



## ORDINANCE 2024-47

**AN ORDINANCE AMENDING ORDINANCE 2023-07 TO INCLUDE CERTAIN PARCELS OF REAL PROPERTY IN THE TIF AREA SO THAT SUCH PARCELS WILL BE SUBJECT TO THE TAX EXEMPTION GRANTED IN, AND THE RELATED REQUIREMENT TO MAKE SERVICE PAYMENTS SET FORTH IN ORDINANCE 2010-59 AND DECLARING AN EMERGENCY.**

**WHEREAS**, this Council previously passed Ordinance 2010-59 on December 7, 2010 (the "Powell Commercial TIF Ordinance"), declaring improvements to certain parcels of real property to be a public purpose and requiring the owners of such parcels to make service payments in lieu of taxes on the improvements to parcels to fund those public improvements described in the Powell Commercial TIF Ordinance, all as provided in Sections 5709.40, 5709.42 and 5709.43 of the Ohio Revised Code; and

**WHEREAS**, this Council subsequently passed Ordinance 2012-50 on December 18, 2012, to add a certain parcel to the area included in the Powell Commercial TIF so that improvements to that parcel would be included in the declaration of public purpose for which a tax increment financing district has been established; and

**WHEREAS**, this Council subsequently passed Ordinance 2014-05 on February 18, 2014, to add certain parcel(s) to the area included in the Powell Commercial TIF so that improvements to that parcel would be included in the declaration of public purpose for which a tax increment financing district has been established; and

**WHEREAS**, this Council subsequently passed Ordinance 2014-63 on November 18, 2014, to add and delete certain parcel(s) to the area included in the Powell Commercial TIF so that improvements to that parcel would be included in the declaration of public purpose for which a tax increment financing district has been established; and

**WHEREAS**, this Council subsequently passed Ordinance 2016-69 on December 20, 2016, to add a certain parcel to the area included in the Powell Commercial TIF so that improvements to that parcel would be included in the declaration of public purpose for which a tax increment financing district has been established; and

**WHEREAS**, this Council subsequently passed Ordinance 2023-07 on March 21, 2023, to add a certain parcel to the area included in the Powell Commercial TIF so that improvements to that parcel would be included in the declaration of public purpose for which a tax increment financing district has been established; and

**WHEREAS**, notice of this proposed Ordinance has been delivered to the Board of Education of the Olentangy Local School District (the "School District") and the Delaware Area Career Center (the "Joint Vocational School District") in accordance with and within the time period prescribed in R.C. Section 5709.83; and

**WHEREAS**, this Council desires to add certain parcels to the area included in the Powell Commercial TIF so that improvements to such parcel may be included in the

City Council  
Tom Counts, Mayor

Leif Carlson   David Lester   Christina Drummond   Heather Karr   Ferzan Ahmed   Tyler Herrmann

declaration of public purpose for which a tax increment financing incentive district has been established.

**NOW THEREFORE BE IT ORDAINED BY THE CITY OF POWELL, DELAWARE COUNTY, OHIO AS FOLLOWS:**

SECTION 1: That Exhibit "A" to the Powell Commercial TIF Ordinance (as previously amended by Ordinances 2012-50, 2014-05, 2014-63, 2016-69, and 2023-07) is hereby deleted in its entirety and replaced with the attached Exhibit A, a copy of which is attached hereto and incorporated herein by reference, which identifies and depicts additional parcels of real property to the Powell Commercial TIF.

SECTION 2: That Section 4 to the Powell Commercial TIF Ordinance is amended and restated in its entirety by the following:

[Section 4: Distribution of Funds. Pursuant to the TIF Statutes, the Delaware County Treasurer is requested to distribute the Service Payments and the Property Tax Rollback Payments as follows:


- (i) to the School District and the Joint Vocational School District, an amount equal to the amount the School District and the Joint Vocational School District would otherwise have received as real property tax payments (including the applicable portion of any Property Tax Rollback Payments) derived from the Improvement to the Property located within the School District and the Joint Vocational School District's boundaries if the Improvement had not been exempt from taxation pursuant to this Ordinance; and
- (ii) to the City, all remaining amounts for further deposit into [TIF Fund II] for payment of costs of the Public Infrastructure Improvements, including debt service on any securities issued to finance those costs.]

