

**CITY OF POWELL
Ordinance 2017-39
Exhibit A**

Expenditure Adjustments:

Appropriate:

1. The City received this year's Sawmill Commercial TIF revenue from the County. The payment included the applicable TIF payments for the 3 parcels dedicated to pay for the sewer construction for the Spectrum/Ganzhorn complexes. This is the first year to include more than than the land value so the amount appropriated of \$44,000 is smaller than what is now being received. The appropriation needs to be increased to accommodate the higher revenues being received. These revenues will be paying the Developer for the construction costs which the City capped at \$1.2 million.

Sawmill Corridor Commercial TIF Fund, Capital Outlay	\$	1,000.00
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