



RESOLUTION 2019-06
Adopted June 4, 2019

A RESOLUTION TO ADOPT AN AMENDED CITY OF POWELL POST-ISSUANCE COMPLIANCE POLICY.

WHEREAS, City Council finds that there is a need to amend the City of Powell Post-Issuance Compliance Policy which was adopted by Resolution 2011-12; and

WHEREAS, such policy has received the review of the Finance Committee and is hereby recommended to City Council for adoption; and

WHEREAS, City Council has the authority to initiate such changes.

NOW THEREFORE BE IT RESOLVED BY THE CITY OF POWELL, DELAWARE COUNTY, OHIO AS FOLLOWS:

Section 1: That City Council hereby adopts the amendments to the Post-Issuance Compliance Policy set forth in Exhibit "A," attached hereto and incorporated herein by reference, to provide the City of Powell with policies and procedures to promote compliance with federal securities and income tax laws, as well as the requirement set forth in the bond documents for each bond issue.

Section 2: That it is hereby found and determined that all formal actions of this Council concerning and relating to the passage of this Resolution were adopted in an open meeting of the Council and that all deliberations of the Council and any of the decision-making bodies of the City of Powell which resulted in such formal actions were in meetings open to the public in compliance with all legal requirements of the City of Powell, Delaware County, Ohio.

Section 3: That this Resolution shall take effect immediately upon its adoption.

VOTE ON RESOLUTION 2019-06: Y 4 N 0

Jon C. Bennehoof 6/19/2019 Karen J. Mitchell 6/19/2019
Jon C. Bennehoof Date Karen J. Mitchell Date
Mayor City Clerk

EFFECTIVE DATE: June 4, 2019 This legislation has been posted in accordance with the City Charter on the date 6/19/2019
Karen J. Mitchell City Clerk

