

Expenditure Adjustments:

Appropriation Funds:

- 1a. One of our employees is anticipating to retire in late August and we need to transfer out the money that has been set aside in the Compensated Absence Fund to assist in paying for his "payout." We need to appropriate \$23,814.00 which has been designated for this employee from the Compensated Absence Fund and then transfer those funds to the General Fund. We then need to appropriate in the General Fund usage of those funds.
- 1b. The estimated amount needed is more than what is in the Compensated Absence Fund. Therefore, we need to request an additional \$10,000 for the remaining amount of the estimated payout.

Compensated Absence Fund, Transfer Out	\$	23,814.00
	\$	23,814.00
	\$	<u>10,000.00</u>
General Fund, Building Department, Personnel Services	\$	33,814.00