



ORDINANCE 2023-18

AN ORDINANCE AUTHORIZING THE CITY MANAGER TO ENTER INTO AN ECONOMIC INCENTIVE AGREEMENT FOR THE PROPERTY LOCATED AT 50 E. OLENTANGY STREET AND 44 E. LIBERTY STREET

WHEREAS, the City of Powell desires to encourage commercial office development and create and preserve jobs and economic opportunities within the City; and

WHEREAS, CSD Powell, LLC, an Ohio limited liability company (the "Company"), in reliance on the economic incentives provided in the proposed Economic Incentive Agreement (as described below), desires to purchase a facility to located offices and meeting spaced in the City, which will result in the creation of entrepreneurial opportunities and new jobs and employment opportunities all within the City, as set forth in the Economic Incentive Agreement; and

WHEREAS, this Council has determined that it is necessary and appropriate and in the best interests of the City to provide for certain economic incentives to the Company, as described in the proposed Economic Incentive Agreement; and

WHEREAS, this Council has determined to offer the economic incentives, the terms of which are set forth in substantially the final form of the Economic Incentive Agreement presently on file in the office of the Clerk of Council, to induce the Company to purchase a facility to locate offices therein, which will result in the creation of entrepreneurial opportunities and new jobs and employment opportunities all within the City, thereby improving the economic welfare of the people of the State of Ohio and the City, all as authorized in Article VIII, Section 13 of the Ohio Constitution; and

NOW THEREFORE BE IT ORDAINED BY THE CITY OF POWELL, DELAWARE COUNTY, OHIO AS FOLLOWS:

SECTION 1: The Economic Incentive Agreement presently on file in the office of the Clerk of Council, providing for, among other thing, the provision of certain economic incentives in consideration for the Company's agreement to purchase a facility to locate offices and meeting space within the City, is hereby approved and authorized with changes therein not inconsistent with this Ordinance and not substantially adverse to the City as approved by the City Manager. The City Manager, for and in the name of this City, is hereby authorized to execute an Economic Incentive Agreement. This Council further authorizes the City Manager, for and in the name of this City, to execute any amendments to the Economic Incentive Agreement as contemplated by the Economic Incentive Agreement and not inconsistent with this Ordinance and not substantially adverse to the City.

SECTION 2: This Council hereby further authorizes and directs the City Manager, the Finance Director, the Clerk of Council, or other appropriate officers of the City to prepare and sign all agreements and instruments and to take any other actions as may be appropriate to implement this Ordinance.

City Council

Daniel Swartwout, Mayor

Ferzan Ahmed

Jon C. Bennehoof


Tom Counts

Christina Drummond

Heather Karr

SECTION 3: That it is found and determined that all formal actions of this Council concerning and related to the adoption of this Ordinance were taken in an open meeting of said Council, and that all deliberations of this Council that resulted in such formal action were made in meetings open to the public, when required by law, in full compliance with all legal requirements, including without limitation, provisions of the Charter of the City of Powell and Section 121.22 of the Ohio Revised Code.

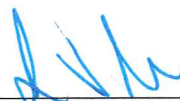
SECTION 4: This Ordinance shall be in full force and effect at the earliest date allowed by law.



Daniel Swartwout
Mayor

8/11/23

Date



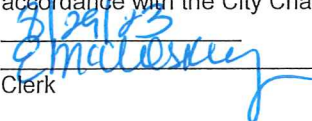
Jason Nahvi
Acting City Clerk

8/11/23

Date

EFFECTIVE DATE: August 31, 2023

This legislation has been posted in accordance with the City Charter on this date

8/29/23


City Clerk

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