SECTION 3: This Council hereby finds and determines that notice of this proposed Ordinance has been delivered to the School District and Joint Vocational School District in accordance with R.C. Section 5709.83.

SECTION 4: Pursuant to Section 5709.40(1) of the Ohio Revised Code, the Clerk of this Council is hereby directed to deliver a copy of this Ordinance to the Director of the Department of Development of the State of Ohio within fifteen days after its passage.

SECTION 5: That it is found and determined that all formal actions of this Council concerning and related to the adoption of this Ordinance were taken in an open meeting of said Council, and that all deliberations of this Council that resulted in such formal action were made in meetings open to the public, when required by law, in full compliance with all legal requirements, including without limitation, provisions of the Charter of the City of Powell and Section 121.22 of the Ohio Revised Code.

SECTION 6: That this Ordinance is hereby declared to be an emergency measure necessary for the preservation of the public peace, health and safety of the City and its inhabitants for the reason to ensure the establishment of the base year for the TIF value to be in 2024; wherefore, this Ordinance shall take effect and be in force from and after its passage.

  
 \_\_\_\_\_  
 Tom Counts  
 Mayor

12/3/24  
 \_\_\_\_\_  
 Date

  
 \_\_\_\_\_  
 Elaine McCloskey  
 City Clerk

12/3/24  
 \_\_\_\_\_  
 Date

**EFFECTIVE DATE:** December 3, 2024

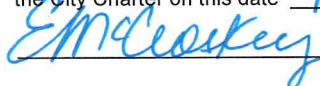
This legislation has been posted in accordance with the City Charter on this date 12/4/24.  
  
 \_\_\_\_\_  
 City Clerk

EXHIBIT A  
TO TAX EXEMPTION APPLICATION

DESCRIPTION OF INCENTIVE

**Real Property Included:**

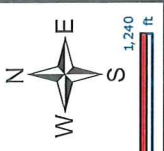
Parcel Numbers
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31923002118000

**Percent Exempted:** One hundred percent (100%) of the Improvements (as described in Section 5709.40(A) of the Ohio Revised Code).

**Number of Years:** A period of thirty (30) years commencing on the date anImprovement attributable to that Parcel first appears on the tax list and duplicate were it not for the exemption.

**School Compensation:** Pursuant to the tax increment financing Ordinance attached hereto as Exhibit B, the School District approval is not required.



### Powell Commercial TIF Added Parcels

Information contained within this map may be used to generally locate, identify and inventory land parcels within Delaware County. Delaware County cannot warrant or guarantee the information contained herein, including, but not limited to its accuracy or completeness. The map parcel lines shown are approximate and this information cannot be constructed or used as a "legal description" of a parcel. Flood Plain information is obtained from FEMA and is administered by the Delaware County Building Department (740-333-2201). Please report any errors or omissions to the Delaware County Auditor's office at [delcogis@co.delaware.oh.us](mailto:delcogis@co.delaware.oh.us). Prepared by: Delaware County Auditor's GIS Office

