



City of Powell, Ohio

ORDINANCE 2017-03

Adopted February 7, 2017

AN ORDINANCE MODIFYING APPROPRIATIONS FOR THE CALENDAR YEAR 2017.

WHEREAS, Council hereby determines that it is necessary to modify appropriations for the calendar year 2017 in accordance with the information attached hereto as Exhibit "A" and incorporated herein by reference;

NOW THEREFORE BE IT ORDAINED BY THE CITY OF POWELL, DELAWARE COUNTY, OHIO AS FOLLOWS:

Section 1: That Council hereby modifies its appropriations for the calendar year 2017 by increasing certain accounts due to adjustments that need to be made to the funds. Council hereby determines to make the following adjustments:

Appropriate:

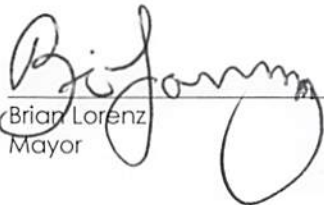
Seldom Seen TIF Public Improvements, Capital	\$1,200,000.00
Debt Service (Fund 311) Principal	\$ 300,000.00
Debt Service (Fund 311) Interest	\$ 43,105.50
Debt Service (Fund 311) Cost of Issuance	\$ 10,000.00
General Fund, Advance to Debt Service (Fund 315)	\$ 25,000.00

Section 2: It is hereby found and determined that all formal actions of this Council concerning and relating to passage of this Ordinance were adopted in an open meeting of the Council and that all deliberations of this Council and any of its committees which resulted in such formal actions were in meetings so open to the public in compliance with all legal requirements of the City of Powell, Delaware County, Ohio.

Section 3: That this Ordinance shall take effect on the earliest possible date permitted by law.

VOTE ON RULES SUSPENSION: Y 7 N 0

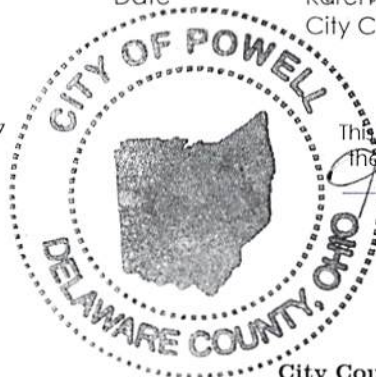
VOTE ON ORDINANCE 2017-03: Y 7 N 0


Brian Lorenz
Mayor

2/21/17
Date


Karen J. Mitchell
City Clerk

EFFECTIVE DATE: February 7, 2017



This legislation has been posted in accordance with the City Charter on this date: 2/22/2017
City Clerk

City Council

Brian Lorenz, Mayor

Jon Bennehoof

Frank Bertone

Tom Counts

Jim Hrivnak

Brendan Newcomb

Daniel Swartwout