



AN ORDINANCE AMENDING SECTION 155.03 OF THE CODIFIED ORDINANCES OF THE CITY OF POWELL, OHIO

WHEREAS, Section 155.03 of the City's Code of Ordinances addresses the bonding requirements for City officers and employees; and

WHEREAS, the current bonding requirement for the City Manager and the Director of Finance is \$100,000; and

WHEREAS, the current blanket bonding requirement for all other employees is \$25,000; and

WHEREAS, based on a review of other central Ohio cities, the City of Powell's bonding requirements appear to be far greater than those of other cities; and

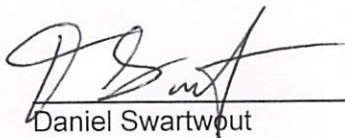
WHEREAS, the City believes it would be prudent to amend Section 155.03 to require a \$10,000 bond for all employees, including the City Manager and Director of Finance.

NOW THEREFORE BE IT ORDAINED BY THE CITY OF POWELL, COUNTY OF DELAWARE, STATE OF OHIO AS FOLLOWS:

Section 1: The City of Powell Council hereby amends Section 155.03 of the Codified Ordinances, consistent with the changes provided in the attached Exhibit A.

Section 2: It is hereby found and determined that all formal actions of this Council concerning and relating to the passage of this Ordinance were adopted in an open meeting of Council and that all deliberations of Council and any of the decision making bodies of the City of Powell which resulted in such formal actions were in meetings open to the public in compliance with all legal requirements of the City of Powell, Delaware County, Ohio.

Section 3: That this Ordinance shall take effect on the earliest date permitted by law.


Daniel Swartwout
Mayor
4-4-23
Date


Amy Deere
City Clerk
4-4-23
Date

EFFECTIVE DATE: April 4, 2023

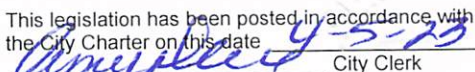
This legislation has been posted in accordance with the City Charter on this date

City Clerk

Exhibit A

155.03 - BONDS.

(a)

The following named officers and employees of the Municipality shall furnish a corporate surety bond by a company authorized to do business in the State to protect the Municipality against loss due to their acts. Any successor in office or employment shall furnish a bond in like amount before commencing duties as such officer or employee:

(1)

City Manager~~\$100,000.00~~ \$10,000.00

(2)

Director of Finance~~\$100,000.00~~ \$10,000.00

(3)

Blanket bond for all other employees~~25,000.00~~ \$10,000.00

(b)

The premiums for such bonds shall be paid from the funds of the Municipality.

(Ord. 01-06, 2-6-2001)