Printed on 11/16/2024



Delaware County Auditor  
George Kaitza



## City of Powell, Ohio

ORDINANCE 2010-59

Adopted December 7, 2010

AN ORDINANCE TO CREATE A TIF AREA PURSUANT TO SECTION 5709.40(B) OF THE OHIO REVISED CODE, DECLARE IMPROVEMENTS TO CERTAIN PARCELS OF REAL PROPERTY LOCATED IN THE TIF AREA TO BE A PUBLIC PURPOSE, EXEMPT FROM REAL PROPERTY TAXATION 100% OF THOSE IMPROVEMENTS, REQUIRE THE OWNERS OF THOSE PARCELS TO MAKE SERVICE PAYMENTS IN LIEU OF TAXES, PROVIDE FOR THE DISTRIBUTION OF THE APPLICABLE PORTION OF THOSE SERVICE PAYMENTS TO THE OLENTANGY LOCAL SCHOOL DISTRICT, ESTABLISH A MUNICIPAL PUBLIC IMPROVEMENT TAX INCREMENT EQUIVALENT FUND FOR THE DEPOSIT OF THE REMAINDER OF THOSE SERVICE PAYMENTS, SPECIFY THE PUBLIC INFRASTRUCTURE IMPROVEMENTS TO BE MADE WITHIN THE TIF AREA THAT DIRECTLY BENEFIT THOSE PARCELS, TO APPROVE AND AUTHORIZE THE EXECUTION OF TAX INCREMENT FINANCING AGREEMENTS WITH RESPECT TO THE TIF AREA AND TO DECLARE AN EMERGENCY.

**WHEREAS,** Sections 5709.40(B), 5709.42 and 5709.43 of the Ohio Revised Code (collectively, the "TIF Statutes") authorize the legislative authority of a municipal corporation, by ordinance, to declare the improvement to certain parcels of real property located within the municipal corporation to be a public purpose and exempt from taxation, require the owner of each parcel to make service payments in lieu of taxes, provide for the distribution of the applicable portion of such service payments to the City, local or exempted City school district, establish a municipal public improvement tax increment equivalent fund for the deposit of the remainder of such service payments and specify public infrastructure improvements made, to be made or in the process of being made that directly benefit, or that once made will directly benefit, those parcels; and

**WHEREAS,** the parcels of real property identified and depicted in Exhibit A attached hereto are located in the City of Powell, Ohio (collectively, the "Property"), and this Council has determined to declare the Improvement (as defined in Section 1 of this Ordinance) to the Property to be a public purpose; and

**WHEREAS,** Council for the City of Powell has determined that it is necessary and appropriate and in the best interest of the City of Powell, Ohio (the "City"), to exempt from taxation one hundred percent (100%) of the Improvement to the Property as permitted and provided in Section 5709.40(B) of the Ohio Revised Code for up to thirty (30) years (the "TIF Exemption") and to simultaneously direct and require the current and future owner(s) of parcels (each such owner individually, an "Owner," and collectively, the "Owners") of the Property to make annual Service Payments (as defined in Section 2 of this Ordinance) with respect to the Property in lieu of the real property tax payments, and in the same amount as they would have made real property tax payments except for the exemption provided by this Ordinance; and

**WHEREAS,** the City has determined that a portion of the Service Payments shall be paid directly to the Olentangy Local School District (the "School District") in an amount equal to the real property taxes that the School District would have been paid if the Improvement to the Property located in the School District had not been exempt from taxation pursuant to this Ordinance; and

**WHEREAS,** pursuant to Section 5709.43(A) of the Ohio Revised Code, Council for the City of Powell has determined to establish a municipal public improvement tax increment equivalent fund for the Property, in which there shall be deposited the remaining Service Payments distributed to the City; and

**WHEREAS,** Council for the City of Powell has determined to provide for the construction of the public infrastructure improvements described in Exhibit B attached hereto (the "Public Infrastructure Improvements"), which, once made, will directly benefit the Property; and

**WHEREAS,** Council for the City of Powell has determined to provide for the execution and delivery of one or more Tax Increment Financing Agreements to provide for the development of the Property; and

**WHEREAS,** notice of this proposed Ordinance has been delivered to the respective Boards of Education of the Olentangy Local School District and the Delaware Joint Vocational School District in accordance with and within the time periods prescribed in Sections 5709.40 and 5709.83 of the Ohio Revised Code;

