

CITY OF POWELL
Ordinance 2017-16
Exhibit A

Expenditure Adjustments:

Appropriate:

1. The CIC has an agreement with HealthEdge to make an annual payment to partially offset income taxes paid by the company's employees. This agreement doesn't have a cap like other expired CIC agreements so the amount needed is an estimate. The first year's payment was approximately \$7,700 so staff budgeted \$10,000 for year 2. The actual amount needed is \$11,508.71. Therefore, we are requesting an appropriation of the difference.

General Fund, Transfer to CIC	\$	1,508.71
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