

City of Powell, Ohio

ORDINANCE 2018-33

AN ORDINANCE TO ENACT SECTION 182.012.1 OF THE CODIFIED ORDINANCES OF THE CITY OF POWELL TO INCREASE THE CITY INCOME TAX RATE FROM THE CURRENT RATE OF THREE-QUARTERS OF ONE PERCENT (0.75%) TO A RATE OF ONE AND FIFTEEN HUNDREDTHS OF ONE PERCENT (1.15%) TO BECOME EFFECTIVE ON JANUARY 1, 2019 FOR THE PURPOSES OF GENERAL MUNICIPAL OPERATIONS AND SERVICES, STREET MAINTENANCE, AND CAPITAL IMPROVEMENTS AND RELATED COSTS; TO ENACT SECTION 182.013 TO DEDICATE NO LESS THAN TWENTY-FIVE PERCENT (25%) OF ALL INCOME TAX REVENUES FOR THE PURPOSE OF INFRASTRUCTURE MAINTENANCE AND IMPROVEMENTS AND RELATED COSTS; AND TO AMEND SECTION 182.081 TO INCREASE THE CREDIT FOR TAXES PAID TO ANOTHER MUNICIPALITY FROM ONE-FOURTH OF ONE PERCENT (0.25%) TO ONE-HALF OF ONE PERCENT (0.50%).

NOW THEREFORE BE IT ORDAINED BY THE CITY OF POWELL, DELAWARE COUNTY, OHIO AS FOLLOWS:

Section 1: That effective January 1, 2019, Section 182.012.1 of the Codified Ordinances be enacted to read as follows:

182.012.1 ADDITIONAL TAX.

Effective January 1, 2019, in addition to the tax imposed by Section 182.012, there is levied an additional tax of forty one-hundredths of one percent (0.40%) on income, qualifying wages, commissions, and other compensation, and on net profits as hereinafter provided, for the purpose of general municipal operations and services, street maintenance, and capital improvements and related costs.

Section 2: That effective January 1, 2019, Section 182.013 of the Codified Ordinances be amended to read as follows:

182.013 ALLOCATION OF FUNDS

Twenty-five percent (25%) of the income tax revenues collected under the chapter shall be transferred to an appropriate capital improvement fund and used exclusively for capital improvements and related costs.

Section 3: That effective January 1, 2019, Section 182.081 of the Codified Ordinances be amended to read as follows:

182.081 CREDITS.

Every individual taxpayer who resides in the City but who received net profits and/or income for work done or services performed or rendered outside of the City, if it be made to appear that he/she has paid a municipal income tax or excise tax based on income, on such net profits and/or income in another municipality, shall be allowed a credit for the amount so paid by him/her or on his or her behalf in such other municipality, but the credit shall not exceed 0.50% (one-half of one percent) of the tax assessed by this chapter. The net tax due the City after application of the credit shall be a minimum sixty-five one-hundredths of one percent (0.65%).

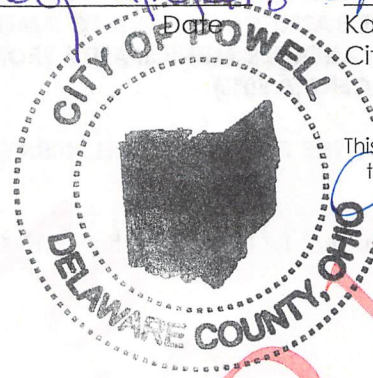
Section 4: That it is found and determined that all formal actions of this Council concerning and related to the adoption of this Ordinance were taken in an open meeting of said Council, and that all deliberations of this Council that resulted in such formal action were made in meetings open to the public, when required by law, in full compliance with all legal requirements, including without limitation, provisions of the Charter of the City of Powell and Section 121.22 of the Ohio Revised Code.

Section 5: That this Ordinance shall take effect and be in force from and after the earliest period allowed by law.

VOTE ON ORDINANCE 2018-33: Y 0 N 7

<u>Jon C. Bennehoof</u> <u>11/21/2018</u>	<u>Karen J. Mitchell</u> <u>12/11/2018</u>
Jon C. Bennehoof Mayor	Karen J. Mitchell City Clerk

EFFECTIVE DATE:



This legislation has been posted in accordance with the City Charter on this date 11/21/2018.
Karen J. Mitchell
City Clerk

DEFEATED **NOV. 2018**