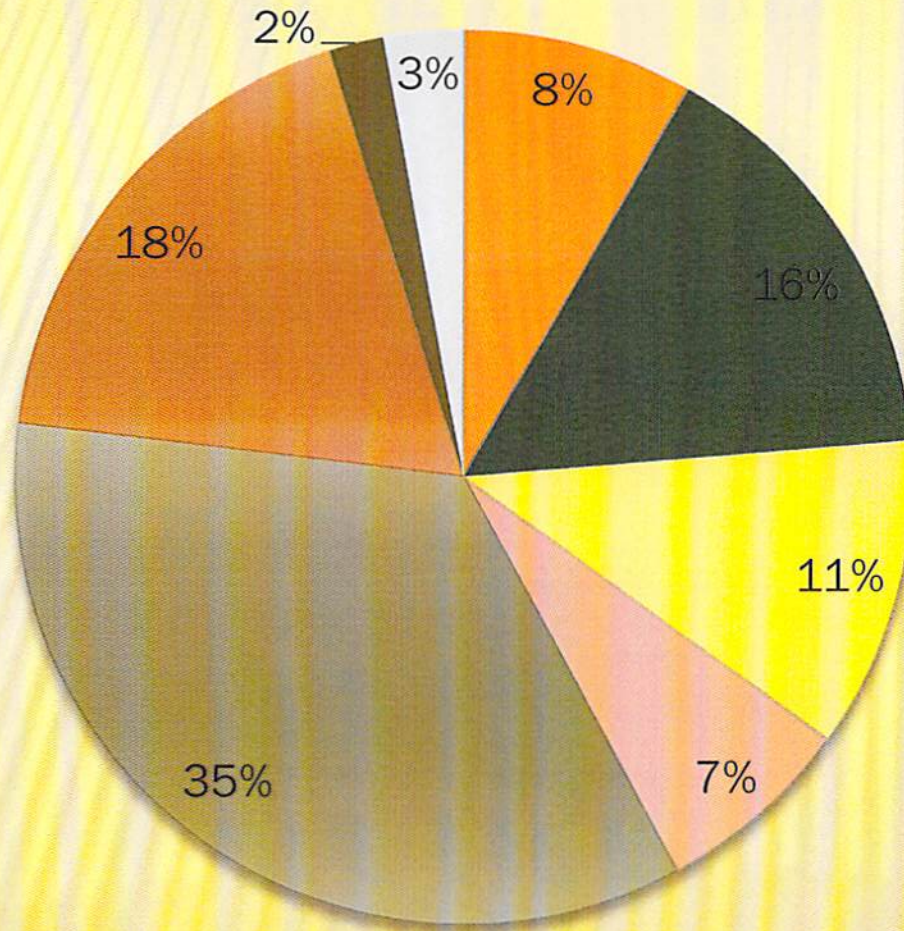


GENERAL FUND – EXPENDITURE SUMMARY

Type	Proposed 2016	Projected 2017	Projected 2018
Personal Services	\$5,324,611	\$5,836,395	\$6,202,185
Operating	\$1,751,716	\$1,724,608	\$1,786,636
CORMA	\$111,350	\$112,350	\$112,850
Operating Total	\$7,187,677	\$7,673,353	\$8,101,671
Non-Operating Total	\$803,900	\$853,257	\$643,910



GENERAL FUND – 2016 EXPENDITURES



- Administration; Council & Communications
- Building; Development & Engineering
- Finance; Lands and Buildings
- Information Technology; CORMA & Other Charges
- Police
- Public Service; Parks and Recreation
- Contingencies & Adding to Reserves
- Transfers to Other Funds

BUDGET HIGHLIGHTS

✖ Reserves:

- + The General Fund Reserve will receive a \$32,500 contribution. The goal is 15-20% of the General Fund personnel and operating expenditures, and is projected to be 16.3% at the end of 2015.
- + The 27th Payroll Reserve will receive a \$14,051 contribution. The next 27th payroll occurs in 2025.
- + The Compensated Absence Reserve will receive a \$35,847 contribution. Based on the City's audited compensated absence workpapers for employees who are age 60 during the year and over.

✖ Contingency: The Contingency appropriation in the proposed budget has been established at \$75,000.

BUDGET HIGHLIGHTS

- Communications, includes consulting to assist with videos instead of printed newsletters and to review graphic standards - \$17,000
- Parks, includes pond maintenance, boom mower for ditches and paths, and maintaining/replacing aging small equipment - \$38,000
- Police, adds a police officer in July - \$53,000
- Police, includes replacing an unmarked car - \$31,000

BUDGET HIGHLIGHTS

- Public Service, includes drainage repairs and hydraulic crimper (hose repairs) - \$10,000
- Information Technology:
 - Body cameras for police officers, \$10,000
 - Copiers, \$26,000
 - Phone system study for a new phone system, \$10,000

BUDGET – CAPITAL MAINTENANCE

Street Maintenance & Repair Fund

- ❑ Street Maintenance Program – \$750,000
- ❑ Joint Project with Township for Specific Street Repair – \$77,500
- ❑ Traffic and street signs – \$20,000

BUDGET – CAPITAL IMPROVEMENTS

Downtown TIF Fund

- ❑ On-going repair/replacement of downtown pavers, \$15,000
- ❑ Engineering, \$350,000
- ❑ Streetscape, \$5,000

BUDGET - CAPITAL IMPROVEMENTS

Sawmill Corridor TIF Fund

- ❑ Partial Repayment of Advance, \$175,000

Murphy Parkway Construction Fund

- ❑ Design, Engineering, Construction, \$96,963

BUDGET – CAPITAL IMPROVEMENTS

Bond Fund - from \$4.1 million issue

- Murphy Parkway connector, \$2,304,800
- Bikepath improvements, \$440,439
- Drainage/culvert improvements, \$151,600
- Seldom Seen Park & Park Improvements, \$325,000

Budget numbers based on estimated remaining cash