



**ORDINANCE 2024-43**

**AN ORDINANCE TO ACCEPT THE PROPOSED BUDGET, AND TO MAKE APPROPRIATIONS FOR CURRENT EXPENSES AND OTHER EXPENDITURES OF THE CITY OF POWELL, COUNTY OF DELAWARE, OHIO, FOR THE FISCAL YEAR ENDING DECEMBER 31, 2025.**

**NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF POWELL, COUNTY OF DELAWARE, OHIO, AS FOLLOWS:**


Section 1: That, to provide for the current expenses and other expenditures of the said City of Powell during the fiscal year ending December 31, 2025, the sums be and are hereby set aside and appropriated as shown in Exhibit A attached hereto.

Section 2: That the Finance Director is hereby authorized to draw warrants/checks for payment from any of the foregoing appropriations upon receiving proper certificates and vouchers, therefore, or an ordinance or resolution of the Council to make the expenditures.

Section 3: That the City Manager is hereby authorized to allocate or re-allocate funds to accounts that are within the level of control established by legally adopted appropriations approved in this Ordinance or any other Ordinance approved by City Council.

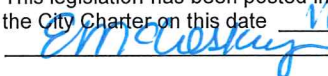
Section 4: That it is hereby found and determined that all formal actions of this Council concerning and relating to the passage of this Ordinance were adopted in an open meeting of the Council and that all deliberations of the Council and any of the decision-making bodies of the City of Powell which resulted in such formal actions were in meetings open to the public in compliance with all legal requirements of the City of Powell, County of Delaware, Ohio.

Section 5: That this Ordinance shall take effect on the earliest period allowed by law.

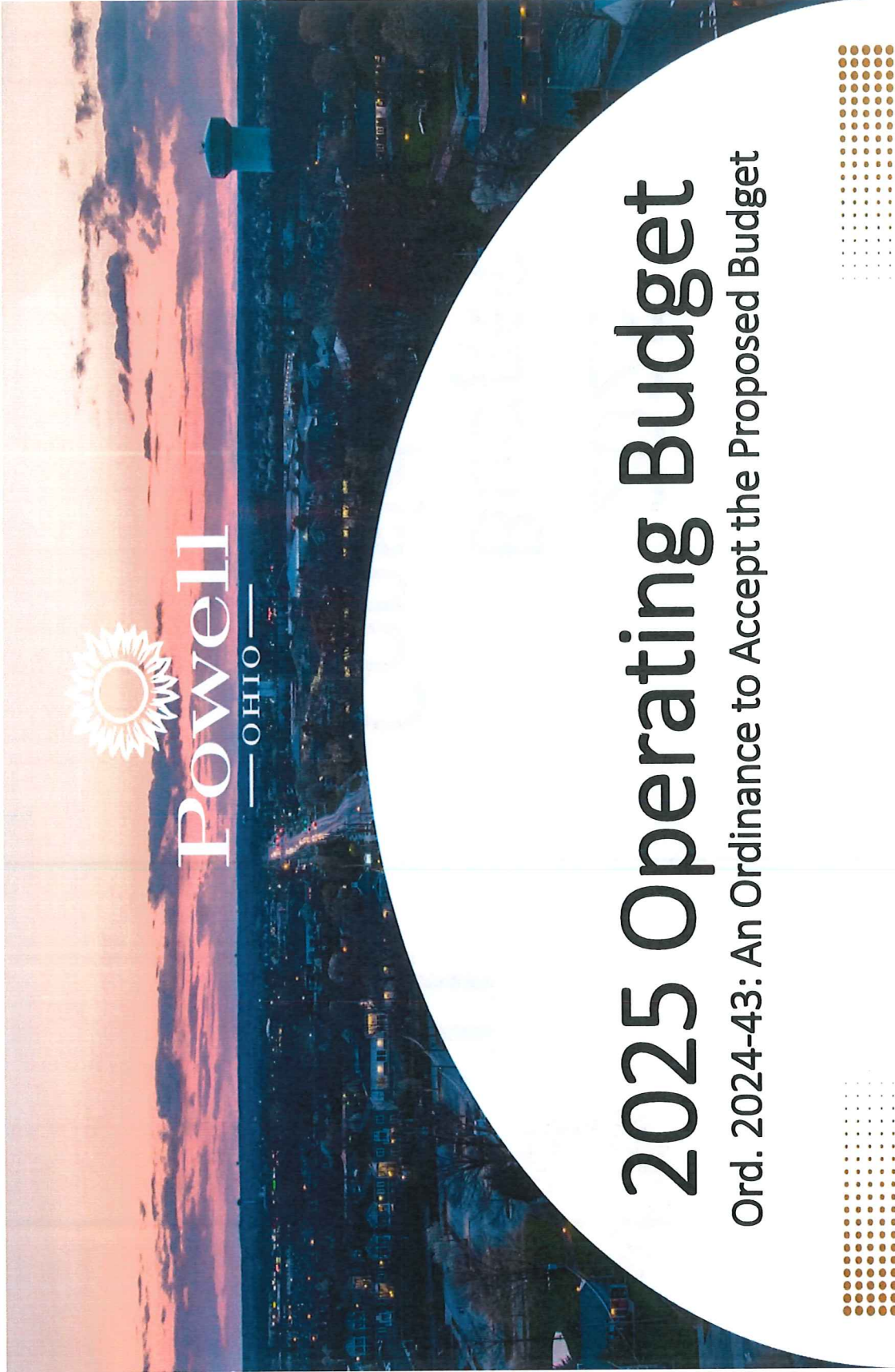
  
\_\_\_\_\_  
Tom Counts  
Mayor  
11/19/24  
Date

  
\_\_\_\_\_  
Elaine McCloskey  
City Clerk  
11/19/24  
Date

**EFFECTIVE DATE: December 19, 2024**

This legislation has been posted in accordance with the City Charter on this date 11/20/24  
  
\_\_\_\_\_  
City Clerk





**Powell**

— OHIO —

# 2025 Operating Budget

Ord. 2024-43: An Ordinance to Accept the Proposed Budget



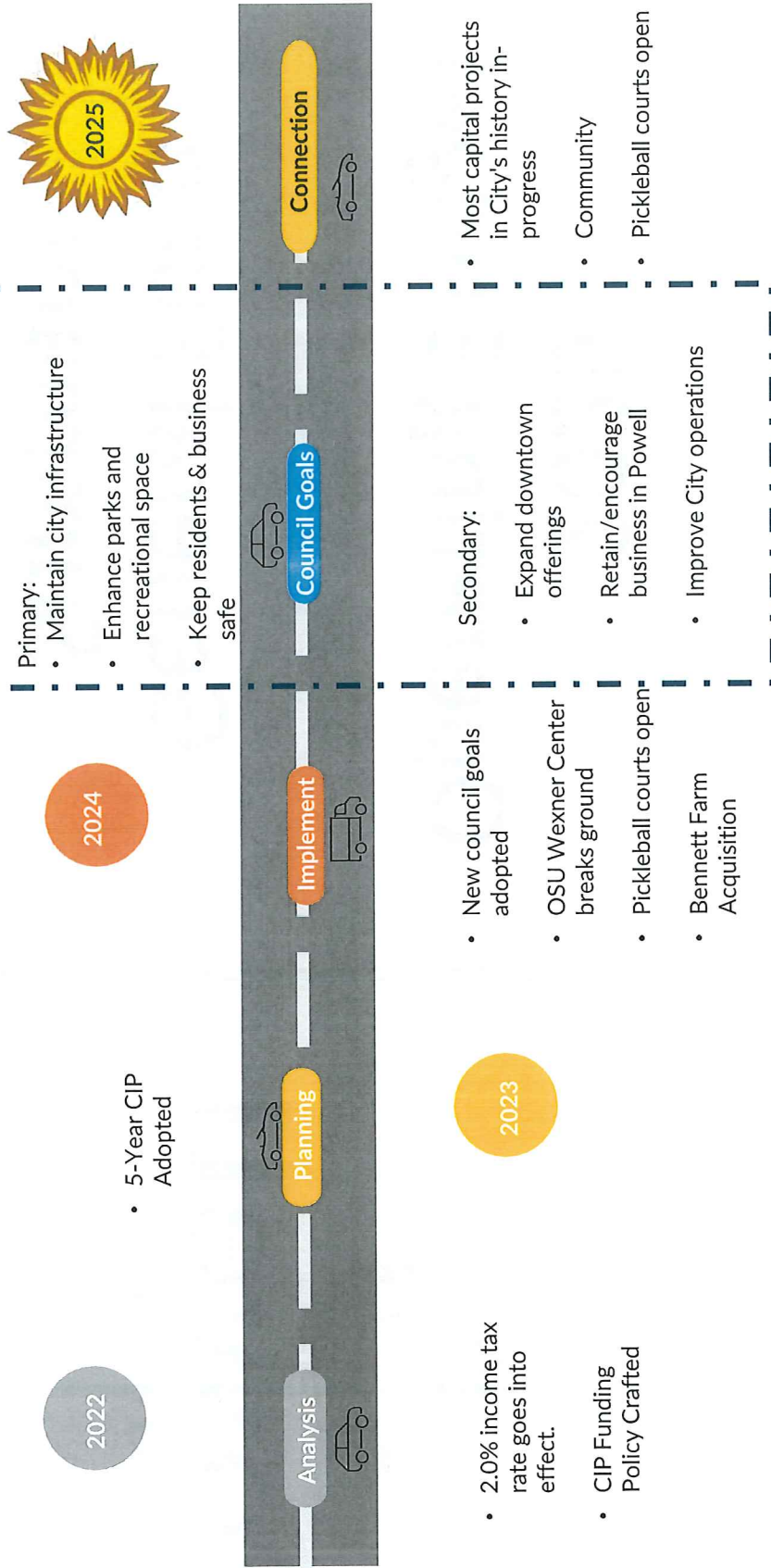


**POWELL**  
— OHIO —

# 2025 Budget Considerations

# The Road to Powell 2.0: The Future is Bright!

2025 marks a pivotal year for Powell as we connect our history with our future vision. This year, we'll deepen our connections between our community's past and its aspirations for Powell 2.0. The FY 2025 budget expand on previous investments, explore new opportunities, and unveil strategies to drive the goals established by City Council to improve the lives of residents and businesses.





