



**City of Powell, Ohio**

**RESOLUTION 2015-06**

Adopted April 7, 2015

**A RESOLUTION TO AMEND THE CITY OF POWELL DEBT MANAGEMENT POLICY AND REPEAL RESOLUTION 2011-18.**

**WHEREAS,** Council finds that there is a need to amend the City of Powell Debt Management Policy which was adopted by Resolution 2011-18, and

**WHEREAS,** the Finance Committee has reviewed such amendments to the policy and recommends their approval to the City Council; and

**WHEREAS,** the Council has the authority to initiate such changes.

**NOW THEREFORE BE IT RESOLVED BY THE CITY OF POWELL, DELAWARE COUNTY, OHIO AS FOLLOWS:**

**Section 1:** That Council hereby repeals Resolution 2011-18 adopted on December 6, 2011 and adopts the amended City of Powell Debt Management Policy attached hereto as Exhibit "A" and incorporated herein by reference.

**Section 2:** That it is hereby found and determined that all formal actions of this Council concerning and relating to passage of this Resolution were adopted in an open meeting of the Council and that all deliberations of this Council and any of the decision making bodies of the City of Powell which resulted in such formal actions were in meetings so open to the public in compliance with all legal requirements of the City of Powell, Delaware County, Ohio.

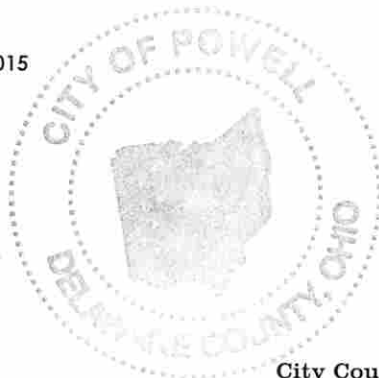
**Section 3:** That this Resolution shall take effect at the earliest possible date permitted by law.

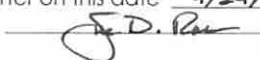
**By unanimous consent, Resolution 2015-06 was adopted.**

  
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Jim Hrivnak  
Mayor  
4-21-15  
Date

  
\_\_\_\_\_  
Sue D. Ross  
City Clerk  
4-24-2015  
Date

EFFECTIVE DATE: April 7, 2015



This legislation has been posted in accordance with the City Charter on this date 4/24/2015.  
 City Clerk

**City Council**

Jim Hrivnak, Mayor

Jon Bennehoof

Richard Cline

Tom Counts

Mike Crites

Frank Bertone

Brian Lorenz