**NOW THEREFORE BE IT ORDAINED BY THE CITY OF POWELL, DELAWARE COUNTY, OHIO AS FOLLOWS:**

**Section 1: Authorization of Tax Exemption.** Pursuant to and in accordance with the provisions of Section 5709.40(B) of the Ohio Revised Code, this Council hereby finds and determines that one hundred percent (100%) of the increase in assessed value of the Property subsequent to the effective date of this Ordinance (which increase in assessed value is hereinafter referred to as the "Improvement," as defined in Section 5709.40(A) of the Ohio Revised Code) is hereby declared to be a public purpose and shall be exempt from taxation for a period commencing with the first tax year that begins after the effective date of this Ordinance and in which an Improvement attributable to a new structure first appears on the tax list and duplicate of real and public utility property and ending on the earlier of (a) thirty (30) years after such commencement or (b) the date on which the City can no longer require service payments in lieu of taxes, all in accordance with the requirements of the TIF Statutes.

**Section 2: Service Payments and Property Tax Rollback Payments.** Pursuant to Section 5709.42 of the Ohio Revised Code, this Council hereby directs and requires the Owners of the Property to make annual Service Payments (as defined herein) in lieu of taxes with respect to the Improvement allocable thereto to the Delaware County Treasurer on or before the final dates for payment of real property taxes. Each service payment in lieu of taxes, including any penalties and interest at the then current rate established under Sections 323.121(B)(1) and 5703.47 of the Ohio Revised Code (collectively, the "Service Payments"), shall be charged and collected in the same manner and in the same amount as the real property taxes that would have been charged and payable against the Improvement if it were not exempt from taxation pursuant to Section 1 of this Ordinance. The Service Payments, and any other payments with respect to the Improvement that are received by the Delaware County Treasurer in connection with the reduction required by Sections 319.302, 321.24, 323.152 and 323.156 of the Ohio Revised Code, as the same may be amended from time to time, or any successor provisions thereto as the same may be amended from time to time (the "Property Tax Rollback Payments"), shall be allocated and distributed in accordance with Section 4 of this Ordinance. This Council further hereby authorizes and directs appropriate officers of the City to make such arrangements as are necessary and proper for collection of the Service Payments from the Owners, including the preparation and filing of any necessary exemption applications.

**Section 3: Tax Increment Equivalent Fund.** This Council hereby establishes, pursuant to and in accordance with the provisions of Section 5709.43 of the Ohio Revised Code, the Tax Increment Financing District #2 Municipal Public Improvement Tax Increment Equivalent Fund (the "TIF Fund II"). The TIF Fund II shall be maintained in the custody of the City and shall receive all distributions to be made to the City pursuant to Section 2 of this Ordinance. Those Service Payments and Property Tax Rollback Payments received by the City with respect to the Improvement of the Property and so deposited pursuant to Section 5709.42 of the Ohio Revised Code shall be used solely for the purposes authorized in the TIF Statutes or this Ordinance. TIF Fund II shall remain in existence so long as such Service Payments and Property Tax Rollback Payments are collected and used for the aforesaid purposes, after which time TIF Fund II shall be dissolved and any surplus funds remaining therein transferred to the City's General Fund, all in accordance with Section 5709.43 of the Ohio Revised Code.

**Section 4: Distribution of Funds.** Pursuant to the TIF Statutes, the Delaware County Treasurer is requested to distribute the Service Payments and the Property Tax Rollback Payments as follows:

(i) to the School District, an amount equal to the amount the School District would otherwise have received as real property tax payments (including the applicable portion of any Property Tax Rollback Payments) derived from the Improvement to the Property located within the School District's boundaries if the Improvement had not been exempt from taxation pursuant to this Ordinance; and

(ii) to the City, all remaining amounts for further deposit into TIF Fund II for payment of costs of the Public Infrastructure Improvements, including debt service on any securities issued to finance those costs.

**Section 5: Public Infrastructure Improvements.** This Council hereby designates the Public Infrastructure Improvements described in Exhibit B attached hereto, and any other public infrastructure improvements hereafter designated by ordinance as public infrastructure improvements, as public infrastructure improvements made, to be made or in the process of being made by the City that directly benefit, or that once made will directly benefit, the Property.