**Powell**  
—OHIO—

# 2025 Operating Budget General Fund Summary

# General Fund (100) – Executive Summary

Revenue Source	Original Budget 2024	Revised Budget 2024	Proposed Budget 2025	\$ Variance	% Variance
Prior Year Unappropriated Funds	\$ 19,000,000	\$ 21,099,798	\$ 21,500,000	\$ 400,202	2%
Prior Year General Fund Reserve	\$ 1,980,000	\$ 1,980,000	\$ 2,500,000	\$ 520,000	26%
<b>Total Prior Year Carryforward Balance</b>	<b>\$ 20,980,000</b>	<b>\$ 23,079,798</b>	<b>\$ 24,000,000</b>	<b>\$ 920,202</b>	<b>4%</b>
Taxes, assessments, & related revenue	\$ 20,072,540	\$ 19,960,349	\$ 18,984,100	\$ (976,249)	-5%
Local revenue	\$ 33,600	\$ 33,600	\$ 34,100	\$ 500	1%
Development related revenue	\$ 686,970	\$ 686,970	\$ 572,000	\$ (114,970)	-17%
Other revenue	\$ 659,740	\$ 659,740	\$ 1,431,000	\$ 771,260	117%
<b>Total Operating Revenue</b>	<b>\$ 21,452,850</b>	<b>\$ 21,340,659</b>	<b>\$ 21,021,200</b>	<b>\$ (319,459)</b>	<b>-1%</b>
<b>Total Available Funds</b>	<b>\$ 42,432,850</b>	<b>\$ 44,420,457</b>	<b>\$ 45,021,200</b>	<b>\$ 600,743</b>	<b>1%</b>
Expenditure Source	Original Budget 2024	Revised Budget 2024	Proposed Budget 2025	\$ Variance	% Variance
Personnel	\$ 8,634,150	\$ 8,634,150	\$ 9,013,500	\$ 379,350	4%
Operating Expenses	\$ 4,190,355	\$ 4,190,355	\$ 4,581,406	\$ 391,051	9%
Prior Year Remaining Encumbrances	\$ -	\$ 921,954	\$ -	\$ (921,954)	-100%
<b>Operating Expenditures</b>	<b>\$ 12,824,505</b>	<b>\$ 13,746,459</b>	<b>\$ 13,594,906</b>	<b>\$ (151,553)</b>	<b>-1%</b>
<b>Excess (deficiency) of operating revenues over operating expenditures</b>	<b>\$ 8,628,345</b>	<b>\$ 7,594,201</b>	<b>\$ 7,426,294</b>	<b>\$ (167,907)</b>	<b>-2%</b>
Capital Outlay	\$ 1,982,310	\$ 1,982,310	\$ 1,026,700	\$ (955,610)	-48%
Transfers	\$ 7,602,600	\$ 7,602,600	\$ 7,647,500	\$ 44,900	1%
Addition to 27th Payroll Reserve	\$ 20,000	\$ 20,000	\$ 50,000	\$ 30,000	150%
Addition to Comp Abs Reserve	\$ 20,000	\$ 20,000	\$ 25,000	\$ 5,000	25%
Advances	\$ -	\$ -	\$ -	\$ -	-
Additional to reserve fund balance	\$ 870,000	\$ 870,000	\$ 300,000	\$ (570,000)	-66%
Contingencies	\$ 50,000	\$ 50,000	\$ -	\$ (50,000)	-100%
<b>Nonoperating Expenditures</b>	<b>\$ 10,544,910</b>	<b>\$ 10,544,910</b>	<b>\$ 9,049,200</b>	<b>\$ (1,495,710)</b>	<b>-14%</b>
<b>Total Expenditures</b>	<b>\$ 23,369,415</b>	<b>\$ 24,291,369</b>	<b>\$ 22,644,106</b>	<b>\$ (725,309)</b>	<b>-3%</b>
<b>Excess (deficiency) of revenue over all expenditures</b>	<b>\$ (1,916,565)</b>	<b>\$ (2,950,709)</b>	<b>\$ (1,622,906)</b>		
Ending Year Unappropriated Funds	\$ 19,063,435	\$ 20,129,088.31	\$ 19,877,094.00		
Ending Year General Fund Reserve	\$ 2,850,000	\$ 2,850,000.00	\$ 2,800,000.00		
<b>Total Current Year Balance</b>	<b>\$ 21,913,435</b>	<b>\$ 22,979,088</b>	<b>\$ 22,677,094</b>	<b>\$ (301,994)</b>	<b>-1%</b>
<b>Total Available Funds</b>	<b>\$ 42,432,850</b>	<b>\$ 44,420,457</b>	<b>\$ 45,021,200</b>	<b>\$ 600,743</b>	<b>1%</b>



