



RESOLUTION 2022-09

A RESOLUTION AUTHORIZING AND DIRECTING DELAWARE COUNTY TO CONTINUE COLLECTING AND DISTRIBUTING THE REVENUES FROM THE CITY OF POWELL TIF DISTRICTS.

WHEREAS, Powell City Council has from time to time provided economic development incentives through means of Community Reinvestment Area (CRA) and Tax Increment Financing (TIF) exemptions to foster redevelopment of various commercial properties within the City of Powell; and,

WHEREAS, the City of Powell annually collects performance data from each such exempted economic development project and reports the same to the Ohio Development Services Agency; and,

WHEREAS, Powell City Council has acted pursuant to Ohio Revised Code Section 5709.85 to create the Powell Tax Incentive Review Council (TIRC) for purposes of annually reviewing all City agreements granting CRA and TIF property tax exemptions; and

WHEREAS, at the last TIRC meeting, the TIRC reviewed annual performance data collected from all tax-exempted economic development projects (the same date reported to the State), with the TIRC making recommendations concerning the on-going status of each such economic development project; and

WHEREAS, the TIRC recommendations were provided Powell City Council with supporting information for each of the exempted economic development projects; and

WHEREAS, pursuant to Ohio Revised Code Section 5709.85(E), Powell City Council voted to accept the TIRC's recommendations, which is memorialized in Resolution 2019-13; and

WHEREAS, due to COVID-19, staff turnover, and other factors, the TIRC last met on August 19, 2019, but will be scheduling a meeting early this year to review performance data since its last meeting; and

WHEREAS, in the meantime, the City seeks to ensure that the County continues to collect and distribute revenues from the City's TIF Districts, which include the Powell Downtown Area TIF, the Powell (Sawmill) Commercial TIF, and the Powell Seldom Seen TIF, all of which have been in compliance and recommended for continuation.

NOW THEREFORE BE IT RESOLVED BY THE CITY OF POWELL, COUNTY OF DELAWARE, AND STATE OF OHIO:

Section 1: That the City hereby accepts the TIRC's most recent recommendations to continue the Powell Downtown Area TIF, the Powell (Sawmill) Commercial TIF, and the Powell Seldom Seen TIF, at least until such time as the TIRC meets and provides updated recommendations.

Section 2: That the City hereby authorizes and directs the County of Delaware to continue collecting and distributing the revenues from the City's TIF Districts.

Section 3: That the City Manager, or his designee(s), is hereby authorized to do anything necessary to ensure implementation of this Resolution.

City Council
Daniel Swartwout, Mayor
Jon C. Bennehoof Frank Bertone Tom Counts Christina Drummond Heather Karr Brian Lorenz

Section 4: That the Clerk of Council is hereby directed to deliver a copy of this Resolution to the Auditor of Delaware County, Ohio, after its adoption.

Section 5: That it is hereby found and determined that all formal actions of this Council concerning and relating to passage of this Resolution were adopted in an open meeting of the Council and that all deliberations of this Council and any of the decision making bodies of the City of Powell which resulted in such formal actions were in meetings so open to the public in compliance with all legal requirements of the city of Powell, Delaware County, Ohio.

Section 6: That this Resolution shall take effect at the earliest possible date permitted by law.



Daniel Swartwout
Mayor

2-2-22

Date



Amy Deere
City Clerk

2/2/22

Date

APPROVED AS TO FORM:

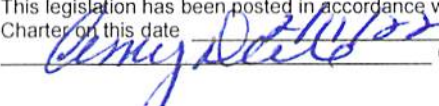


Yazan Ashrawi
Law Director

2/10/22

Date

EFFECTIVE DATE: February 1, 2022

This legislation has been posted in accordance with the City Charter on this date


City Clerk