

Expenditure Adjustments:

Appropriation

1. In March, City Council authorized the advance of \$2,200,000 from the General Fund to the Seldom Seen TIF Public Improvements Fund and Seldom Seen TIF Park Improvements Fund. The advance was to pay for any of the construction expenditures prior to the City receiving their note proceeds. The note proceeds will be received on August 9th so the advance can be returned or repaid in August. This appropriation authorizes staff to repay the advance.

Seldom Seen TIF Public Improvements Fund, Repay Advance	\$	1,200,000.00
Seldom Seen TIF Park Improvements Fund, Repay Advance		1,000,000.00