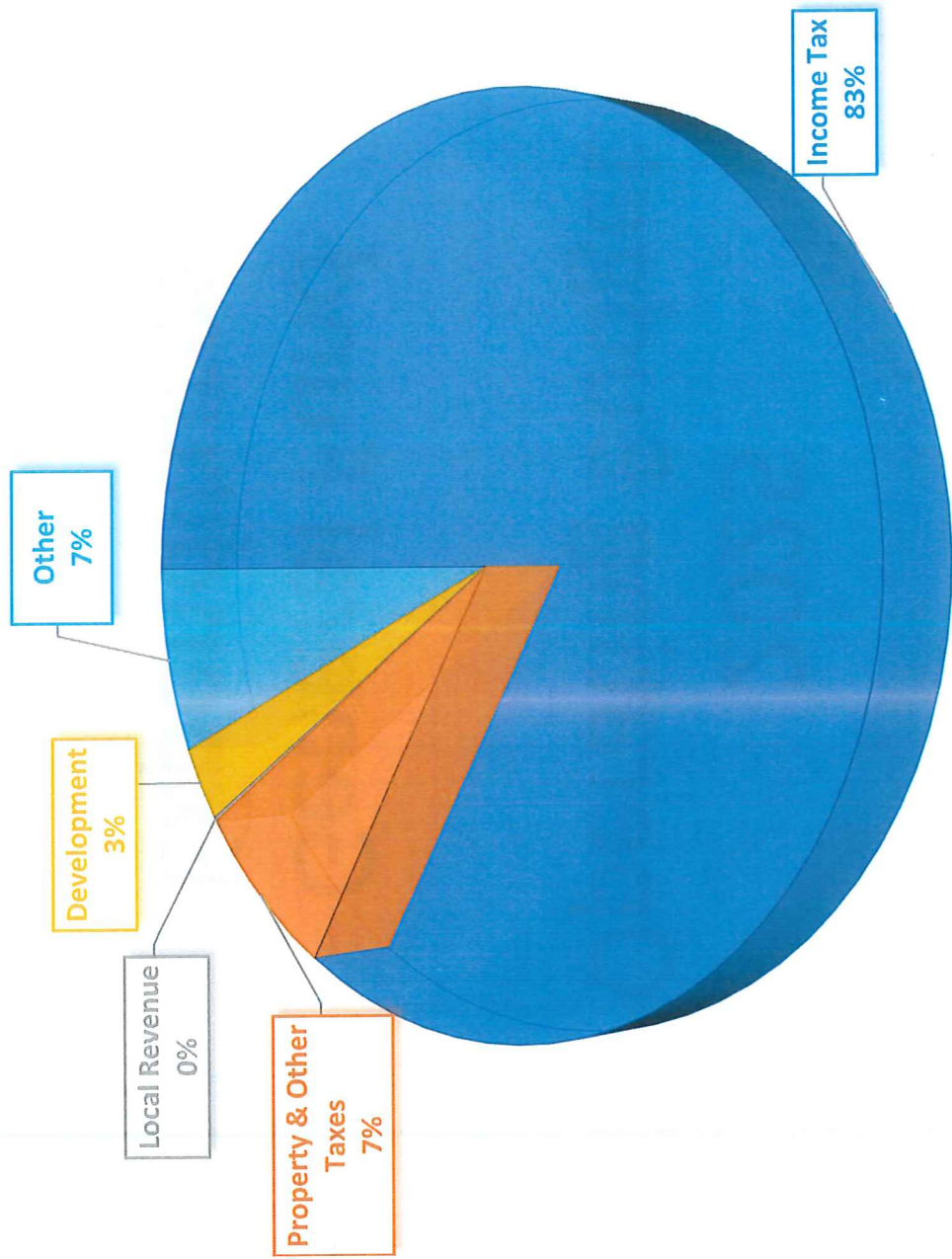
**POWELL**  
—OHIO—

**2025  
Operating Budget  
General Fund  
Revenue**



# WHERE DOES THE GENERAL FUND (OPERATING) MONEY COME FROM?

---



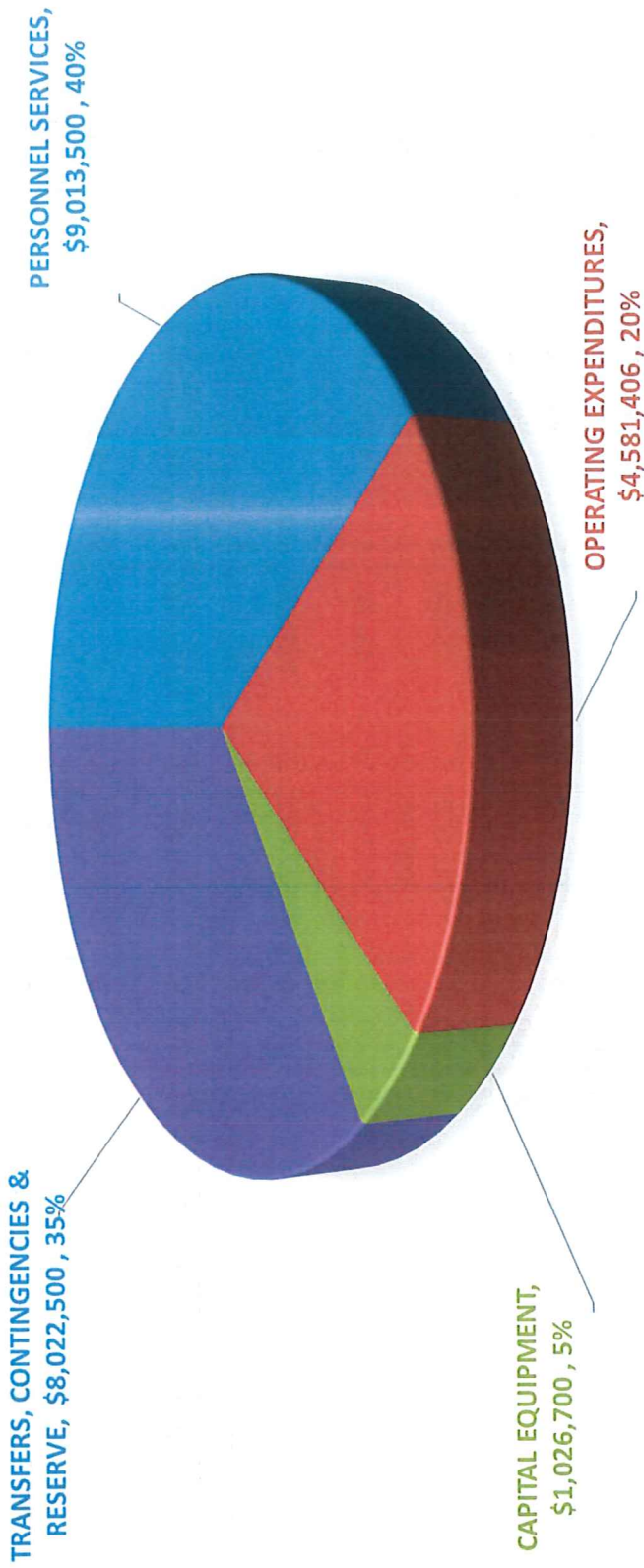


**Powell**  
— OHIO —

**2025**  
**Operating Budget**  
**General Fund**  
**Expenditures**

# General Fund Budget by Category

\$22,644,106



# General Fund Summary by Department

DEPARTMENT	2025 Proposed Budget					2024 Budget	Variance	%
	PERSONNEL SERVICES	OPERATING EXPENDITURES	CAPITAL	TOTAL				
City Manager's Office/Administration	\$ 359,500	\$ 78,650	\$ -	\$ 438,150	\$ 545,500	\$ (107,350)	-19.7%	
Community Engagement	\$ 166,700	\$ 162,875	\$ -	\$ 329,575	\$ 283,725	\$ 45,850	16.2%	
Council & Clerk	\$ 208,500	\$ 121,300	\$ -	\$ 329,800	\$ 307,405	\$ 22,395	7.3%	
Economic Development	\$ 189,200	\$ 61,162	\$ -	\$ 250,362	\$ 907,200	\$ (656,838)	-72.4%	
Development/Planning	\$ 629,000	\$ 248,600	\$ -	\$ 877,600	\$ 659,900	\$ 217,700	33.0%	
Building	\$ 556,000	\$ 125,200	\$ -	\$ 681,200	\$ 653,250	\$ 27,950	4.3%	
Public Service	\$ 1,077,000	\$ 371,000	\$ -	\$ 1,448,000	\$ 1,458,600	\$ (10,600)	-0.7%	
Engineering	\$ 295,500	\$ 371,300	\$ -	\$ 666,800	\$ 571,100	\$ 95,700	16.8%	
Parks Maintenance	\$ 496,500	\$ 326,525	\$ 15,000	\$ 838,025	\$ 696,025	\$ 142,000	20.4%	
Finance Administration	\$ 728,800	\$ 837,450	\$ 2,000	\$ 1,568,250	\$ 1,508,400	\$ 59,850	4.0%	
Information Technology	\$ 10,800	\$ 343,000	\$ 55,000	\$ 408,800	\$ 667,950	\$ (259,150)	-38.8%	
HR & Other Charges	\$ -	\$ 208,050	\$ -	\$ 208,050	\$ 201,750	\$ 6,300	3.1%	
Police	\$ 4,296,000	\$ 266,944	\$ 45,000	\$ 4,607,944	\$ 4,612,210	\$ (4,266)	-0.1%	
Legal	\$ -	\$ 350,000	\$ -	\$ 350,000	\$ 350,000	\$ -	0.0%	
Lands & Buildings	\$ -	\$ 522,600	\$ 173,000	\$ 695,600	\$ 534,800	\$ 160,800	30.1%	
Fleet Management	\$ -	\$ 186,750	\$ 736,700	\$ 923,450	\$ 849,000	\$ 74,450	8.8%	
<i>Subtotal Operating Expenditures</i>	\$ 9,013,500	\$ 4,581,406	\$ 1,026,700	\$ 14,621,606	\$ 14,806,815	\$ (185,209)	-1.3%	
Transfers	\$ -	\$ 3,320,000	\$ -	\$ 3,320,000	\$ 3,317,600	\$ 2,400	0.1%	
Addition to 27th Payroll Reserve	\$ -	\$ 25,000	\$ -	\$ 25,000	\$ 20,000	\$ 5,000	25.0%	
Addition to Comp Abs Reserve	\$ -	\$ 50,000	\$ -	\$ 50,000	\$ 20,000	\$ 30,000	150.0%	
Advances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	
Add to General Fund Reserve	\$ -	\$ 300,000	\$ -	\$ 300,000	\$ 870,000	\$ (570,000)	-65.5%	
Add to CIP Fund	\$ -	\$ 4,327,500	\$ -	\$ 4,327,500	\$ 4,285,000	\$ 42,500	1.0%	
Contingencies	\$ -	\$ -	\$ -	\$ -	\$ 50,000	\$ (50,000)	-100.0%	
<i>Subtotal Non-Operating Expenditures</i>	\$ -	\$ 8,022,500	\$ -	\$ 8,022,500	\$ 8,562,600	\$ (540,100)	-6.3%	
<b>TOTALS</b>	\$ 9,013,500	\$ 12,603,906	\$ 1,026,700	\$ 22,644,106	\$ 23,369,415	\$ (725,309)	-3.1%	

# Personnel Services Summary

Department/Division	2025	2024	Variance	% Change
City Manager's Office/Administration	\$ 359,500	\$ 466,000	\$ (106,500)	-22.9%
Community Engagement	\$ 166,700	\$ 145,500	\$ 21,200	14.6%
Council & Clerk	\$ 208,500	\$ 215,500	\$ (7,000)	-3.2%
Economic Development	\$ 189,200	\$ 367,000	\$ (177,800)	N/A
Development/Planning	\$ 629,000	\$ 382,500	\$ 246,500	64.4%
Building	\$ 556,000	\$ 504,000	\$ 52,000	10.3%
Public Service	\$ 1,077,000	\$ 1,078,500	\$ (1,500)	-0.1%
Engineering	\$ 295,500	\$ 174,600	\$ 120,900	69.2%
Parks Maintenance	\$ 496,500	\$ 358,500	\$ 138,000	38.5%
Finance Administration	\$ 728,800	\$ 721,000	\$ 7,800	1.1%
Information Technology	\$ 10,800	\$ 153,550	\$ (142,750)	-93.0%
HR & Other Charges	\$ -	\$ -	\$ -	N/A
Police	\$ 4,296,000	\$ 4,067,500	\$ 228,500	5.6%
<b>Total</b>	<b>\$ 9,013,500</b>	<b>\$ 8,634,150</b>	<b>\$ 379,350</b>	<b>4.4%</b>

## Summary of Changes:

- (2) New Full-Time Positions and (3) Interns - Fully loaded
- (2) Deleted Positions
- Merit increase & Salary Adjustments (Non-Union)
- Merit increase & Salary Adjustments (Union)
- 2024 New Hires
- Health Insurance Savings
- Change in OT and Projected Retirement Payouts

Total

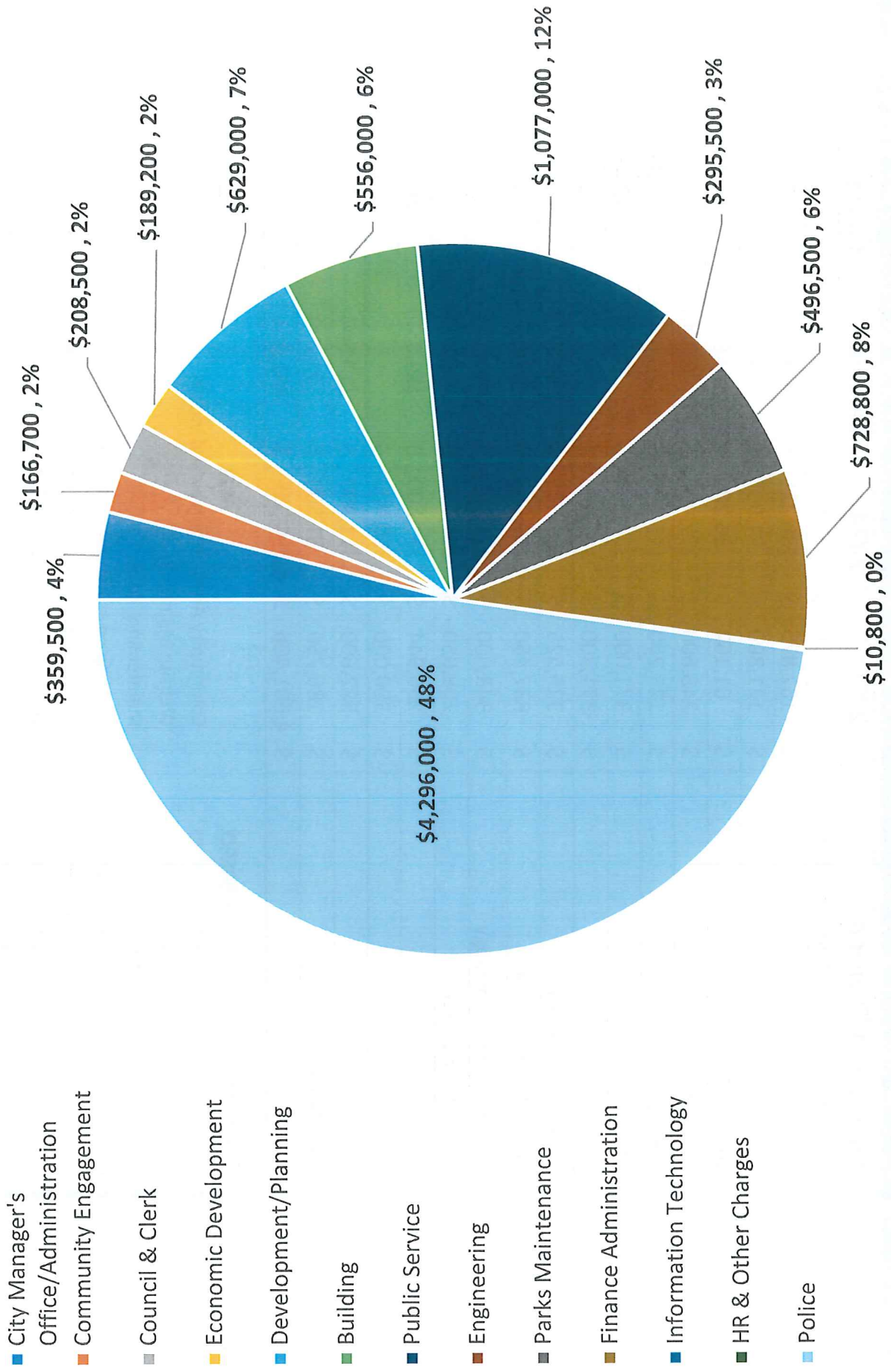
\$ 334,700  
 \$ (200,650)  
 \$ 126,700  
 \$ 246,100  
 \$ 65,500  
 \$ (276,000)  
 \$ 83,000  
 -----  
 \$ 379,350

