

Expenditure Adjustments:

Appropriation Funds:

1. The City is in the process of refunding some of its debt in an effort to save on interest costs. As a result, the Finance Department needs funds appropriated in order to "pay off" the original bonds, and replace them with the new refunded bonds.

Debt Service (Fund 319), Debt Service payments	\$	1,575,000.00
Debt Service (Fund 317), Debt Service payments	\$	<u>4,790,000.00</u>
Total	\$	6,365,000.00