



City of Powell, Ohio

ORDINANCE 2016-07

Adopted February 2, 2016

AN ORDINANCE MODIFYING APPROPRIATIONS FOR THE CALENDAR YEAR 2016.

WHEREAS, Council hereby determines that it is necessary to modify appropriations for the calendar year 2016 in accordance with the information attached hereto as Exhibit "A" and incorporated herein by reference;

NOW THEREFORE BE IT ORDAINED BY THE CITY OF POWELL, DELAWARE COUNTY, OHIO AS FOLLOWS:

Section 1: That Council hereby modifies its appropriations for the calendar year 2016 by increasing certain accounts due to adjustments that need to be made to the funds. Council hereby determines to make the following adjustments:

Appropriate/Unappropriate:

LCIFA -Golf Village Debt Service, Principal Payments	\$30,000.00
LCIFA -Golf Village Debt Service, Interest Payments	\$(26,623.33)

Section 2: It is hereby found and determined that all formal actions of this Council concerning and relating to passage of this Ordinance were adopted in an open meeting of the Council and that all deliberations of this Council and any of its committees which resulted in such formal actions were in meetings so open to the public in compliance with all legal requirements of the City of Powell, Delaware County, Ohio.

Section 3: That this Ordinance shall take effect on the earliest possible date permitted by law.

VOTE ON RULES SUSPENSION: Y 5 N 1 (Newcomb)

VOTE ON ORDINANCE 2016-07: Y 6 N 0




Brian Lorenz
Mayor
2/4/16
Date



Karen J. Mitchell
City Clerk
2/4/2016
Date

EFFECTIVE DATE: February 2, 2016

The legislation has been posted in accordance with the City Charter on this date 2/4/2016.


City Clerk

City Council

Brian Lorenz, Mayor

Jon Bennehoof

Frank Bertone

Tom Counts

Jim Hrivnak

Brendan Newcomb

Daniel Swartwout