# Staffing Summary

## Staffing Summary

Department	2024 Total	2025 FT	2025 PT	2025 Total	Diff.	Notes
Administration	3	2	0	2	-1	Removes (1) Management Analyst
Building	4	4	0	4	0	
Clerk & Council	1	1	0	1	0	
Planning	3	4	0	4	+1	Move (1) Community Development Director from Economic Development
Economic Development	2	1	0	1	-1	Move (1) Community Development Director to Planning
Engineering	1	2	0	2	+1	Add (1) Engineering Inspector
Finance	5	5	0	5	0	
Parks & Rec	3	4	0	4	+1	Re-classifies (1) Maintenance Specialist
Programming	2	1	2	3	+1	Add (1) Part-Time Special Event Coordinator
Police	24	24	0	24	0	
Community Engagement	1	1	0	1	0	
Public Service	7	7	0	7	0	Re-classifies (1) Maintenance Specialist; Adds (1) Maintenance Specialist
IT	1	0	0	0	-1	Removes (1) IT Manager
<b>Grand Total</b>	<b>57</b>	<b>56</b>	<b>2</b>	<b>58</b>	<b>+1</b>	

# Personnel Budget – Distribution by Department



# Operating Expenditures Summary

Department/Division	2025	2024	Variance	% Change
City Manager's Office/Administration	\$ 78,650	\$ 79,500	\$ (850)	-1.1%
Communications	\$ 162,875	\$ 138,225	\$ 24,650	17.8%
Council & Clerk	\$ 121,300	\$ 91,905	\$ 29,395	32.0%
Economic Development	\$ 61,162	\$ 36,200	\$ 24,962	69.0%
Development/Planning	\$ 248,600	\$ 277,400	\$ (28,800)	-10.4%
Building	\$ 125,200	\$ 145,250	\$ (20,050)	-13.8%
Public Service	\$ 371,000	\$ 380,100	\$ (9,100)	-2.4%
Engineering	\$ 371,300	\$ 396,500	\$ (25,200)	-6.4%
Parks Maintenance	\$ 326,525	\$ 307,525	\$ 19,000	6.2%
Finance Administration	\$ 837,450	\$ 769,800	\$ 67,650	8.8%
Information Technology	\$ 343,000	\$ 271,100	\$ 71,900	26.5%
HR/Other Charges	\$ 208,050	\$ 201,750	\$ 6,300	3.1%
Police	\$ 266,944	\$ 351,800	\$ (84,856)	-24.1%
Legal	\$ 350,000	\$ 350,000	\$ -	0.0%
Lands & Buildings	\$ 522,600	\$ 311,800	\$ 210,800	67.6%
Fleet Management	\$ 186,750	\$ 81,500	\$ 105,250	129.1%
<b>Total</b>	<b>\$ 4,581,406</b>	<b>\$ 4,190,355</b>	<b>\$ 391,051</b>	<b>9.3%</b>

## Significant Changes:

Department	Category	Item	Amount
Communications	Contracted Services	Community Attitude Survey and Videos	\$ 13,500
Communications	Contracted Services	Website Maintenance	\$ 15,000
Fleet Management	Gasoline	Maintenance costs	\$ 36,500
Finance	Software Subscription	Ongoing costs for ClearGov and ErpPro	\$ 47,600
Finance	Investment Fees	Increase based on assets under management	\$ 15,000
Information	Contracted Services	Computer Maintenance - EasyIT	\$ 53,000
Information	Software Subscription	Increase due to shift in cloud based services	\$ 18,000
Lands and Buildings	Building Maintenance	Salt Dome Roof Replacement	\$ 90,000
Lands and Buildings	Building Maintenance	Masonry Repair	\$ 15,000
Lands and Buildings	Building Maintenance	Exterior Fascia Replacement	\$ 50,000
		Historical Society Donation	\$ 10,000
			<b>\$ 363,600</b>



# General Fund – Capital by Department

Department/Division	2025	2024	Variance	% Change
City Manager's Office/Admin	\$ -	\$ -	\$ -	0.0%
Communications	\$ -	\$ -	\$ -	0.0%
Council & Clerk	\$ -	\$ -	\$ -	0.0%
Economic Development	\$ -	\$ 504,000	\$ (504,000)	-100%
Development/Planning	\$ -	\$ -	\$ -	0.0%
Building	\$ -	\$ 4,000	\$ (4,000)	-100%
Public Service	\$ -	\$ -	\$ -	0.0%
Engineering	\$ -	\$ -	\$ -	0.0%
Parks Maintenance	\$ 15,000	\$ 30,000	\$ (15,000)	-50.0%
Finance Administration	\$ 2,000	\$ 17,600	\$ (15,600)	-88.6%
Information Technology	\$ 55,000	\$ 243,300	\$ (188,300)	-77.4%
HR/Other Charges	\$ -	\$ -	\$ -	0.0%
Police	\$ 45,000	\$ 192,910	\$ (147,910)	-76.7%
Lands & Buildings	\$ 173,000	\$ 223,000	\$ (50,000)	-22.4%
Fleet Management	\$ 736,700	\$ 767,500	\$ (30,800)	-4.0%
<b>Total</b>	<b>\$ 1,026,700</b>	<b>\$ 1,982,310</b>	<b>\$ (955,610)</b>	<b>-48.2%</b>

## Notable Changes:

- Economic Development - Land acquisition/Redwood moved to debt (\$504,000)
- IT – Capital expenditures moved to fund 491 (\$188,300)
- Police – Miscellaneous equipment moved to Fleet & IT (\$115,510)

# General Fund – Capital Itemization

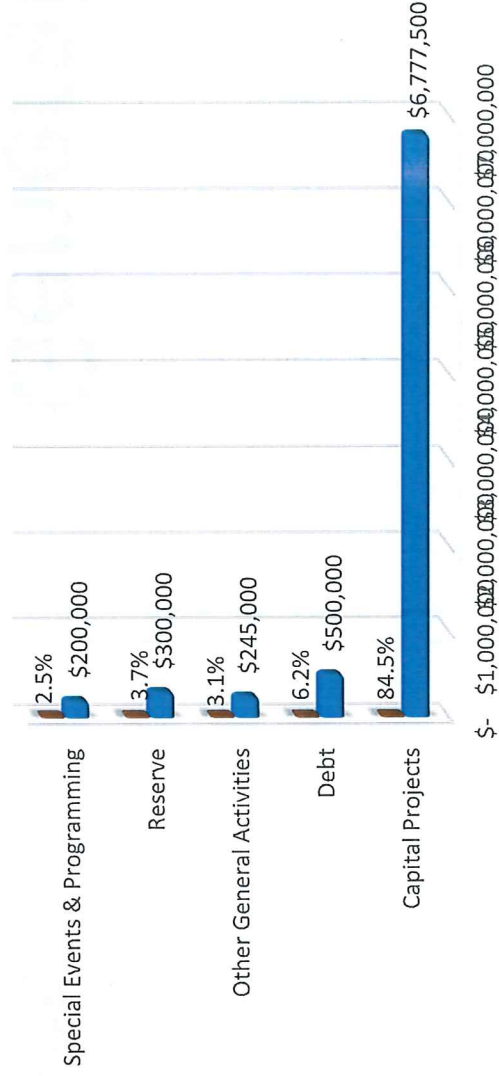
<u>Department</u>	<u>Item</u>	<u>Amount</u>
Fleet	Fleet & Equipment from CIP	\$ 736,700
Lands & Building	Furniture	\$ 25,000
Lands & Building	Contingency - Village Green	\$ 68,000
Lands & Building	Meeting Rooms - Council Chamber & East Room Contingency	\$ 60,000
Lands & Building	Contingency - Other Facilities	\$ 20,000
IT	Contingency	\$ 55,000
Police	Replacement Rifles (CIP)	\$ 15,000
Police	Drones (CIP)	\$ 30,000
Parks	Park Equipment - Contingency	\$ 15,000
Finance	Small Equipment	\$ 2,000
		<u>\$ 1,026,700</u>

# General Fund – Transfers, Contingencies & Reserve

Interfund Transfer To	2025	2024	Variance	% Change
Debt Service	\$ 500,000	\$ 197,600	\$ 302,400	153.0%
27th Payroll	\$ 25,000	\$ 20,000	\$ 5,000	25.0%
Comp Ab Reserve	\$ 50,000	\$ 20,000	\$ 30,000	150.0%
Right-of-Way Fund	\$ -	\$ 120,000	\$ (120,000)	-100.0%
CORMA Fund (105)	\$ 170,000	\$ 150,000	\$ 20,000	13.3%
Capital Projects	\$ 4,327,500	\$ 4,285,000	\$ 42,500	1.0%
Street Maintenance Fund	\$ 2,450,000	\$ 2,500,000	\$ (50,000)	-2.0%
P&R Programs	\$ 200,000	\$ 350,000	\$ (150,000)	-42.9%
Restricted Reserve*	\$ 300,000	\$ 870,000	\$ (570,000)	-65.5%
Contingencies	\$ -	\$ 50,000	\$ (50,000)	-100.0%
<b>Total</b>	<b>\$ 8,022,500</b>	<b>\$ 8,562,600</b>	<b>\$ (540,100)</b>	<b>-6.3%</b>

The transfer to the restricted reserve will maintain the reserve balance at 22% of 2025 operating expenses (personnel & operating).

