



**Powell Community
Improvement Corporation**
47 Hall Street,
Powell, OH 43065
614 - 885 - 5380 tel
614 - 885 - 5339 fax

MINUTES

Powell Community Improvement Corporation

Tuesday, May 12, 2015

6:00 pm

Powell Municipal Building
47 Hall Street

1. Call to Order / Roll Call

The meeting was called to order by President Jim Hrivnak at 6:05pm. Board members attending included Brad Sprague, Don Emerick, and David Betz. Staff present included Law Director Gene Hollins and City Manager Steve Lutz. Guests included Robert Corwin and J. C. Hicks for Elite Land Title, LLC.

2. Approval of Minutes – December 18, 2014

The minutes of the December 18, 2014 were unanimously approved.

3. Report of the President or Other Officers

No report.

4. Report of the Treasurer

Financial Reports from every month dating December 31, 2014 through April 30, 2015 were reviewed. Motion by David Betz to approve the Financial Reports. Brad Sprague seconded the motion. The reports were approved 4-Y; 0-N.

5. Report of the Committees

No committees to report.

6. New Business

a. Proposed Incentive Agreement – Elite Land Title, 75 Lincoln Street

David Betz described the project that Elite Land Title is bringing their office into the City from Liberty Township, building a new building, and adding from 5 to 7 new jobs into the community. Their application is asking for an incentive agreement that seeks the longest benefit they can receive. Mr. Betz explained

that the payroll is probably less than what we normally desire for an agreement such as this, however it does warrant consideration seeing they are making a long term investment into their property. Robert Corwin explained his office and the growth that they expect over the next few years. Motion by Brad Sprague to approve an incentive agreement for 33% of the income tax generated become an offset payment back to owner for 5 years, with the final agreement to be drafted by the Law Director and Staff. Don Emerick seconded the motion. All were in favor 4-Y; 0-N.

b. Approve Income Tax Offset Payments

i. Giant Eagle

David Betz explained that Debra Miller prepared her annual memo about the past year's activity for this agreement, and that the proposed \$6,724.90 payment per her memo be made. Motion by Brad Sprague to approve. Seconded by Don Emerick. All were in favor of the motion 4-Y; 0-N.

ii. Aeroflex

David Betz explained that Debra Miller prepared her annual memo about the past year's activity for this agreement, and that the proposed \$4,894.78 payment per her memo be made. Motion by Brad Sprague to approve. Seconded by Don Emerick. All were in favor of the motion 4-Y; 0-N. Brad Sprague asked Gene Hollins to examine the Agreement per the assignment clause as the company has recently been sold.

7. Other Business

Jim Hrivnak asked Gene Hollins to notify those who have not reported the correct information to Debra that they do so. Also, he requested that Gene examine what the CIC should do, if anything, with regard to their agreement with HDPI as they have officially changed their name to Heart of Powell.

8. Adjourn – Schedule Next Meeting – TBD

There being no further business the meeting was adjourned at 6:50pm.