

Expenditure Adjustments:

Appropriation

1. The developers of Powell Grand are requesting to begin their construction involving the reimbursed expenditures prior to the time that the City will be able to issue their bonds for the project. We are requesting to advance unappropriated funds from the General Fund until the bonds can be issued later this year, at which time these funds will be repaid to the General Fund.

General Fund, Advance	\$	2,200,000.00
Seldom Seen TIF Public Improvements Fund, Capital Outlay	\$	1,200,000.00
Seldom Seen TIF Park Improvements Fund, Capital Outlay		1,000,000.00