Transfers support the following activities:





**POWELL**  
— OHIO —

# General Fund Fund Balance 5-Yr Forecast

**CITY OF POWELL**  
General Fund Balance Projection

GENERAL FUND	2025	2026	2027	2028	2029
Beginning Fund Balance	\$ 21,500,000.00	\$ 19,877,094.00	\$ 19,294,545.04	\$ 17,733,818.04	\$ 16,597,415.01
Revenues	\$ 21,021,200.00	\$ 22,498,540.00	\$ 22,770,100.00	\$ 23,359,100.00	\$ 24,000,000.00
Expenditures (annual increase = 3% plus adjustments below)	\$ (22,644,106.00)	\$ (23,081,088.96)	\$ (24,330,827.00)	\$ (24,495,503.03)	\$ (25,188,700.37)
Annual Cash Difference	\$ (1,622,906.00)	\$ (582,548.96)	\$ (1,560,727.00)	\$ (1,136,403.03)	\$ (1,188,700.37)
Ending Fund Balance*	\$ 19,877,094.00	\$ 19,294,545.04	\$ 17,733,818.04	\$ 16,597,415.01	\$ 15,408,714.64

**General Fund Balance Policy**

At 50% of 5-yr revenue average or above  
Below 50% - Payroll and day-to-day operations only.

128.31%                      94.33%                      81.30%                      74.77%                      67.79%

**Revenue Adjustments**

OSU Revenue Increase	
Kroger Revenue Increase	
2% Annual Increase	

**Expenditure Adjustments**

Assumes 8% increase in personnel for contract increases and new positions	
Redwood debt paid off (\$500,000)	

**Percent of Budget to Available Resources**  
(=exp / beg fund balance + revenues)

53%                      54%                      58%                      60%                      62%

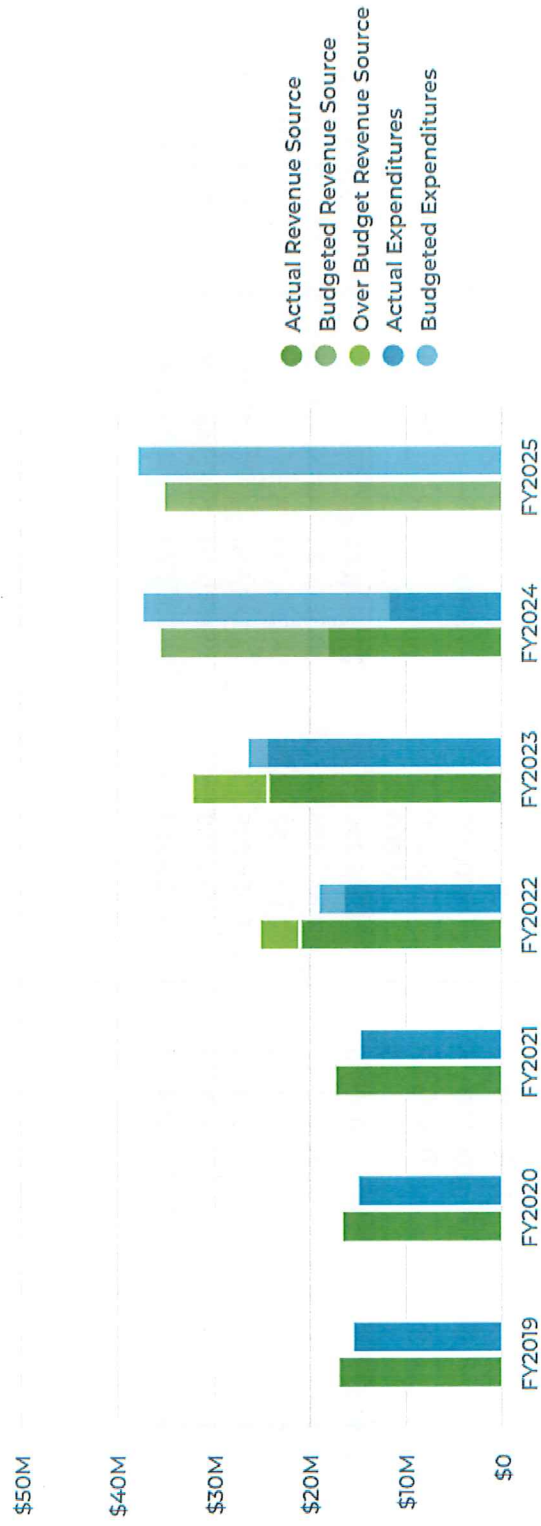


**Powell**  
— OHIO —

# 2025 Operating Budget All Funds Summary

# All Funds Summary

The City of Powell is projecting \$35.42M of revenue in FY2025, which represents a 1.0% decrease over the prior year. Budgeted expenditures are projected to increase by 1.2% or \$455.18K to \$38.1M in FY2025.