**Section 6: Tax Increment Financing Agreement.** This Council hereby authorizes and directs the City Manager and other elected and appointed officials to negotiate Tax Increment Financing Agreements ("TIF Agreements"). The City Manager and Fiscal Officer, for and in the name of the City, are hereby authorized to execute one or more TIF Agreements with one or more Owners in a form satisfactory to the City Law Director.

**Section 7: Non-Discriminatory Hiring Policy.** In accordance with Section 5709.832 of the Ohio Revised Code, this Council hereby determines that no employer located upon the Property shall deny any individual employment based solely on the basis of race, religion, sex, disability, color, national origin or ancestry.

**Section 8: Further Authorizations.** This Council hereby authorizes and directs the City Manager, the City Law Director, the City Clerk or other appropriate officers of the City to make such arrangements as are necessary and proper for collection of the Service Payments. This Council further authorizes the City Manager, the City Law Director, the City Clerk or other appropriate officers of the City to prepare and sign all agreements and instruments and to take any other actions as may be appropriate to implement this Ordinance.

**Section 9: Filings with Ohio Department of Development.** Pursuant to Section 5709.40(l) of the Ohio Revised Code, the City Clerk is hereby directed to deliver a copy of this Ordinance to the Director of Development of the State of Ohio within fifteen (15) days after its adoption. Further, on or before March 31 of each year that the exemption set forth in Section 1 of this Ordinance remains in effect the City Clerk or other authorized officers of the City shall prepare and submit to the Director of Development of the State of Ohio the status report required under Section 5709.40(l) of the Ohio Revised Code.

**Section 10:** It is hereby found and determined that all formal actions of this Council concerning and relating to the passage of this Ordinance were adopted in an open meeting of Council and that all deliberations of the Council and any of the decision making bodies of the City of Powell which resulted in such formal actions were in meetings open to the public in compliance with all legal requirements of the State of Ohio.

**Section 11:** All ordinances and resolutions or parts of all ordinances and resolutions inconsistent herewith be and are hereby repealed and this ordinance shall take effect according to law.

**Section 12:** Council declares this to be an emergency measure immediately necessary for the preservation of the public peace, health, and safety of this municipality and the further reason that the City needs to immediately capture the full Improvement of the TIF area. Wherefore, provided this Ordinance receives the required affirmative votes of Council, it shall take effect and be in full force immediately upon passage by Council.



VOTE ON RULE SUSPENSION: Y 6

N 0

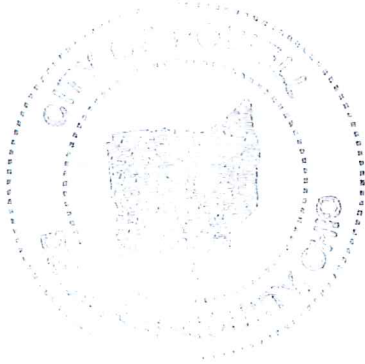
VOTE ON ORDINANCE 2010-59: Y 6

N 0

Art Schultz 12/17/10  
Art Schultz Date  
Mayor

Sue D. Ross 12/17/10  
Sue D. Ross Date  
City Clerk

EFFECTIVE DATE: December 7, 2010



This legislation has been posted in accordance with  
the City Charter on this date 12/17/2010.  
Sue D. Ross City Clerk

