



City of Powell, Ohio

ORDINANCE 2017-64

Adopted December 19, 2017

AN ORDINANCE AMENDING ORDINANCE 2015-64 TO ADD A CERTAIN PARCEL OF REAL PROPERTY TO THE DECLARATION OF PUBLIC PURPOSE MADE IN THAT ORDINANCE, AND DECLARING AN EMERGENCY.

WHEREAS, this Council previously passed Ordinance 2015-64 on December 23, 2015 (the "Seldom Seen TIF Ordinance"), declaring improvements to certain parcels of real property to be a public purpose and requiring the owners of such parcels to make service payments in lieu of taxes on the improvements to parcels to fund those public improvements described in the Seldom Seen TIF Ordinance, all as provided in Sections 5709.40, 5709.42 and 5709.43 of the Ohio Revised Code; and

WHEREAS, this Council desires to add certain additional parcels to the area included in the Seldom Seen TIF so that improvements to those parcels may be included in the declaration of public purpose for which a tax increment financing incentive district has been established.

NOW THEREFORE BE IT ORDAINED BY THE CITY OF POWELL, DELAWARE COUNTY, OHIO AS FOLLOWS:

Section 1: That Exhibit "A" to the Seldom Seen TIF Ordinance is hereby deleted in its entirety and replaced with Exhibit "A (revised November 17, 2017)", a copy of which is attached hereto and incorporated herein by reference.

Section 2: Pursuant to Section 5709.40 of the Ohio Revised Code, the Clerk of this Council is hereby directed to deliver a copy of this Ordinance to the Director of the Department of Development of the State of Ohio within fifteen days after its passage.

Section 3: This Council finds and determines that all formal actions of this Council concerning and relating to the passage of this Ordinance were taken in an open meeting of this Council, and that all deliberations of this Council and any of its committees which resulted in such formal actions were in meetings so open to the public in compliance with all legal requirements of the City of Powell, Delaware County, Ohio.

Section 4: This Ordinance is hereby declared to be an emergency measure necessary for the immediate preservation of the public peace, health and safety of the City, and for the further reason that this Ordinance is required to be immediately effective in order that the City may implement tax increment financing as to the additional parcel and to acquire the majority of the increment entitled by law; wherefore, this Ordinance shall take effect and be in force from and after its passage.

VOTE ON ORDINANCE 2017-64:

Y 7

N 0



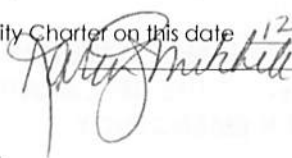
Brian Lorenz
Mayor
Date 12/20/17



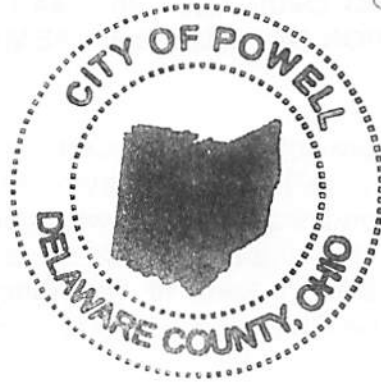
Karen J. Mitchell
City Clerk
Date 12/20/2017

EFFECTIVE DATE: December 19, 2017
with

The legislation has been posted in accordance

the City Charter on this date 12/20/2017


City Clerk



City Council

Brian Lorenz, Mayor

Jon Bennehoof

Frank Bertone

Tom Counts

Jim Hrivnak

Brendan Newcomb

Daniel Swartwout