# All Funds – 2025 Budget Summary

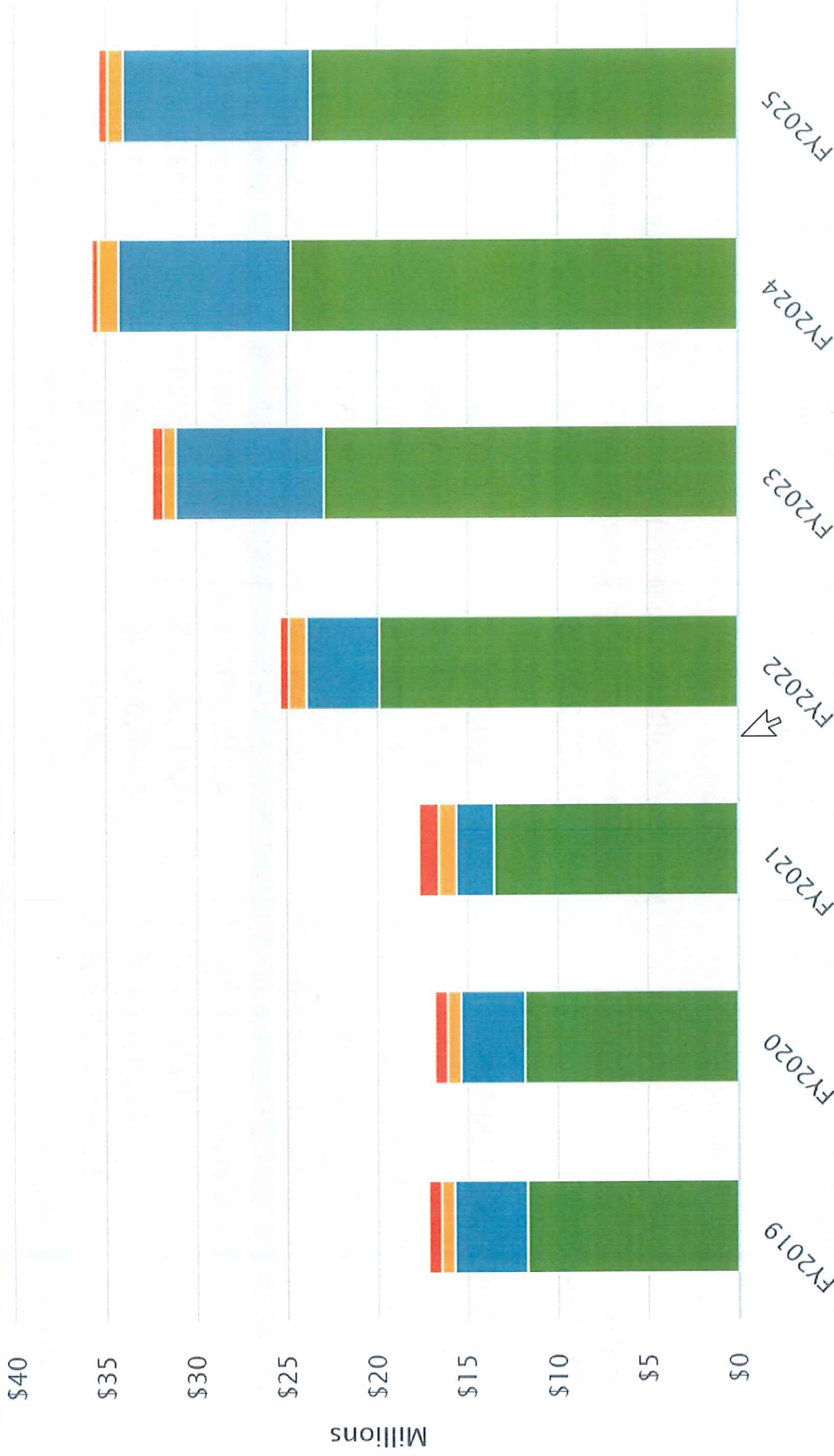
## City of Powell

### 2025 Budget Summary

FUND	Est. 2025 Beg. Balance	Adopted Revenues	Proposed Expenditures	Est. 2025 End Balance	2024 Original Expenditures	Variance	% Change
GENERAL FUND	\$ 21,500,000	\$ 21,021,200	\$ 22,644,106	\$ 19,877,094	\$ 23,369,415	\$ (725,309)	-3.1%
GENERAL FUND RESERVE	\$ 2,500,000	\$ 300,000	\$ -	\$ 2,800,000	\$ -	\$ -	0.0%
CORMA FUND	\$ 100,000	\$ 220,000	\$ 280,000	\$ 40,000	\$ 215,000	\$ 65,000	30.2%
27TH PAY RESERVE FUND	\$ 170,000	\$ 25,000	\$ -	\$ 195,000	\$ -	\$ -	0.0%
COMP ABS RESERVE FUND	\$ -	\$ 50,000	\$ 48,500	\$ 1,500	\$ 20,000	\$ 28,500	142.5%
<b>General Fund Total</b>	<b>\$ 24,270,000</b>	<b>\$ 21,616,200</b>	<b>\$ 22,972,606</b>	<b>\$ 22,913,594</b>	<b>\$ 23,604,415</b>	<b>\$ (631,809)</b>	<b>-2.7%</b>
<b>Special Revenue Total</b>	<b>\$ 1,565,140</b>	<b>\$ 4,530,400</b>	<b>\$ 4,781,820</b>	<b>\$ 1,313,720</b>	<b>\$ 5,360,041</b>	<b>\$ (578,221)</b>	<b>-10.8%</b>
Debt Total	\$ -	\$ 3,033,350	\$ 3,033,350	\$ -	\$ 2,448,050	\$ 585,300	23.9%
Capital Total	\$ 9,153,000	\$ 6,056,000	\$ 7,130,550	\$ 8,078,450	\$ 5,873,667	\$ 1,256,883	21.4%
Trust & Agency Total	\$ 482,500	\$ 180,200	\$ 181,000	\$ 481,700	\$ 361,000	\$ (180,000)	-49.9%
<b>GRAND TOTAL ALL</b>	<b>\$ 35,470,640</b>	<b>\$ 35,416,150</b>	<b>\$ 38,099,326</b>	<b>\$ 32,787,464</b>	<b>\$ 37,647,173</b>	<b>\$ 452,153</b>	<b>1.2%</b>



# All Funds – Budgeted and Historical Revenues by Source



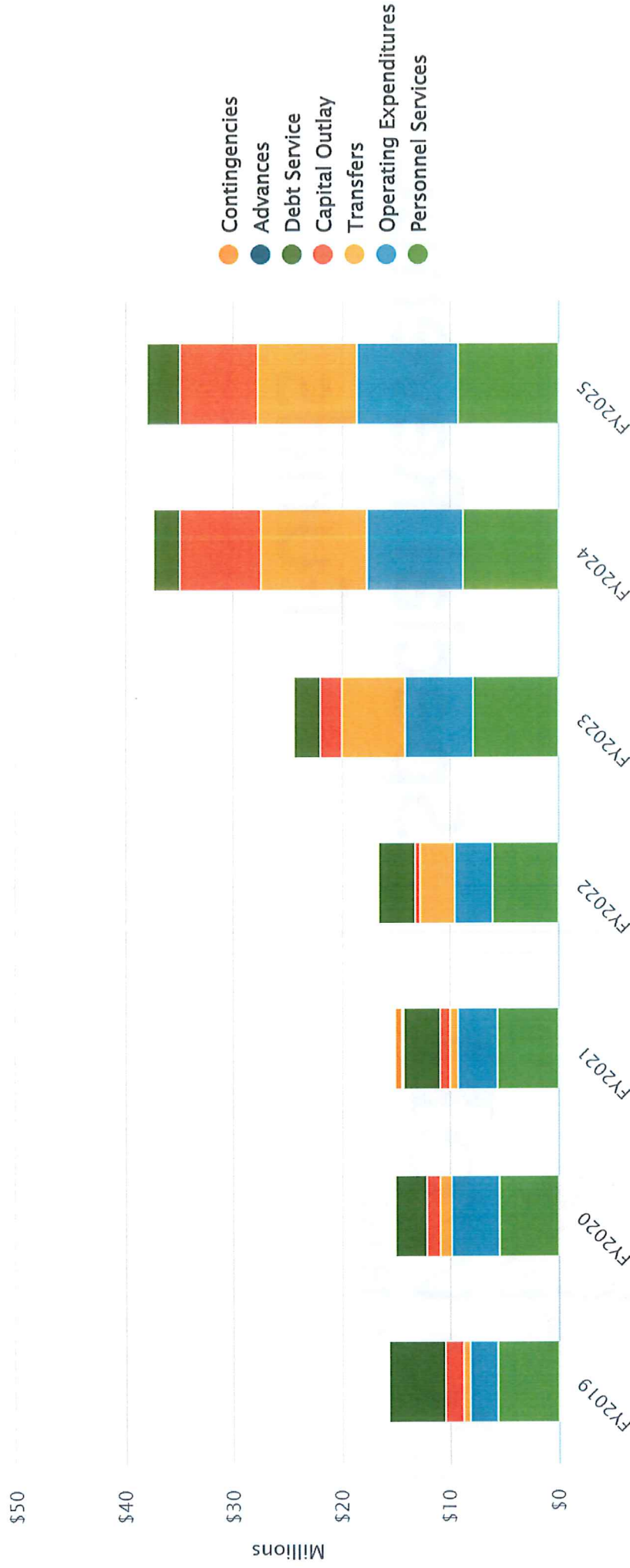
Name	FY2021 Actuals	FY2022 Actuals	FY2023 Actuals	FY2024 Budgeted	FY2025 Budgeted
Revenue Source					
Taxes, Assessments and Related Revenue	\$13,561,623	\$19,843,679	\$22,903,994	\$24,716,325	\$23,645,900
Local Revenue	\$1,100,293	\$551,205	\$552,559	\$439,200	\$564,500
Development Related Revenue	\$900,396	\$885,145	\$784,962	\$1,097,050	\$807,000
Other Revenue	\$2,065,709	\$4,119,548	\$8,178,217	\$9,523,490	\$10,398,750
<b>Total Revenue Source:</b>	<b>\$17,628,020</b>	<b>\$25,399,577</b>	<b>\$32,419,732</b>	<b>\$35,776,065</b>	<b>\$35,416,150</b>

# All Funds – Change in Cash Position

- Transfers reallocate **funds** within the City, ensuring that money is directed to areas that need it most. These transfers are recorded as **interfund transactions** in the financial statements, showing how resources move between different funds. By facilitating the redistribution of funds, operating transfers help manage **cash flow** effectively and ensure that departments have the financial support they need to accomplish their goals.
- **Adopted revenues** are adjusted to reflect the impact of these transfers, reducing them by the amount transferred to show the City's **net** revenue. This helps to accurately represent the City's overall financial position

FUND	Adopted			Change in Cash Position
	Revenues/Available Resources	Transfers In - from Other Funds		
GENERAL FUND	\$ 21,021,200	\$ (186,000)	\$	20,835,200
GENERAL FUND RESERVE	\$ 300,000	\$ (300,000)	\$	-
CORMA FUND	\$ 220,000	\$ (170,000)	\$	50,000
27TH PAY RESERVE FUND	\$ 25,000	\$ (25,000)	\$	-
COMP ABS RESERVE FUND	\$ 50,000	\$ (50,000)	\$	-
<b>General Fund Total</b>	<b>\$ 21,616,200</b>	<b>\$ (731,000)</b>	<b>\$</b>	<b>20,885,200</b>
Special Revenue Total	\$ 4,530,400	\$ (2,800,000)	\$	1,730,400
Debt Total	\$ 3,033,350	\$ (952,550)	\$	2,080,800
Capital Total	\$ 6,056,000	\$ (4,325,000)	\$	1,731,000
Trust & Agency Total	\$ 180,200	\$ (200)	\$	180,000
<b>GRAND TOTAL ALL</b>	<b>\$ 35,416,150</b>	<b>\$ (8,808,750)</b>	<b>\$</b>	<b>26,607,400</b>

# All Funds – Budgeted and Historical Expenditures by Expense Type



Name	FY2021 Actuals	FY2022 Actuals	FY2023 Actuals	FY2024 Budgeted	FY2025 Budgeted
Expense Objects					
Personnel Services	\$5,576,827	\$6,094,127	\$7,916,078	\$8,892,650	\$9,327,500
Operating Expenditures	\$3,759,082	\$3,537,414	\$6,321,479	\$8,823,896	\$9,232,226
Capital Outlay	\$989,037	\$559,026	\$1,981,334	\$7,517,417	\$7,136,700
Debt Service	\$3,369,474	\$3,294,765	\$2,466,987	\$2,486,050	\$3,038,350
Advances	\$85,519	\$107,688	\$176,418	\$151,080	\$170,000
Transfers	\$680,694	\$3,118,918	\$5,690,733	\$9,673,050	\$9,144,550
Contingencies	\$582,934	\$23,014	\$30,150	\$100,000	\$50,000
<b>Total Expense Objects:</b>	<b>\$15,043,566</b>	<b>\$16,734,952</b>	<b>\$24,583,178</b>	<b>\$37,644,143</b>	<b>\$38,099,326</b>