**City Council**

Art Schultz, Mayor

Sara Marie Brenner

Richard Cline

Tom Counts

Don Grubbs

Jim Hrivnak

Brian Lorenz

November 13, 2024

To: Board of Education of the Delaware Area Career Center

Subject: Ohio Revised Code Section 5709.83 Notice

This letter constitutes notice to the Board of Education of the Delaware Area Career Center (the "District"), under Section 5709.83 of the Ohio Revised Code, of the intent of the City of Powell, Ohio (the "City") to consider and vote upon an ordinance, a copy of which is enclosed as Attachment A (the "TIF Ordinance"), relating to the amendment the City's Ordinance No. 2010-59 (the "Original TIF Ordinance"). The Original TIF Ordinance, a copy of which is enclosed as Attachment B, granted an exemption of certain property from real estate taxation and declared certain improvements to be a public purpose under Section 5709.40(B) of the Ohio Revised Code (the "TIF Exemption"). The property is located within the territory of District and is described in Exhibit A to the TIF Ordinance. The TIF Ordinance would exempt 100% of the Improvements (as defined in Ohio Revised Code Section 5709.40(A)) to such property for a period commencing the first tax year in which an Improvement attributable to a new structure first appears on the tax list and duplicate of real and public utility property and ending the earlier of (a) thirty (30) years after such commencement or (b) the date on which the City can no longer require service payments in lieu of taxes. The TIF Ordinance would extend the area of the Original TIF Ordinance to include two additional parcels.

While it is impossible to know with certainty how much increased value the Improvements will represent over the life of the TIF Exemption, the current estimated true value in money of the Improvements to the property within the territory of the District is approximately \$35 million.

The City Council intends to adopt the proposed TIF Ordinance on December 3, 2024.

Sincerely,

Receipt Acknowledged by the Delaware Area Career Center:

By: \_\_\_\_\_

Name: \_\_\_\_\_

Title: \_\_\_\_\_

**ATTACHMENT A**  
**(TIF Ordinance)**

**ATTACHMENT B**  
**ORIGINAL TIF ORDINANCE**

November 13, 2024

To: Board of Education of the Olentangy Local School District

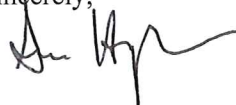
Subject: Ohio Revised Code Section 5709.83 Notice

This letter constitutes notice to the Board of Education of the Olentangy Local School District (the "District"), under Section 5709.83 of the Ohio Revised Code, of the intent of the City of Powell, Ohio (the "City") to consider and vote upon an ordinance, a copy of which is enclosed as Attachment A (the "TIF Ordinance"), relating to the amendment the City's Ordinance No. 2010-59 (the "Original TIF Ordinance"). The Original TIF Ordinance, a copy of which is enclosed as Attachment B, granted an exemption of certain property from real estate taxation and declared certain improvements to be a public purpose under Section 5709.40(B) of the Ohio Revised Code (the "TIF Exemption"). The property is located within the territory of District and is described in Exhibit A to the TIF Ordinance. The TIF Ordinance would exempt 100% of the Improvements (as defined in Ohio Revised Code Section 5709.40(A)) to such property for a period commencing the first tax year in which an Improvement attributable to a new structure first appears on the tax list and duplicate of real and public utility property and ending the earlier of (a) thirty (30) years after such commencement or (b) the date on which the City can no longer require service payments in lieu of taxes. The TIF Ordinance would extend the area of the Original TIF Ordinance to include an additional parcel.

While it is impossible to know with certainty how much increased value the Improvements will represent over the life of the TIF Exemption, the current estimated true value in money of the Improvements to the property within the territory of the District is approximately \$35 million.

The City Council intends to adopt the proposed TIF Ordinance on December 3, 2024.

Sincerely,



Receipt Acknowledged by the Olentangy Local School District:

