

CITY OF POWELL  
Ordinance 2017-67  
Exhibit A

Expenditure Adjustments:

**Appropriation/transfer from contingency:**

1. The City continues to be involved in several ongoing legal cases, which have caused higher than anticipated legal expenses in 2017. The City has been receiving reimbursement from CORMA for one case, Golf Village North, LLC (USDC Action). This case had a large spike in activity in October which has caused us to request another appropriation to cover these legal expenses through the remainder of 2017. A total of \$60,000 is being requested. \$35,000 from contingency and \$25,000 from fund balance.

Correction: The City had already used a portion of the Contingency balance that was not accounted for with this new transaction. Therefore, the request to move \$35,000 from contingency was stopped by the Finance Department awaiting a correction appropriation. Please revise Ordinance #2017-65 to reflect only \$18,400 will be transferred.

Beginning Balance in Contingency \$75,000.00

Less current request:

Legal Cases (\$18,400.00)

Less previous requested transfers:

Construction Traffic Control (\$40,000.00)

AED's (\$16,600.00)

Revised Balance in Contingency \$0.00