**Powell**  
— OHIO —

**2025**

# Special Revenue Funds

# Special Revenue Funds Summary

Fund	Beginning Fund		Revenues		Expenditures		Est. End Fund		2024 Original		
	Balance	Balance					Balance	Balance	Budget	Variance	% Change
210 - MUNICIPAL MOTOR VEHICLE LICENSE FUND	\$ 110,000	\$ 110,000	\$ 70,000	\$ 70,000	\$ 100,000	\$ 100,000	\$ 80,000	\$ 80,000	\$ 90,000	\$ 10,000	11.1%
211 - STREET CONSTRUCTION MAINTENANCE	\$ 500,000	\$ 500,000	\$ 3,500,000	\$ 3,500,000	\$ 3,385,600	\$ 3,385,600	\$ 614,400	\$ 614,400	\$ 3,086,000	\$ 299,600	9.7%
221 - STATE HIGHWAY IMPROVEMENT	\$ 350,000	\$ 350,000	\$ 90,000	\$ 90,000	\$ 148,000	\$ 148,000	\$ 292,000	\$ 292,000	\$ 430,000	\$ (282,000)	-65.6%
231 - RIGHT OF WAY FUND	\$ 120,000	\$ 120,000	\$ 40,000	\$ 40,000	\$ 40,000	\$ 40,000	\$ 120,000	\$ 120,000	\$ 100,000	\$ (60,000)	-60.0%
241 - PARKS & RECREATION	\$ 200,000	\$ 200,000	\$ 75,000	\$ 75,000	\$ 139,000	\$ 139,000	\$ 136,000	\$ 136,000	\$ 683,000	\$ (544,000)	-79.6%
265 - LAW ENFORCEMENT ASSISTANCE FUND	\$ 20,000	\$ 20,000	\$ -	\$ -	\$ 12,000	\$ 12,000	\$ 8,000	\$ 8,000	\$ 12,000	\$ -	0.0%
267 - ONEOHIO OPIOID SETTLEMENT FUND	\$ 9,000	\$ 9,000	\$ 5,000	\$ 5,000	\$ 2,500	\$ 2,500	\$ 11,500	\$ 11,500	\$ -	\$ 2,500	N/A
271 - LAW ENFORCEMENT FUND	\$ 15,000	\$ 15,000	\$ -	\$ -	\$ 5,000	\$ 5,000	\$ 10,000	\$ 10,000	\$ 5,000	\$ -	0.0%
281 - DRUG LAW ENFORCEMENT	\$ 5,600	\$ 5,600	\$ 200	\$ 200	\$ 1,000	\$ 1,000	\$ 4,800	\$ 4,800	\$ 1,000	\$ -	0.0%
291 - BOARD OF PHARMACY-LAW ENFORCEMENT	\$ 7,300	\$ 7,300	\$ -	\$ -	\$ -	\$ -	\$ 7,300	\$ 7,300	\$ -	\$ -	N/A
295 - P&R REC. PROGRAMS	\$ 200,000	\$ 200,000	\$ 750,000	\$ 750,000	\$ 920,680	\$ 920,680	\$ 29,320	\$ 29,320	\$ 925,000	\$ (4,320)	-0.5%
296 - VETERAN'S MEMORIAL FUND	\$ 8,500	\$ 8,500	\$ 200	\$ 200	\$ 8,300	\$ 8,300	\$ 400	\$ 400	\$ 8,300	\$ -	0.0%
298 - POLICE CANINE SUPPORT FUND	\$ 19,740	\$ 19,740	\$ -	\$ -	\$ 19,740	\$ 19,740	\$ -	\$ -	\$ 19,740	\$ -	0.0%
<b>Total</b>	<b>\$ 1,565,140</b>	<b>\$ 1,565,140</b>	<b>\$ 4,530,400</b>	<b>\$ 4,530,400</b>	<b>\$ 4,781,820</b>	<b>\$ 4,781,820</b>	<b>\$ 1,313,720</b>	<b>\$ 1,313,720</b>	<b>\$ 5,360,040</b>	<b>\$ (578,220)</b>	<b>-10.8%</b>

Budgeted expenditures are projected to decrease by 10.7% or \$575.22K to \$4.78M in FY2025.

The parks and recreation fund budget has been decreased by \$544,000 previously appropriated for park improvements. Once an improvement project is identified, staff will determine available resources and, if necessary, present a supplemental appropriation request to Council.

2025 Street Maintenance Program estimated at \$2,815,000.

Traffic signs and guardrail expenses estimated at \$358,000.

Please see the next page for details about programming and special events (Fund 205).

**POWELL FESTIVAL & SPECIAL EVENTS**

	2017	2018	2019	2020	2021	2022	2023	2024*	2025*
<b>Beginning Cash Balance</b>	\$ 87,768	\$ 128,665	\$ 184,785	\$ 243,819	\$ 232,727	\$ 183,526	\$ 75,230	\$ 193,199	\$ 172,351
<b>Revenue:</b>									
Donations & Contributions	\$ 136,513	\$ 133,292	\$ 111,231	\$ 7,320	\$ 29,375	\$ 104,677	\$ 122,460	\$ 116,205	\$ 150,000
Festival Sales	\$ 39,729	\$ 42,912	\$ 68,109	-	-	\$ 86,601	\$ 122,358	\$ 74,965	\$ 100,000
Special Events Sales	\$ -	\$ -	\$ -	-	-	\$ -	\$ 12,945	\$ 4,217	\$ -
Transfers from General Fund	-	-	-	-	-	-	\$ 250,000	\$ 250,000	\$ 200,000
<b>Total Revenue Received</b>	<b>\$ 176,242</b>	<b>\$ 176,205</b>	<b>\$ 179,340</b>	<b>\$ 7,320</b>	<b>\$ 29,375</b>	<b>\$ 191,278</b>	<b>\$ 507,763</b>	<b>\$ 445,387</b>	<b>\$ 450,000</b>
<b>Expenditures:</b>									
Powell Festival	\$ 107,616	\$ 111,804	\$ 111,974	\$ 8,603	\$ 64,229	\$ 184,577	\$ 191,906	\$ 230,102	\$ 260,000
Repay Advance	\$ 20,000	-	-	-	-	-	-	-	-
<b>Festival Expenditure Total</b>	<b>\$ 127,616</b>	<b>\$ 111,804</b>	<b>\$ 111,974</b>	<b>\$ 8,603</b>	<b>\$ 64,229</b>	<b>\$ 184,577</b>	<b>\$ 191,906</b>	<b>\$ 230,102</b>	<b>\$ 260,000</b>
<b>Running Balance Made at Festival</b>	\$ 136,394	\$ 193,065	\$ 252,150	\$ 242,536	\$ 197,872	\$ 190,226	\$ 391,087	\$ 408,484	\$ 362,351
<b>Expenditures:</b>									
Event Management Fee	-	-	-	-	-	\$ 61,250	\$ 105,000	\$ 75,000	\$ -
Special Events Coordinator	-	-	-	-	-	-	-	-	\$ 55,000
Special Events	\$ 7,729	\$ 8,280	\$ 8,332	\$ 9,809	\$ 14,346	\$ 53,746	\$ 92,888	\$ 161,134	\$ 93,000
Other Expenditure Total	\$ 7,729	\$ 8,280	\$ 8,332	\$ 9,809	\$ 14,346	\$ 114,996	\$ 197,888	\$ 236,134	\$ 148,000
<b>Ending Special Event Cash Balance</b>	<b>\$ 128,665</b>	<b>\$ 184,785</b>	<b>\$ 243,819</b>	<b>\$ 232,727</b>	<b>\$ 183,526</b>	<b>\$ 75,230</b>	<b>\$ 193,199</b>	<b>\$ 172,351</b>	<b>\$ 214,351</b>

**Fund 295 - P&R Recreation Programming**

	2017	2018	2019	2020	2021	2022	2023	2024*	2025*
<b>Beginning Cash Balance</b>	\$ 148,781	\$ 166,229	\$ 169,773	\$ 178,010	\$ 136,971	\$ 152,517	\$ 145,821	\$ 148,087	\$ 123,683
<b>Revenue:</b>									
Recreation Fees	\$ 205,509	\$ 169,090	\$ 152,323	\$ 20,891	\$ 131,930	\$ 164,262	\$ 210,732	\$ 275,000	\$ 250,000
Refunds & Reimbursements	\$ 154	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other	\$ 10	\$ 300	\$ -	\$ -	\$ -	\$ 2,000	\$ 336	\$ 596	\$ -
Transfers from General Fund	-	-	-	-	-	-	-	-	-
<b>Total Revenue Received</b>	<b>\$ 205,672</b>	<b>\$ 169,390</b>	<b>\$ 152,323</b>	<b>\$ 20,891</b>	<b>\$ 131,930</b>	<b>\$ 166,262</b>	<b>\$ 211,068</b>	<b>\$ 275,596</b>	<b>\$ 250,000</b>
<b>Expenditures:</b>									
Recreation	\$ 188,224	\$ 165,846	\$ 144,085	\$ 61,931	\$ 116,384	\$ 172,958	\$ 208,802	\$ 300,000	\$ 512,680
Repay Advance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Recreation Expenditure Total</b>	<b>\$ 188,224</b>	<b>\$ 165,846</b>	<b>\$ 144,085</b>	<b>\$ 61,931</b>	<b>\$ 116,384</b>	<b>\$ 172,958</b>	<b>\$ 208,802</b>	<b>\$ 300,000</b>	<b>\$ 512,680</b>
<b>Ending Recreation Balance</b>	<b>\$ 166,229</b>	<b>\$ 169,773</b>	<b>\$ 178,010</b>	<b>\$ 136,971</b>	<b>\$ 152,517</b>	<b>\$ 145,821</b>	<b>\$ 148,087</b>	<b>\$ 123,683</b>	<b>\$ (138,997)</b>
<b>Ending Recreation Cash Balance</b>	\$ 166,229	\$ 169,773	\$ 178,010	\$ 136,971	\$ 152,517	\$ 145,821	\$ 148,087	\$ 123,683	\$ (138,997)
<b>Special Events Cash Balance</b>	<b>\$ 128,665</b>	<b>\$ 184,785</b>	<b>\$ 243,819</b>	<b>\$ 232,727</b>	<b>\$ 183,526</b>	<b>\$ 75,230</b>	<b>\$ 193,199</b>	<b>\$ 172,351</b>	<b>\$ 214,351</b>
<b>Fund 295 Cash Balance</b>	<b>\$ 294,894</b>	<b>\$ 354,557</b>	<b>\$ 421,829</b>	<b>\$ 369,697</b>	<b>\$ 336,043</b>	<b>\$ 221,051</b>	<b>\$ 341,286</b>	<b>\$ 296,033</b>	<b>\$ 75,353</b>

