City of Powell, Ohio

RESOLUTION 2016-04

Adopted January 19, 2016

A RESOLUTION TO ESTABLISH THE SANITARY SEWER AGREEMENTS FUND.

WHEREAS, it is necessary to establish a fund to construct, maintain, and repair the sanitary sewer system within the City; and

WHEREAS, it is necessary these funds be held in a separate fund until such time as they may be utilized for this purpose; and

WHEREAS, such fund shall receive funding through developer contributions and assessments.

NOW THEREFORE BE IT RESOLVED BY THE CITY OF POWELL, DELAWARE COUNTY, OHIO AS FOLLOWS:

Section 1: That there be established a special revenue fund known as the Sanitary Sewer Agreements Fund.

Section 2: That the funding for these expenditures will be from the proceeds of developer contributions and assessments.

Section 3: That the appropriations for the funds shall be authorized by Council.

Section 4: That it is hereby found and determined that all formal actions of this Council concerning and relating to passage of this Resolution were adopted in an open meeting of the Council and that all deliberations of this Council and any of the decision-making bodies of the City of Powell which resulted in such formal actions were in meetings so open to the public in compliance with all legal requirements of the City of Powell, Delaware County, Ohio.

Section 5: That this Resolution shall take effect at the earliest possible date permitted by law.

VOTE ON RESOLUTION 2016-04: Y 7 N 0

Brian Lorenz, Mayor — 2/2/16 (Date)

Karen J. Mitchell, City Clerk — 2/4/2016 (Date)

EFFECTIVE DATE: January 19, 2016

This legislation has been posted in accordance with the City Charter on this date 2/4/2016. — City Clerk

City Council

Brian Lorenz, Mayor

Jon Bennehoof, Frank Bertone, Tom Counts, Jim Hrivnak, Brendan Newcomb, Daniel Swartwout