

Expenditure Adjustments:

Appropriate:

1. Development agreement to assist with the financing of the sanitary sewer in the Verona subdivision area. Funding to pay will come from developer contributions of approximately \$300,000 and assessments on plots.

Sanitary Sewer Agreement, Verona, Capital Outlay \$ **300,000.00**

2. Development agreement to assist with the financing of the sanitary sewer in the Spectrum area. Funding to pay will come from the Sawmill TIF on the Spectrum and Ganzhorn parcels exclusively.

Sawmill TIF, Spectrum, Capital Outlay \$ **5,000.00**

3. Pre-annexation agreement to share revenues with Liberty Township in the Verona subdivision area. Funding to pay will come from actual withholding and net profits collected from construction crews and developers (income tax).

General Fund, Other Charges, Operating Expenditures \$ **25,000.00**

4. The City will be issuing notes in February for the remaining \$3,000,000 of voted debt authorized by the residents in 2012. This appropriation is for the City to utilize the note proceeds to pay for capital improvements. Funding to repay this note will be from property taxes voted specifically for this purpose. The cost of issuance/transfer are estimate numbers therefore adjustments may be necessary.

Voted Capital Improvements Fund, Capital Outlay \$ **3,000,000.00**

**Voted Capital Improvements Fund, Cost of Issuance or
Transfer to Debt Service Fund**

\$ 125,000.00