# 2025 Special Events

Event	# Of Events	Date	2024 Budget	2025 Budget	Variance	Notes
<b>Economic Development Events</b>						
Third Fridays - Monthly	5		\$ 25,000	\$ -	\$ (25,000)	Transition to Visit Powell; Supported by PDC
<b>Community Events</b>						
Powell Festival		June 20-21	\$ 265,000	\$ 260,000	\$ (5,000)	
Memorial Day Parade			\$ 1,000	\$ 1,000	\$ -	
Holidays in Powell		Dec 5	\$ 45,000	\$ 35,000	\$ (10,000)	Includes lights for downtown and village green
Veterans Day Ceremony			\$ 1,000	\$ 1,500	\$ 500	
Passport to Powell			\$ 5,000	\$ 7,500	\$ 2,500	
Event Manager/Contracted Services			\$ 75,000	\$ -	\$ (75,000)	Recommending Part-time event coordinator
<b>Recreational Events</b>						
Egg Hunt			\$ 1,500	\$ 2,000	\$ 500	
Earth Day/Beautiful Powell			\$ 1,000	\$ 1,000	\$ -	
Touch-A Truck			\$ 1,000	\$ 2,000	\$ 1,000	
Lolli-Pops	6		\$ 10,000	\$ 12,000	\$ 2,000	
National Night Out			\$ 1,000	\$ 3,000	\$ 2,000	
Candy by the Carload			\$ 3,000	\$ 3,000	\$ -	
Contingency			\$ 22,000	\$ 25,000	\$ 3,000	
<b>Total</b>			<b>\$ 456,500</b>	<b>\$ 353,000</b>	<b>\$ (103,500)</b>	

Dates will be finalized by the end of the year.

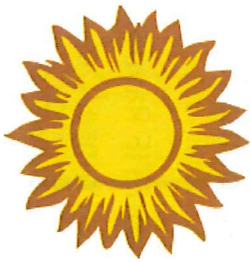
# Debt Schedule

Bonds	Type	Interest Rate	Maturity Date	Outstanding 12/1/2023	FY2025 Requirements	
					Interest	Principal
<b>General Obligation-Limited Tax</b>						
<b>Series 2015 Powell Refunding Bonds</b>						
2006 Bonds Police Facility	UVE	2.0-4.0%	12/1/2024	\$ -		
2008 Bonds Various Purpose	UVE	2.0-4.0%	12/1/2029	\$ 2,804,200	\$ 385,000	\$ 83,200
<b>Total Series 2015</b>				<b>\$ 2,804,200</b>	<b>\$ 385,000</b>	<b>\$ 83,200</b>
<b>Series 2019 Various Purpose Bond</b>	UVE	3.0-4.0%	12/1/2039	\$ 2,704,500	\$ 105,000	\$ 65,550
<b>Series 2021 Various Purpose Refunding Bonds</b>						
Powell CIFA	UVE	2.0%	12/1/2029	\$ 1,148,100	\$ 190,000	\$ 17,800
Liberty CIFA	UVE	2.0%	12/1/2026	\$ 3,967,300	\$ 1,355,000	\$ 49,800
<b>Total Series 2021</b>				<b>\$ 5,115,400</b>	<b>\$ 1,545,000</b>	<b>\$ 67,600</b>
<b>Series 2024 Various Purpose Notes (Tax-Exempt)*</b>	UVE	4.00%	8/20/2025	\$ 6,521,650	\$ 6,260,000	\$ 261,650
<b>Series 2024 Various Purpose Notes (Federally Taxable)*</b>	UVE	5.13%	8/20/2025	\$ 1,802,650	\$ 1,715,000	\$ 87,650
<b>Total General Obligations Bond</b>		2.0-4.0%		<b>\$ 18,948,400</b>	<b>\$ 10,010,000</b>	<b>\$ 565,650</b>

UVE = unvoted debt and exempt from 5.5%

\* Expected to be refunded in 2025





**POWELL**  
— OHIO —

2025

Capital Funds

# Capital Funds Summary

Fund	Beginning Fund Balance	Revenues	Expenditures	Est. 2025 End Fund Balance	2024 Original Budget	Variance	% Change
451 - DOWNTOWN TIF PUBLIC IMPROVEMENT	\$ 2,600,000	\$ 613,000	\$ 590,000	\$ 2,623,000	\$ 200,000	\$ 390,000	195.0%
452 - DOWNTOWN TIF HOUSING RENOVATION	\$ 7,000	\$ 6,000	\$ 6,000	\$ 7,000	\$ 31,000	\$ (25,000)	-80.6%
453 - SELDOM SEEN TIF PUBLIC IMPROVEMENTS FUND	\$ 14,000	\$ 270,000	\$ 264,550	\$ 19,450	\$ 255,450	\$ 9,100	3.6%
455 - SAWMILL CORRIDOR COMM IMPR TIF	\$ 970,000	\$ 612,000	\$ 618,000	\$ 964,000	\$ 1,002,000	\$ (384,000)	-38.3%
470 - SANITARY SEWER AGREEMENTS	\$ -	\$ 195,000	\$ 195,000	\$ -	\$ 190,080	\$ 4,920	2.6%
491 - CAPITAL PROJECTS FUND	\$ 5,000,000	\$ 4,325,000	\$ 5,157,000	\$ 4,168,000	\$ 3,760,000	\$ 1,397,000	37.2%
492 - VILLAGE DEVELOPMENT FUND	\$ 300,000	\$ 35,000	\$ 300,000	\$ 35,000	\$ 300,000	\$ -	0.0%
494 - VOTED CAPITAL IMPROVEMENT FUND	\$ -	\$ -	\$ -	\$ -	\$ 35,107	\$ (35,107)	-100.0%
497 - SELDOM SEEN TIF PARK IMPROVEMENTS FUND	\$ 262,000	\$ -	\$ -	\$ 262,000	\$ 100,000	\$ (100,000)	-100.0%
<b>Total</b>	<b>\$ 9,153,000</b>	<b>\$ 6,056,000</b>	<b>\$ 7,130,550</b>	<b>\$ 8,078,450</b>	<b>\$ 5,873,637</b>	<b>\$ 1,256,913</b>	<b>21.4%</b>

Budgeted expenditures are projected to increase by 21.4% or \$1.26 million in 2025. The 2025 CIP is the main driver of this increase.

The 2024 CIP accounts for \$5.2 million or 72.3% of the capital funds budget.

Debt Service and TIF Payments accounts for 15.3% or \$1.10 million of the budget.

- Harpers Pointe/Downtown \$100,000
- COHatch/Downtown \$450,000
- Liberty Township/Seldom Seen \$85,000
- Career Center Reimbursement/Sawmill TIF \$10,000
- Seldom Seen Debt Payment Transfer \$170,550
- Bennett Farm Debt Payment Transfer \$282,000

Other items include:

- Verona Sewer Agreement - Advance Repayment (P&I) \$195,000
- Auditor Fees - Across all Funds \$48,500

# Capital Projects

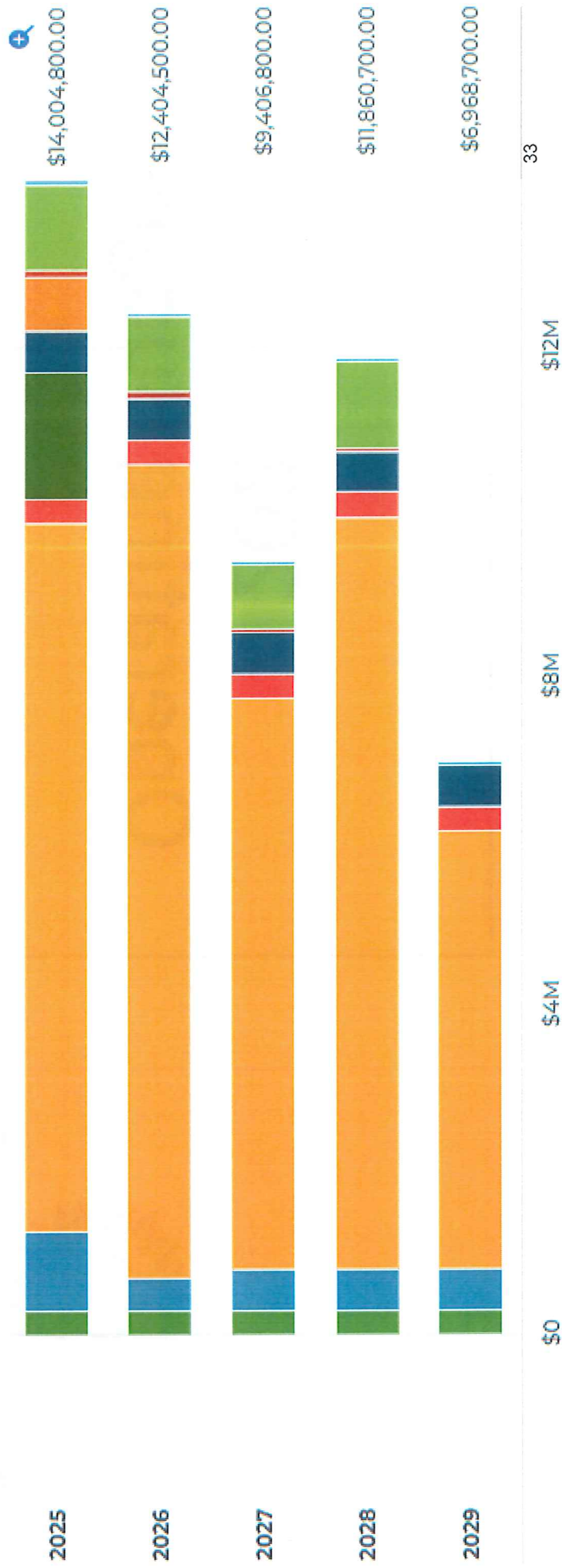
## Capital Improvements: Multi-year Plan

Total Capital Requested

**\$54,645,500**

31 Capital Improvement Projects

Total Funding Requested by Department





**POWELL**  
— OHIO —

# 2025 Operating Budget Detailed Review (ClearGov)



# Questions?

