

City of Powell, Ohio

Adopted October 17, 2017

AN ORDINANCE TO AUTHORIZE THE CITY MANAGER TO CONVEY A .098 +/- ACRE TRACT OF LAND ON GRACE DRIVE TO THE POWELL COMMUNITY IMPROVEMENT CORPORATION TO PROVIDE FOR ITS SUBSEQUENT CONVEYANCE TO DJCF HOLDINGS, LLC PURSUANT TO ORDINANCE 2017-37.

WHEREAS, DJCF Holdings, LLC desires to acquire a .098+/- acre parcel of land and owned by the City of Powell to construct a new building and implement the approved Development Plan pursuant to Ordinance 2017-37; and

WHEREAS, the City hereby finds and determines that the .098 +/- acre tract of land on Grace Drive is not required by the City for its purposes, and the conveyance of such land to Powell Community Improvement Corporation will promote the welfare of the residents of the City, stabilize the economy, provide additional opportunities for their gainful employment, and assist in the development of industrial, commercial, distribution and research activities to the benefit of the residents of the City of Powell; and

WHEREAS, such transfer is authorized and permitted by the Charter and Ordinances of the City of Powell, Chapters 1724 and 1761 of the Ohio Revised Code, as well as the terms of the approved final development plan approved by Council in Ordinance 2017-37; and

WHEREAS, this conveyance is hereby authorized without advertisement and receipt of bids.

NOW THEREFORE BE IT ORDAINED BY THE CITY OF POWELL, DELAWARE COUNTY, OHIO AS FOLLOWS:

<u>Section 1</u>: That the City Manager be, and hereby is, authorized and directed to convey by suitable deed of conveyance to Powell Community Improvement Corporation the .098 +/- acre tract of land, as described in Exhibit "A" and attached hereto, so as to provide for implementation of Ordinance 2017-37 by DJCF Holdings, LLC.

<u>Section 2</u>: That this Ordinance shall take effect on the earliest possible date permitted by law.

VOTE ON ORDINANCE 2017-51:

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EFFECTIVE DATE:

November 16, 2017

This legislation has been posted in acdordance with

Jon Bennehoof

Frank Bertone

Tom Counts UN Im Howard

Brendan Newcomb

Daniel Swartwout