By: Timothy R. Jenkins

Name: Timothy R. Jenkins

Title: Treasurer/CFO 11/21/2024

**ATTACHMENT A**  
**(TIF Ordinance)**

November 13, 2024

To: Board of Education of the Olentangy Local School District

Subject: Ohio Revised Code Section 5709.83 Notice

This letter constitutes notice to the Board of Education of the Olentangy Local School District (the "District"), under Section 5709.83 of the Ohio Revised Code, of the intent of the City of Powell, Ohio (the "City") to consider and vote upon an ordinance, a copy of which is enclosed as Attachment A (the "TIF Ordinance"), relating to the amendment the City's Ordinance No. 2010-59 (the "Original TIF Ordinance"). The Original TIF Ordinance, a copy of which is enclosed as Attachment B, granted an exemption of certain property from real estate taxation and declared certain improvements to be a public purpose under Section 5709.40(B) of the Ohio Revised Code (the "TIF Exemption"). The property is located within the territory of District and is described in Exhibit A to the TIF Ordinance. The TIF Ordinance would exempt 100% of the Improvements (as defined in Ohio Revised Code Section 5709.40(A)) to such property for a period commencing the first tax year in which an Improvement attributable to a new structure first appears on the tax list and duplicate of real and public utility property and ending the earlier of (a) thirty (30) years after such commencement or (b) the date on which the City can no longer require service payments in lieu of taxes. The TIF Ordinance would extend the area of the Original TIF Ordinance to include an additional parcel.

While it is impossible to know with certainty how much increased value the Improvements will represent over the life of the TIF Exemption, the current estimated true value in money of the Improvements to the property within the territory of the District is approximately \$35 million.

The City Council intends to adopt the proposed TIF Ordinance on December 3, 2024.

Sincerely,

Receipt Acknowledged by the Olentangy Local School District:

By: \_\_\_\_\_

Name: \_\_\_\_\_

Title: \_\_\_\_\_

**ATTACHMENT A**  
**(TIF Ordinance)**



**ATTACHMENT B**  
**ORIGINAL TIF ORDINANCE**



1. Parcel number(s). (If more than four, continue on an attached sheet.) **All parcels must be in the same school district.**
- a) 31923001003004  
b) \_\_\_\_\_  
c) \_\_\_\_\_  
d) \_\_\_\_\_
2. School district where located Olentangy Local School District
3. Street address or location of property HOME RD, POWELL OH 43065
4. a) Title to this property is in the name of CCC HOME ROAD LLC  
b) Address of owner HOME RD, POWELL OH 43065
5. Date title was acquired 10/17/2022
6. If title holder is different from applicant, please explain City Applicant
7. Under what section(s) of the Ohio Revised Code is exemption sought?
- §725.02       §1728.10       §5709.40(B)       §5709.40(C)       §5709.41  
 §5709.62       §5709.63       §5709.71       §5709.73(B)       §5709.73(C)  
 §5709.78(A)       §5709.78(B)       §5709.88  
 Other incentive program, specify R.C. section \_\_\_\_\_
8. Explain terms and details of incentive (real property included, percentage exempted, number of years, etc.).  
See Exhibit A
9. a) Attach a copy of the resolution or ordinance of the subdivision granting the incentive and/or the applicant's incentive agreement with the subdivision. See Exhibit B.  
b) Attach a copy of school district approval (if required). Not required per Exhibit B.
10. If this application requests exemption under a tax increment financing provision (see special instructions), please indicate whether the application is being filed
- by the property owner       by the political subdivision without owner consent  
 by the political subdivision with owner consent (attach copies of DTE form 24P)

**Application is hereby made to have the aforementioned property placed on the tax-exempt list pursuant to the authorizing agreement, ordinance or resolution, and the limitations in the Ohio Revised Code. I declare under penalty of perjury that I have examined this application and, to the best of my knowledge and belief, it is true, correct and complete.**

\_\_\_\_\_  
Applicant or representative signature

\_\_\_\_\_  
Print name and title

\_\_\_\_\_  
Address

\_\_\_\_\_  
City

\_\_\_\_\_  
State

\_\_\_\_\_  
ZIP code

\_\_\_\_\_  
Telephone number

\_\_\_\_\_  
Date

November 13, 2024

To: Board of Education of the Olentangy Local School District

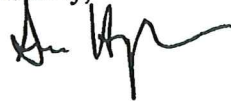
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While it is impossible to know with certainty how much increased value the Improvements will represent over the life of the TIF Exemption, the current estimated true value in money of the Improvements to the property within the territory of the District is approximately \$35 million.

The City Council intends to adopt the proposed TIF Ordinance on December 3, 2024.

Sincerely,



Receipt Acknowledged by the Olentangy Local School District:

By: Timothy R. Jenkins  
Name: Timothy R. Jenkins  
Title: Treasurer/CFO 11/21/2024